

Registered number: 07347775
Charity number: 1143340

THE CENTRAL NORWICH HOCKEY CONSORTIUM LIMITED
(A company limited by guarantee)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2018



THE CENTRAL NORWICH HOCKEY CONSORTIUM LIMITED
(A company limited by guarantee)

CONTENTS

	Page
Reference and administrative details of the charity, its trustees and advisers	1
Trustees' report	2 - 4
Independent examiner's report	5 - 6
Statement of financial activities	7
Balance sheet	8
Notes to the financial statements	9 - 16

THE CENTRAL NORWICH HOCKEY CONSORTIUM LIMITED
(A company limited by guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 JULY 2018**

Trustees

M Hardy
P Andrews
P Davies

Company registered number

07347775

Charity registered number

1143340

Registered office

74 The Close, Norwich, Norfolk, NR1 4DR

Company secretary

B Ogg

Accountants

Larking Gowen LLP, King Street House, 15 Upper King Street, Norwich, NR3 1RB

THE CENTRAL NORWICH HOCKEY CONSORTIUM LIMITED
(A company limited by guarantee)

**TRUSTEES' REPORT
FOR THE YEAR ENDED 31 JULY 2018**

The Trustees present their annual report together with the financial statements for the 1 August 2017 to 31 July 2018. The Trustees confirm that the Annual Report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) as amended by Update Bulletin 1 (effective 1 January 2015).

Since the Company qualifies as small under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

Structure, governance and management

a. Constitution

The Company was incorporated as a private company limited by guarantee on 17 August 2010. The Company's articles of association were amended on 4 August 2011 and was registered by the Charity Commission on 15 August 2011, with registered charity number 1143340.

b. Method of appointment or election of Trustees

The management of the Company is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

c. Policies adopted for the induction and training of Trustees

All Trustees receive copies of the Company's articles and are provided with access to Charity Commission guidance as part of initial induction and continuing training.

d. Organisational structure and decision making

All decision making and responsibility for overseeing day-to-day activities is the responsibility of the Trustees.

Objectives and Activities

a. Policies and objectives

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit.

The Charity's objective is the promotion of community participation in healthy recreation and in particular, but not exclusively, by the provision of facilities for the playing of hockey.

THE CENTRAL NORWICH HOCKEY CONSORTIUM LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 JULY 2018

b. Activities for achieving objectives

During the period under review the facility was used by local schools, clubs and other community organisations as part of healthy recreation and sporting activity for public benefit.

Achievements and performance

a. Review of activities

The period under review reflects the seventh full year of the facility. Sufficient income was once again generated during the year to provide a sinking fund to maintain the facility in first class condition.

In 2010 the Consortium leased a parcel of land (part of the Hewett School site) from the Central Norwich Foundation Trust and gained planning permission for two hockey pitches. The first pitch was opened in June 2011. In December 2014 the Consortium agreed to sub-let part of the land to the Girls' Day School Trust (GDST) in order for them to build a pitch for the Norwich High School for Girls (NHSG) using the planning permission already in place. Whilst not members of the Consortium, GDST and NHSG agreed to certain conditions as part of the arrangement, the principal conditions being:

- primarily through Norwich Dragons Hockey Club, to allow community use of the pitch in the evenings and at weekends
- to ensure the Consortium pitch was booked by outside users, if it was available, before the High School pitch
- to provide financial, planning and project management resources to support the construction of a pavilion at the site

The second pitch was completed in June 2015.

In September 2015 The Hewett School became an academy (The Hewett Academy) sponsored by the Inspiration Trust, however, this will not affect the Consortium's lease and discussions are ongoing regarding Hewett's membership of the Consortium. Mr P Andrews was asked to remain as a Trustee and Director of the Consortium by his fellow Trustees.

Financial review

a. Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

b. Reserves policy

As at 31 July 2018, total funds held amounted to £393,718 (2017: £376,372). Included in this amount was £204,984 (2017: £209,847) of restricted funds representing capital grants received in contribution towards the facilities.

Remaining free reserves to be used to fund the Charity's activities and ongoing governance amounted to £188,734 (2017: £166,525). The Trustees maintain free reserves at such a level to cover operational expenditure for a minimum period of 12 months. Unrestricted reserves at the year end are therefore sufficient to meet this policy.

