

Unaudited Financial Statements for the Year Ended 31 March 2020

for

ACB Resource Ltd

Contents of the Financial Statements
for the Year Ended 31 March 2020

| | Page |
|-----------------------------------|------|
| Company Information | 1 |
| Balance Sheet | 2 |
| Notes to the Financial Statements | 4 |

DIRECTORS:

A C Bell
Mrs L Bell

SECRETARY:

A C Bell

REGISTERED OFFICE:

925 Finchley Road
London
NW11 7PE

REGISTERED NUMBER:

07349384 (England and Wales)

ACCOUNTANTS:

N L Tuchband & Co
Chartered Certified Accountants
925 Finchley Road
London
NW11 7PE

Balance Sheet
31 March 2020

| | Notes | 31.3.20 £ | £ | 31.3.19 £ | £ |
|--|-------|---------------|---------------|---------------|---------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 4 | | 104 | | 139 |
| CURRENT ASSETS | | | | | |
| Debtors | 5 | 64,200 | | 62,000 | |
| Cash at bank | | <u>26,237</u> | | <u>21,517</u> | |
| | | 90,437 | | 83,517 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | 6 | <u>29,796</u> | | <u>26,348</u> | |
| NET CURRENT ASSETS | | | <u>60,641</u> | | <u>57,169</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | <u>60,745</u> | | <u>57,308</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | | | 100 | | 100 |
| Retained earnings | 7 | | <u>60,645</u> | | <u>57,208</u> |
| SHAREHOLDERS' FUNDS | | | <u>60,745</u> | | <u>57,308</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 25 March 2021 and were signed on its behalf by:

A C Bell - Director

Notes to the Financial Statements
for the Year Ended 31 March 2020

1. **STATUTORY INFORMATION**

ACB Resource Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on reducing balance

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2019 - 2).

4. **TANGIBLE FIXED ASSETS**

| | Plant and machinery £ |
|-----------------------|-----------------------------|
| COST | |
| At 1 April 2019 | |
| and 31 March 2020 | 1,585 |
| DEPRECIATION | |
| At 1 April 2019 | 1,446 |
| Charge for year | 35 |
| At 31 March 2020 | 1,481 |
| NET BOOK VALUE | |
| At 31 March 2020 | 104 |
| At 31 March 2019 | 139 |

5. **DEBTORS**

| | 31.3.20 £ | 31.3.19 £ |
|--------------------------------------|--------------|--------------|
| Amounts falling due within one year: | | |
| Trade debtors | 2,200 | - |

Notes to the Financial Statements - continued
for the Year Ended 31 March 2020

5. **DEBTORS - continued**

| | 31.3.20 £ | 31.3.19 £ |
|---|---------------|---------------|
| Amounts falling due after more than one year: | | |
| Loan receivable | <u>62,000</u> | <u>62,000</u> |
| Aggregate amounts | <u>64,200</u> | <u>62,000</u> |

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

| | 31.3.20 £ | 31.3.19 £ |
|---------------------------------|---------------|---------------|
| Tax | 20,753 | 19,562 |
| Social security and other taxes | 6,753 | 5,489 |
| Directors' current accounts | 91 | 197 |
| Accrued expenses | <u>2,199</u> | <u>1,100</u> |
| | <u>29,796</u> | <u>26,348</u> |

7. **RESERVES**

| | Retained earnings £ |
|---------------------|---------------------------|
| At 1 April 2019 | 57,208 |
| Profit for the year | 88,437 |
| Dividends | <u>(85,000)</u> |
| At 31 March 2020 | <u>60,645</u> |

8. **ULTIMATE CONTROLLING PARTY**

The Company is controlled by A C Bell (director) by virtue of his majority shareholding in the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.