

Registered number: 07347775  
Charity number: 1143340

**THE CENTRAL NORWICH HOCKEY CONSORTIUM LIMITED**  
(A company limited by guarantee)

**UNAUDITED**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 JULY 2020**



---

**THE CENTRAL NORWICH HOCKEY CONSORTIUM LIMITED**  
**(A company limited by guarantee)**

---

**CONTENTS**

---

	Page
<b>Reference and administrative details of the Company, its Trustees and advisers</b>	<b>1</b>
<b>Trustees' report</b>	<b>2 - 4</b>
<b>Independent examiner's report</b>	<b>5</b>
<b>Statement of financial activities</b>	<b>6</b>
<b>Balance sheet</b>	<b>7 - 8</b>
<b>Notes to the financial statements</b>	<b>9 - 19</b>

---

**THE CENTRAL NORWICH HOCKEY CONSORTIUM LIMITED**  
**(A company limited by guarantee)**

---

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS  
FOR THE YEAR ENDED 31 JULY 2020**

---

**Trustees**

M Hardy  
P Andrews  
M Graham (appointed 14 January 2020)  
S Anthony (resigned 14 January 2020)

**Company registered number**

07347775

**Charity registered number**

1143340

**Registered office**

14 Ipswich Road, Norwich, Norfolk, NR2 2LR

**Accountants**

Larking Gowen LLP, King Street House, 15 Upper King Street, Norwich, NR3 1RB

---

**THE CENTRAL NORWICH HOCKEY CONSORTIUM LIMITED**  
(A company limited by guarantee)

---

**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31 JULY 2020**

---

The Trustees present their annual report together with the financial statements of the Company for the 1 August 2019 to 31 July 2020. The annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Company qualifies as small under section 477 of the Companies Act 2006, the strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

**Objectives and activities**

**a. Policies and objectives**

The Charity's objective is the promotion of community participation in healthy recreation and in particular, but not exclusively, by the provision of facilities for the playing of hockey.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

**b. Activities undertaken to achieve objectives**

During the period under review the facility was used by local schools, clubs and other community organisations as part of healthy recreation and sporting activity for public benefit.

**Achievements and performance**

**a. Review of activities**

The period under review reflects the seventh full year of the facility. Sufficient income was once again generated during the year to provide a sinking fund to maintain the facility in first class condition.

In 2010 the Consortium leased a parcel of land (part of the Hewett School site) from the Central Norwich Foundation Trust and gained planning permission for two hockey pitches. The first pitch was opened in June 2011. In December 2014 the Consortium agreed to sub-let part of the land to the Girls' Day School Trust (GDST) in order for them to build a pitch for the Norwich High School for Girls (NHSG) using the planning permission already in place. Whilst not members of the Consortium, GDST and NHSG agreed to certain conditions as part of the arrangement, the principal conditions being:

- primarily through Norwich Dragons Hockey Club, to allow community use of the pitch in the evenings and at weekends
- to ensure the Consortium pitch was booked by outside users, if it was available, before the High School pitch
- to provide financial, planning and project management resources to support the construction of a pavilion at the site, this specific offer was officially withdrawn by GDST in November 2018.

The second pitch was completed in June 2015.

---

**THE CENTRAL NORWICH HOCKEY CONSORTIUM LIMITED**  
(A company limited by guarantee)

---

**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 JULY 2020**

---

**Achievements and performance (continued)**

In September 2015 The Hewett School became an academy (The Hewett Academy) sponsored by the Inspiration Trust, however, this will not affect the Consortium's lease and a close working relationship remains with The Hewett Academy. Mr P Andrews, former governor of The Hewett School, was asked to remain as a Trustee and Director of the Consortium by his fellow Trustees.

**Financial review**

**a. Going concern**

After making appropriate enquiries, including taking into account the current COVID-19 crisis, the Trustees have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. The Trustees are expecting a drop in income and some reduction in expenses for the year 2020-21, however there are adequate levels of free reserves and the Trustees do not expect the current crisis to impact on the Company's going concern position or future developments. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

**b. Reserves policy**

As at 31 July 2020, total funds held amounted to £423,620 (2019: £408,355). Included in this amount was £195,258 (2019: £200,121) of restricted funds representing capital grants received in contribution towards the facilities.