THE CENTRAL NORWICH HOCKEY CONSORTIUM LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 JULY 2018

Plans for future periods

a. Future developments

Future periods will reflect income generated from use of the facilities by local schools, clubs and community groups. In addition, certain free of charge and reduced rate usage will again be arranged for local community groups and England Hockey Single System use as per the Community Use Agreement.

The Consortium intends to continue a relationship with the Inspiration Trust to encourage more use of the facility by the Hewett Academy and include them in discussions about the proposed pavilion which it is hoped would provide accessible facilities for both players and spectators.

Trustees' responsibilities statement

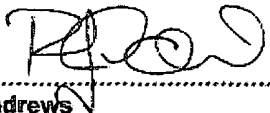
The Trustees (who are also directors of The Central Norwich Hockey Consortium Limited for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

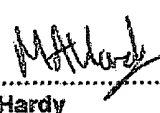
Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees, on 20 March 2019 and signed on their behalf by:


.....
P Andrews
Trustee


.....
M Hardy
Trustee

THE CENTRAL NORWICH HOCKEY CONSORTIUM LIMITED
(A company limited by guarantee)

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 JULY 2018**

Independent examiner's report to the Trustees of The Central Norwich Hockey Consortium Limited (the 'Company')

I report to the charity Trustees on my examination of the accounts of the Company for the year ended 31 July 2018.

This report is made solely to the Company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Company's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Company and the Company's Trustees as a body, for my work or for this report.

Responsibilities and basis of report

As the Trustees of the Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

THE CENTRAL NORWICH HOCKEY CONSORTIUM LIMITED
(A company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT (continued)
FOR THE YEAR ENDED 31 JULY 2018

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:  Dated: 8 April 2019
Julie Grimmer FCA DChA

Larking Gowen LLP
Chartered Accountants
King Street House
15 Upper King Street
Norwich
NR3 1RB

THE CENTRAL NORWICH HOCKEY CONSORTIUM LIMITED
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES INCORPORATING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 JULY 2018**

	Note	Unrestricted funds 2018 £	Restricted funds 2018 £	Total funds 2018 £	Total funds 2017 £
Income from:					
Donations and legacies	2	25,000	1,428	26,428	26,513
Charitable activities	3	31,569	-	31,569	29,026
Investments	4	229	-	229	165
Total income		56,798	1,428	58,226	55,704
Expenditure on:					
Charitable activities	6,7	14,589	26,291	40,880	37,566
Total expenditure	5	14,589	26,291	40,880	37,566
Net income / (expenditure) before transfers		42,209	(24,863)	17,346	18,138
Transfers between Funds	13	(20,000)	20,000	-	-
Net income / (expenditure) before other recognised gains and losses		22,209	(4,863)	17,346	18,138
Net movement in funds		22,209	(4,863)	17,346	18,138
Reconciliation of funds:					
Total funds brought forward		166,525	209,847	376,372	358,234
Total funds carried forward		188,734	204,984	393,718	376,372

The notes on pages 9 to 16 form part of these financial statements.

THE CENTRAL NORWICH HOCKEY CONSORTIUM LIMITED
(A company limited by guarantee)
REGISTERED NUMBER: 07347775

BALANCE SHEET
AS AT 31 JULY 2018

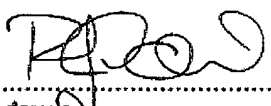
	Note	£	2018 £	£	2017 £
Fixed assets					
Tangible assets	9		476,727		503,589
Current assets					
Debtors	10	14,957		14,497	
Cash at bank and in hand		106,640		93,641	
		<u>121,597</u>		<u>108,138</u>	
Creditors: amounts falling due within one year	11	<u>(29,606)</u>		<u>(35,355)</u>	
Net current assets			91,991		72,783
Total assets less current liabilities			568,718		576,372
Creditors: amounts falling due after more than one year	12		<u>(175,000)</u>		<u>(200,000)</u>
Net assets			<u>393,718</u>		<u>376,372</u>
Charity Funds					
Restricted funds	13	204,984		209,847	
Unrestricted funds	13	188,734		166,525	
Total funds			<u>393,718</u>		<u>376,372</u>

The Company's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

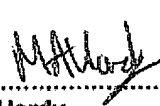
The Trustees consider that the Company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Act.

