

Registered Number 07349202

THE HARP COVENT GARDEN LIMITED

Abbreviated Accounts

30 November 2015

Abbreviated Balance Sheet as at 30 November 2015

		Notes	30/11/2015	31/05/2014
			£	£
Fixed assets				
Intangible assets	2	-	-	261,250
Tangible assets	3	-	-	23,040
			<u>-</u>	<u>284,290</u>
Current assets				
Stocks		-	-	14,781
Debtors		1,832,882	1,832,882	134,884
Cash at bank and in hand		49,666	49,666	115,666
			<u>1,882,548</u>	<u>265,331</u>
Net current assets (liabilities)			<u>1,882,548</u>	<u>265,331</u>
Total assets less current liabilities			<u>1,882,548</u>	<u>549,621</u>
Creditors: amounts falling due after more than one year			(372,317)	(190,757)
Total net assets (liabilities)			<u>1,510,231</u>	<u>358,864</u>
Capital and reserves				
Called up share capital	4	100	100	100
Profit and loss account		1,510,131	1,510,131	358,764
Shareholders' funds			<u>1,510,231</u>	<u>358,864</u>

- For the year ending 30 November 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 August 2016

And signed on their behalf by:

C J Walsh, Director

Notes to the Abbreviated Accounts for the period ended 30 November 2015**1 Accounting Policies****Basis of measurement and preparation of accounts**

Accounting convention

The financial statements are prepared under the historical cost convention.

Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

Turnover policy

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment 15% reducing balance

Motor vehicles 25% reducing balance

Intangible assets amortisation policy

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

Other accounting policies

Stock

Work in progress is valued at the lower of cost and net realisable value.

Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

2 Intangible fixed assets

	£
Cost	
At 1 June 2014	275,000
Additions	-
Disposals	(275,000)

Revaluations	-
Transfers	-
At 30 November 2015	<u>0</u>
Amortisation	
At 1 June 2014	13,750
Charge for the year	-
On disposals	(13,750)
At 30 November 2015	<u>0</u>
Net book values	
At 30 November 2015	<u>0</u>
At 31 May 2014	<u>261,250</u>

3 Tangible fixed assets

	£
Cost	
At 1 June 2014	27,992
Additions	-
Disposals	(27,992)
Revaluations	-
Transfers	-
At 30 November 2015	<u>0</u>
Depreciation	
At 1 June 2014	4,952
Charge for the year	251
On disposals	(5,203)
At 30 November 2015	<u>0</u>
Net book values	
At 30 November 2015	<u>0</u>
At 31 May 2014	<u>23,040</u>

4 Called Up Share Capital

Allotted, called up and fully paid:

	30/11/2015	31/05/2014
	£	£
100 Ordinary shares of £1 each	100	100

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