Registered number
07349036

Academy of Music Production Limited

Abbreviated Accounts

31 August 2012

Academy of Music Production Limited

Registered number: 07349036

Abbreviated Balance Sheet

as at 31 August 2012

	Notes		2012		2011
			£		£
Fixed assets					
Tangible assets	2		4,523		5,654
Current assets					
Debtors		256		1	
Cash at bank and in hand		36,570		10,374	
		36,826		10,375	
Creditors: amounts falling due within one year		(6,130)		(9,208)	
Net current assets			30,696		1,167
Total assets less current liabilities			35,219		6,821
Creditors: amounts falling due after more than one year			(6,000)		-
Net assets			29,219		6,821
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			29,218		6,820
Shareholders' funds			29,219		6,821

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Trystan Hone

Director

Approved by the board on 15 May 2013

Academy of Music Production Limited
Notes to the Abbreviated Accounts
for the year ended 31 August 2012

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Furniture & Equipment		100% Annual Investment Allowance
	0	0

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

2 Tangible fixed assets

	£
Cost	
At 1 September 2011	19,001
Additions	5,778
At 31 August 2012	24,779
Depreciation	
At 1 September 2011	13,347
Charge for the year	6,909
At 31 August 2012	20,256
Net book value	
At 31 August 2012	4,523
At 31 August 2011	5,654

3 Share capital	**Nominal**	**2012**	**2012**	**2011**

	value	Number	£	£
Allotted, called up and fully paid:				
Ordinary shares	£1 each	1	1	1

	Nominal value	Number	Amount £
Shares issued during the period:			
Ordinary shares	£1 each	-	1

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