The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements were approved and authorised for issue by the Trustees on 20 March 2019 and signed on their behalf, by:



P Andrews
 Trustee



M Hardy
 Trustee

The notes on pages 9 to 16 form part of these financial statements.

THE CENTRAL NORWICH HOCKEY CONSORTIUM LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2018**

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Central Norwich Hockey Consortium Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Company status

The Company is a company limited by guarantee. The members of the Company are the Trustees named on page 1. In the event of the Company being wound up, the liability in respect of the guarantee is limited to £1 per member of the Company.

1.3 Income

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

The capital contributions made by Town Close House Educational Trust Limited represent a programme related investment by that charity and is reflected as deferred income. This sum is to be converted to a grant by Town Close House Educational Trust Limited over the life of the facilities.

1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Governance costs are those incurred in connection with administration of the Company and compliance with constitutional and statutory requirements.

Governance costs are those incurred in connection with administration of the Company and compliance with constitutional and statutory requirements.

THE CENTRAL NORWICH HOCKEY CONSORTIUM LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2018**

1. Accounting policies (continued)

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Hockey pitch	-	12 to 60 years
Plant and machinery	-	10 years

1.6 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Company; this is normally upon notification of the interest paid or payable by the Bank.

1.7 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.8 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

1.9 Financial instruments

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.10 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

THE CENTRAL NORWICH HOCKEY CONSORTIUM LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2018**

2. Income from donations

	Unrestricted funds 2018 £	Restricted funds 2018 £	Total funds 2018 £	Total funds 2017 £
Grants	25,000	1,428	26,428	26,513
<i>Total 2017</i>	26,513	-	26,513	

3. Income from charitable activities

	Unrestricted funds 2018 £	Restricted funds 2018 £	Total funds 2018 £	Total funds 2017 £
Hockey pitch rent	25,688	-	25,688	25,026
Other income	5,881	-	5,881	4,000
	31,569	-	31,569	29,026
<i>Total 2017</i>	29,026	-	29,026	

4. Investment income

	Unrestricted funds 2018 £	Restricted funds 2018 £	Total funds 2018 £	Total funds 2017 £
Bank interest received	229	-	229	165
<i>Total 2017</i>	165	-	165	

THE CENTRAL NORWICH HOCKEY CONSORTIUM LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2018**

5. Analysis of Expenditure by expenditure type

	Total 2018 £	Total 2018 £	Total 2017 £
Direct costs	39,967	39,967	36,354
Expenditure on governance	913	913	1,212
	<u>40,880</u>	<u>40,880</u>	<u>37,566</u>
<i>Total 2017</i>	<u>37,566</u>	<u>37,566</u>	

6. Direct costs

	Total 2018 £	Total 2017 £
IT expenses	202	202
Premises expenses	161	174
Insurance	829	808
Bank charges	402	312
Electricity	4,321	2,969
Legal fees	-	3,027
Repairs and renewals	3,762	-
Hockey pitch depreciation	24,863	24,863
Machinery depreciation	1,999	1,999
Repairs & maintenance	1,428	-
Labour costs	2,000	2,000
	<u>39,967</u>	<u>36,354</u>
<i>Total 2017</i>	<u>36,354</u>	

7. Governance costs

	2018 £	2017 £
Professional fees	<u>913</u>	<u>1,212</u>

THE CENTRAL NORWICH HOCKEY CONSORTIUM LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2018**

8. Net income/(expenditure)

This is stated after charging:

	2018 £	2017 £
Depreciation of tangible fixed assets:		
- owned by the charity	26,862	26,862
Independent examination fees	900	1,212
	<u>26,862</u>	<u>28,074</u>

During the year, no Trustees received any remuneration (2017 - £NIL).

During the year, no Trustees received any benefits in kind (2017 - £NIL).

During the year, no Trustees received any reimbursement of expenses (2017 - £NIL).

The key management of the Company are deemed to be the Trustees. The remuneration received by key management during the year then is £NIL (2017 - £NIL).