Remaining free reserves to be used to fund the Charity's activities and ongoing governance amounted to £228,362 (2019: £208,234). The Trustees maintain free reserves at such a level to cover operational expenditure for a minimum period of 12 months. Unrestricted reserves at the year end are therefore sufficient to meet this policy.

**Structure, governance and management**

**a. Constitution**

The Company was incorporated as a private company limited by guarantee on 17 August 2010. The Company's articles of association were amended on 4 August 2011 and was registered by the Charity Commission on 15 August 2011, with registered charity number 1143340.

**b. Methods of appointment or election of Trustees**

The management of the Company is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

**c. Policies adopted for the induction and training of Trustees**

All Trustees receive copies of the Company's articles and are provided with access to Charity Commission guidance as part of initial induction and continuing training.

---

**THE CENTRAL NORWICH HOCKEY CONSORTIUM LIMITED**  
(A company limited by guarantee)

---

**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 JULY 2020**

---

**Structure, governance and management (continued)**

**d. Organisational structure and decision making**

All decision making and responsibility for overseeing day-to-day activities is the responsibility of the Trustees.

**Future developments**

Future periods will reflect income generated from use of the facilities by local schools, clubs and community groups. In addition, certain free of charge and reduced rate usage will again be arranged for local community groups and England Hockey Single System use as per the Community Use Agreement.

The Consortium intends to continue a relationship with the Inspiration Trust to encourage more use of the facility by the Hewett Academy.

**Statement of Trustees' responsibilities**


The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

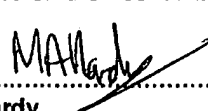
Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

  
.....  
**P Andrews**  
Trustee  
Date: 17/2/21

  
.....  
**M Hardy**  
Trustee

---

**THE CENTRAL NORWICH HOCKEY CONSORTIUM LIMITED**  
(A company limited by guarantee)

---

**INDEPENDENT EXAMINER'S REPORT  
FOR THE YEAR ENDED 31 JULY 2020**

---

**Independent examiner's report to the Trustees of The Central Norwich Hockey Consortium Limited ('the Company')**

I report to the charity Trustees on my examination of the accounts of the Company for the year ended 31 July 2020.

**Responsibilities and basis of report**

As the Trustees of the Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

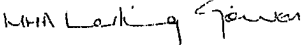
**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Company's Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Company and the Company's Trustees as a body, for my work or for this report.

Signed: 

Dated: 2 March 2021

Julie Grimmer FCA DChA

Larking Gowen LLP  
Chartered Accountants, Norwich

**THE CENTRAL NORWICH HOCKEY CONSORTIUM LIMITED**  
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31 JULY 2020**

	Note	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
<b>Income from:</b>					
Donations and legacies	2	25,000	-	25,000	26,564
Charitable activities	3	26,764	-	26,764	35,060
Investments	4	254	-	254	253
<b>Total income</b>		<b>52,018</b>	<b>-</b>	<b>52,018</b>	<b>61,877</b>
<b>Expenditure on:</b>					
Charitable activities		11,890	24,863	36,753	47,240
<b>Total expenditure</b>		<b>11,890</b>	<b>24,863</b>	<b>36,753</b>	<b>47,240</b>
<b>Net income/(expenditure)</b>		<b>40,128</b>	<b>(24,863)</b>	<b>15,265</b>	<b>14,637</b>
Transfers between funds	12	(20,000)	20,000	-	-
<b>Net movement in funds</b>		<b>20,128</b>	<b>(4,863)</b>	<b>15,265</b>	<b>14,637</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		208,234	200,121	408,355	393,718
Net movement in funds		20,128	(4,863)	15,265	14,637
<b>Total funds carried forward</b>		<b>228,362</b>	<b>195,258</b>	<b>423,620</b>	<b>408,355</b>

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 9 to 19 form part of these financial statements.



**THE CENTRAL NORWICH HOCKEY CONSORTIUM LIMITED**

**(A company limited by guarantee)**

**REGISTERED NUMBER: 07347775**

**BALANCE SHEET  
AS AT 31 JULY 2020**

	Note	2020 £	2019 £
<b>Fixed assets</b>			
Tangible assets	8	423,003	449,865
		<u>423,003</u>	<u>449,865</u>
<b>Current assets</b>			
Debtors	9	6,718	13,896
Cash at bank and in hand		145,499	122,588
		<u>152,217</u>	<u>136,484</u>
Creditors: amounts falling due within one year	10	(26,600)	(27,994)
<b>Net current assets</b>		<u>125,617</u>	<u>108,490</u>
<b>Total assets less current liabilities</b>		<u>548,620</u>	<u>558,355</u>
Creditors: amounts falling due after more than one year	11	(125,000)	(150,000)
<b>Net assets excluding pension asset</b>		<u>423,620</u>	<u>408,355</u>
<b>Total net assets</b>		<u><u>423,620</u></u>	<u><u>408,355</u></u>

