In accordance with Rule 18.7 of the Insolvency (England & Wales) Rules 2016 and Sections 92A, 104A and 192 of the Insolvency Act 1986.

LIQ03

Notice of progress report in voluntary winding up

Companies House

FRIDAY

A786CNU2

A13 15/06/2018 #150

COMPANIES HOUSE

1 Company details

Company number	07349202
Company name in full	The Harp Covent Garden Limited

→ **Filling in this form**
Please complete in typescript or in bold black capitals.

2 Liquidator's name

Full forename(s)	Simon Thomas
Surname	Barriball

3 Liquidator's address

Building name/number	10 St Helen's Road
Street	
Post town	Swansea
County/Region	
Postcode	SA1 4AW
Country	

4 Liquidator's name ❶

Full forename(s)	Helen
Surname	Whitehouse

❶ **Other liquidator**
Use this section to tell us about another liquidator.

5 Liquidator's address ❷

Building name/number	10 St Helen's Road
Street	
Post town	Swansea
County/Region	
Postcode	SA1 4AW
Country	

❷ **Other liquidator**
Use this section to tell us about another liquidator.

LIQ03
Notice of progress report in voluntary winding up

6 Period of progress report

From date	d 2 d 0 m 0 m 4 y 2 y 0 y 1 y 7
To date	d 1 d 9 m 0 m 4 y 2 y 0 y 1 y 8

7 Progress report

☑ The progress report is attached

8 Sign and date

Liquidator's signature	Signature X X
Signature date	d 1 d 4 m 0 m 6 y 2 y 0 y 1 y 8

LIQ03
Notice of progress report in voluntary winding up

Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name: Simon Thomas Barriball

Company name: McAlister & Co Insolvency Practitioners Limited

Address: 10 St Helen's Road

Swansea

Post town: SA1 4AW

County/Region:

Postcode:

Country:

DX:

Telephone: 03300563600

Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

Important information

All information on this form will appear on the public record.

Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

The Harp Covent Garden Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments

Declaration of Solvency £		From 20/04/2017 To 19/04/2018 £	From 20/04/2017 To 19/04/2018 £
	ASSET REALISATIONS		
79,023.79	Cash at Bank	78,823.49	78,823.49
1,432,882.00	Directors Loan Account	NIL	NIL
		78,823.49	78,823.49
	COST OF REALISATIONS		
	Specific Bond	760.00	760.00
	DoS Fee	2,500.00	2,500.00
(1,035.00)	Liquidators Expenses	NIL	NIL
(3,641.13)	Accountant Fees	NIL	NIL
	Statutory Advertising	228.00	228.00
		(3,488.00)	(3,488.00)
1,507,229.66		**75,335.49**	**75,335.49**
	REPRESENTED BY		
	Vat Receivable		697.60
	Bank 1 Current		75,335.49
	Vat Control Account		(697.60)
			75,335.49

Simon Thomas Barriball
Joint Liquidator

The Harp Covent Garden Limited ("the Company") Members' Voluntary Liquidation ("MVL")

Joint Liquidators' Progress Report for the Period 20 April 2017 to 19 April 2018

Helen Whitehouse and I, of McAlister & Co Insolvency Practitioners Limited, are the Joint Liquidators of the Company and this is our First Progress Report concerning the Liquidation of the Company.

Key highlights of this report
A summary of the key information contained within this report is as follows:

- Assets realised total £78,823.49
- No distributions were made during the period covered by this report
- On 20 April 2017 a resolution was passed by members that the liquidator be paid £2,500 plus VAT for their services in the winding up. To date the sum of £2,500 plus VAT has been drawn

Appendices
The following appendices are attached which should be read in conjunction with this report:

Appendix 1	Statutory Information
Appendix 2	Receipts and Payment Account (Receipts and Payments are shown net of VAT)
Appendix 3	Summary of Joint Liquidators' Activities
Appendix 4	Chargeout Rates, Category 1 and 2 Disbursements

Joint Liquidators' actions during the period
During the Liquidation I have realised the following company assets:

Cash at Bank
The Declaration of Solvency estimated the sum of £79,023.79 was held in the Company's bank account. Following my appointment, a total sum of £78,8523.49 was received.