9. Tangible fixed assets

	Freehold property £	Plant and machinery £	Total £
Cost			
At 1 August 2017 and 31 July 2018	638,204	19,992	658,196
Depreciation			
At 1 August 2017	147,881	6,726	154,607
Charge for the year	24,863	1,999	26,862
At 31 July 2018	172,744	8,725	181,469
Net book value			
At 31 July 2018	465,460	11,267	476,727
At 31 July 2017	490,323	13,266	503,589

10. Debtors

	2018 £	2017 £
Trade debtors	12,670	5,269
Prepayments and accrued income	2,287	9,228
	<u>14,957</u>	<u>14,497</u>

THE CENTRAL NORWICH HOCKEY CONSORTIUM LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2018

11. Creditors: Amounts falling due within one year

	2018 £	2017 £
Trade creditors	3,282	1,877
Accruals and deferred income	26,324	33,478
	<u>29,606</u>	<u>35,355</u>

12. Creditors: Amounts falling due after more than one year

	2018 £	2017 £
Accruals and deferred income	175,000	200,000
	<u>175,000</u>	<u>200,000</u>

Deferred income at 31 July 2018 of £200,000 (2017: £225,000) consists of the capital contribution by Town Close House Educational Trust Limited towards the construction of the hockey facilities. This sum is to be converted to a grant to be recognised as income of the Charity over the expected useful life of the facilities.

THE CENTRAL NORWICH HOCKEY CONSORTIUM LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2018**

13. Statement of funds

Statement of funds - current year

	Balance at 1 August 2017 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 July 2018 £
Unrestricted funds					
General Funds	166,525	56,798	(14,589)	(20,000)	188,734
Restricted funds					
Other Restricted Funds - Hockey Facilities	35,801	1,428	(9,384)	-	27,845
England Hockey Board	52,364	-	(12,183)	-	40,181
National Hockey Federation	21,682	-	(4,724)	-	16,958
Asset Replenishment Sinking Fund	100,000	-	-	20,000	120,000
	209,847	1,428	(26,291)	20,000	204,984
Total of funds	376,372	58,226	(40,880)	-	393,718

Restricted funds represent capital grants received for the construction of the hockey facilities.

Statement of funds - prior year

	Balance at 1 August 2016 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 July 2017 £
General funds					
General Funds	143,524	55,704	(12,703)	(20,000)	166,525
Restricted funds					
Other Restricted Funds - Hockey Facilities	43,757	-	(7,956)	-	35,801
England Hockey Board	64,547	-	(12,183)	-	52,364
National Hockey Federation	26,406	-	(4,724)	-	21,682
Asset Replenishment Sinking Fund	80,000	-	-	20,000	100,000
	214,710	-	(24,863)	20,000	209,847
Total of funds	358,234	55,704	(37,566)	-	376,372

THE CENTRAL NORWICH HOCKEY CONSORTIUM LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2018**

14. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2018 £	Restricted funds 2018 £	Total funds 2018 £
Tangible fixed assets	71,743	404,984	476,727
Current assets	121,597	-	121,597
Creditors due within one year	(4,606)	(25,000)	(29,606)
Creditors due in more than one year	-	(175,000)	(175,000)
	<u>188,734</u>	<u>204,984</u>	<u>393,718</u>

Analysis of net assets between funds - prior year

	Unrestricted funds 2017 £	Restricted funds 2017 £	Total funds 2017 £
Tangible fixed assets	68,742	434,847	503,589
Current assets	108,138	-	108,138
Creditors due within one year	(10,355)	(25,000)	(35,355)
Creditors due in more than one year	-	(200,000)	(200,000)
	<u>166,525</u>	<u>209,847</u>	<u>376,372</u>

15. Related party transactions

P Davies is a trustee of Town Close House Educational Trust Limited. The funding received from Town Close House Educational Trust Limited is recognised as deferred income as this is to be converted to grant income over the expected life of the facilities. A grant of £25,000 (2017: £26,513) was confirmed by Town Close House Educational Trust Limited in the year. Details of these are included in note 12.

Town Close House Educational Trust Limited is a member of the consortium and has been invoiced pitch fees of £6,438 (2017: £6,036) during the year. Town Close House Educational Trust Limited has provided staff and maintenance services to the Consortium during the year at a cost of £2,321 (2017: £2,174). At the year end £1,671 (2017: £1,694) was owed to Town Close House Educational Trust Limited and is included in trade creditors.

Norwich Dragons Hockey Club, through M Hardy (Trustee) acting as an agent, is a member of the consortium and has been invoiced pitch fees of £15,150 (2017: £15,150) during the year. At the year end £3,913 (2017: £3,246) was outstanding and included within trade debtors.