Directors Loan Account
At the date of the liquidation the directors owed the Company £1,432,882. Rather than collecting this in it is intended that this will be distributed in specie to the shareholders.

Total Assets
In total assets totalling £78,823.49 have been realised.

Case progress
The declaration requires that the Liquidation be completed within a 12 month period, however we have encountered delays in receiving confirmation from HM Revenue & Customs that we can close the liquidation. This confirmation has now been received and the case will be progressed to closure. The Liquidators are required to undertake the following work in order to ensure that the liquidation is brought to a conclusion.

- Calculate and issue final distribution
- Issue final report

Payments to Creditors
There were no creditors identified on the Declaration of Solvency and no creditors have since been identified.

Distributions to Members
Distributions in specie and in cash made to members after the reporting date.

Liquidators' Remuneration
Numerous activities have been undertaken by ourselves and our staff in dealing with the Liquidation. A number of tasks are generic to every Liquidation and a summarised list of these activities is attached in the Appendices for your information.

On 20 April 2017 a resolution was passed by members that the liquidator be paid £2,500 plus VAT for their services in the winding up. To date the sum of £2,500 plus VAT has been drawn.

Details of our remuneration are set out below. You may also find it useful to read "A Guide To Liquidators' Fees" which can be downloaded from The R3 website at https://www.r3.org.uk/what-we-

do/publications/professional/statements-of-insolvency-practice/e-and-w/sip-9-list. Please ensure that you download the correct version for the date of appointment.

Alternatively please contact our office and we will arrange for a hard copy to be sent to you if you would prefer.

Disbursements
A detailed explanation of category 1 and category 2 disbursements, together with the approved rates for category 2 disbursements, is set out in the Appendices.

Category 1 disbursements are those that paid by McAlister & Co Insolvency Practitioners Ltd but are directly attributable to a third party invoice. The category 1 disbursements incurred, paid and expected are set out in the table below.

Category 2 disbursements are those that are based upon an estimate or an internally set rate. The repayment of these disbursements would require a resolution however no Category 2 are expected in this matter.

Professional Advisors
The use of professional advisors was necessary as either the task required a specialised skill set or it was economical to engage a third party. Advisors were chosen based upon their experience and abilities suitable for nature of the assignment.

The Joint Liquidators have incurred the following expenses throughout this period:

Expense	Paid in this period (£)	Incurred Expenses yet to be paid (£)	Total Cost (£)
CATEGORY 1			
Advertising Costs	228.00	-	228.00
Bond	760.00	-	760.00
TOTAL	**988.00**	-	**988.00**

Members' Further Information
As a member if you require any further information with regard to any aspect of this report or our fees and expenses, please do not hesitate to contact us and we will do our best to assist you accordingly.

If you are not satisfied with our response you have the right to request further information from us with regard to our remuneration and expenses, with either the permission of the court or with a collective request from 5% of the total voting rights of all the members having the right to vote at general meetings of the company. This request must be made within 21 days of receipt of this report.

Further, members have the right to apply to court to challenge the amount of, or the basis of, our remuneration and expenses, with either the permission of the court or with a collective request from 10% of the total voting rights of all members have the right to vote at general meetings of the company. This application must be made within 8 weeks of receipt of this report.

Conclusion
The liquidation remains open at this time to recover VAT, final distribution to shareholder and prepare closing paperwork. It is anticipated that the liquidation will be closed within the next 6 months.

Should you require any further information please contact my Swansea office.

Simon Barriball, Joint Liquidator
13 June 2018

Appendix 1

The Harp Covent Garden Limited - Statutory Information

Company Details

Company Name:	The Harp Covent Garden Limited
Company Number:	07349202
Date of Incorporation:	18 August 2010
Principal Trading Activity:	Public houses and bars
Current Registered Office:	10 St Helens Road, Swansea, SA1 4AW
Former Registered Office:	The Old Church, 48 Verulam Road, St. Albans, Hertfordshire, AL3 4DH

Appointment Details

Joint Liquidators:	Simon Thomas Barriball and Helen Whitehouse
Address:	McAlister & Co Insolvency Practitioners Limited 10 St Helen's Road, Swansea, SA1 4AW
Joint Liquidators' Telephone Number	03300563600
Date of Appointment:	20 April, 2017
Appointment made by:	Members
Actions of Joint Liquidators:	Any act required or authorised under any enactment to be done by a Liquidator may be done by either or both of the Liquidators acting jointly or alone.
Former Liquidator (if applicable):	N/A

The Harp Covent Garden Limited
(In Liquidation)

JOINT LIQUIDATORS' RECEIPTS AND PAYMENTS ACCOUNT

	Declaration of Solvency £	From 20/04/2017 To 19/04/2018 £	From 20/04/2017 To 19/04/2018 £
RECEIPTS			
Cash at Bank	79,023.79	78,823.49	78,823.49
Directors Loan Account	1,432,882.00	0.00	0.00
		78,823.49	78,823.49
PAYMENTS			
Specific Bond		760.00	760.00
DoS Fee		2,500.00	2,500.00
Liquidators Expenses	(1,035.00)	0.00	0.00
Accountant Fees	(3,641.13)	0.00	0.00
Statutory Advertising		228.00	228.00
		3,488.00	3,488.00
Net Receipts/(Payments)		75,335.49	75,335.49
MADE UP AS FOLLOWS			
Bank 1 Current		75,335.49	75,335.49
		75,335.49	75,335.49

Appendix 3

Summary of Joint Liquidators' Activities

There are a number of activities that are generic to every Members' Voluntary Liquidation and a summarised list of these activities is detailed below.

Staff of different levels were involved in these activities dependent upon the level of experience required in order to keep costs to an appropriate level.

Administration

- Filing the relevant notices upon appointment
- Circulating notices to creditors, members, employees and other stakeholders advising of the appointment
- Regular case reviews
- Reviewing the circumstances of the case to determine the appropriate strategy

Realisation of Assets

- Instruction of, and correspondence with, agents and lawyers with regarding to the valuation and disposal of assets
- Safeguarding assets
- Uplifting of company documents
- Obtaining adequate insurance
- Liaising with, and providing information to, potential purchasers of assets
- Registering relevant notices with Land Registry as appropriate
- Dealing with outstanding pre appointment HMRC returns

Creditors

- Maintaining a list of creditor claims
- Dealing with Retention of Title claims
- Advertising for claims
- Agreement of claims
- Issue of notice of intended dividend
- Payment of dividends

Cashiering

- Opening an appropriate bank account
- Obtaining a specific bond
- Monthly bank statement reconciliations
- Dealing with receipts into the account
- Dealing with payments out of the account
- Post appointment Corporation Tax returns
- Post appointment VAT returns

Future Costs

There are no future costs anticipated to be charge to the case, as the appointment was on a fixed fee.

McAlister & Co Insolvency Practitioners Limited
Charge Rates and Disbursement Charges

Charge rates:

Position	*Hourly rate(£)*
Director & Licensed Insolvency Practitioner	250 - 320
Manager	160 - 225
Case Administrator	110 - 205
Assistant	75 - 140
Secretarial and cashiering	50 - 75

Please note that our system records time in units of 6 minutes, with a minimum of 1 unit per entry.

Disbursements - Category 2 rates (as defined in the guide at Appendix C – requiring prior approval of creditors)

Photocopying/Printing	15p per sheet
Mileage	45p mile

Standard Activity	***Example of Work***
Administration & planning	Statutory reporting and compliance. Compliance with other regulatory requirements. Case planning. Administrative set up. Appointment notification. Maintenance of records and progress reviews
Investigation	SIP 2 review CDDA report Review of questionnaires Investigation of antecedence transactions Liaising with committee
Realisation of assets	Identification, secure and insure assets Retention of property Debt collection Property, business and asset sales
Trading	Management of operation Accounting for trading On-going employee issues
Members & Creditors	Communication with creditors Creditors' claim and queries Reservation of title claims Employee claims an Redundancy Payments claims Preferential Claims Reviewing and evaluating claims

Rates quoted are correct as at 6 April 2017. All rates are subject to review annually. There may be a number of promotions throughout the various grades during the administration of cases. We reserve the right to change the rates without prior notice. ***Any change will be reported in the next statutory report to creditors****. Should you require clarification on any of the above, do not hesitate to contact McAlister & Co on 03300 563600*