---

THE CENTRAL NORWICH HOCKEY CONSORTIUM LIMITED

(A company limited by guarantee)

REGISTERED NUMBER: 07347775

---

BALANCE SHEET (CONTINUED)  
AS AT 31 JULY 2020

---

	Note	2020 £	2019 £
<b>Charity funds</b>			
Restricted funds	12	195,258	200,121
Unrestricted funds	12	228,362	208,234
<b>Total funds</b>		<u>423,620</u>	<u>408,355</u>


The Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

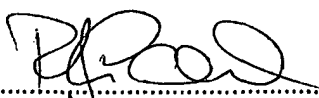
The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

  
.....  
M Hardy  
(Trustee)  
Date: 17/02/2021

  
.....  
P Andrews  
(Trustee)

The notes on pages 9 to 19 form part of these financial statements.

---

**THE CENTRAL NORWICH HOCKEY CONSORTIUM LIMITED**  
(A company limited by guarantee)

---

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JULY 2020**

---

**1. Accounting policies**

**1.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Central Norwich Hockey Consortium Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

**1.2 Going concern**

After making appropriate enquiries, including taking into account the current COVID-19 crisis, the Trustees have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. The Trustees are expecting a drop in income and some reduction in expenses for the year 2020-21, however there are adequate levels of free reserves and the Trustees do not expect the current crisis to impact on the Company's going concern position or future developments. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

**1.3 Company Status**

The Company is a company limited by guarantee. The members of the Company are the Trustees named on page 1. In the event of the Company being wound up, the liability in respect of the guarantee is limited to £1 per member of the Company.

**1.4 Income**

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

The capital contributions made by Town Close House Educational Trust Limited represent a programme related investment by that charity and is reflected as deferred income. This sum is to be converted to a grant by Town Close House Educational Trust Limited over the life of the facilities.

**1.5 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

---

**THE CENTRAL NORWICH HOCKEY CONSORTIUM LIMITED**  
(A company limited by guarantee)

---

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JULY 2020**

---

**1. Accounting policies (continued)**

**1.5 Expenditure (continued)**

Governance costs are those incurred in connection with administration of the Company and compliance with constitutional and statutory requirements.

**1.6 Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Company; this is normally upon notification of the interest paid or payable by the Bank.

**1.7 Tangible fixed assets and depreciation**

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses.

Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their useful expected lives on the following bases:

Hockey pitch	- 12 to 60 years
Plant and machinery	- 10 years

**1.8 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**1.9 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**1.10 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

**1.11 Financial instruments**

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**THE CENTRAL NORWICH HOCKEY CONSORTIUM LIMITED**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JULY 2020**

**1. Accounting policies (continued)**

**1.12 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

**2. Income from donations**

	<b>Unrestricted funds 2020 £</b>	<b>Total funds 2020 £</b>
Grants	25,000	25,000
	<u>25,000</u>	<u>25,000</u>

	<i>Unrestricted funds 2019 £</i>	<i>Total funds 2019 £</i>
Grants	26,564	26,564
	<u>26,564</u>	<u>26,564</u>

**3. Income from charitable activities**

	<b>Unrestricted funds 2020 £</b>	<b>Total funds 2020 £</b>
Hockey pitch rent	20,468	20,468
Other income	6,296	6,296
<b>Total 2020</b>	<u>26,764</u>	<u>26,764</u>

---

**THE CENTRAL NORWICH HOCKEY CONSORTIUM LIMITED**  
(A company limited by guarantee)

---

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JULY 2020**

---

**3. Income from charitable activities (continued)**

	<i>Unrestricted funds 2019 £</i>	<i>Total funds 2019 £</i>
Hockey pitch rent	26,280	26,280
Other income	8,780	8,780
<i>Total 2019</i>	<u>35,060</u>	<u>35,060</u>

**4. Investment income**

	<i>Unrestricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Bank interest received	<u>254</u>	<u>254</u>

	<i>Unrestricted funds 2019 £</i>	<i>Total funds 2019 £</i>
Bank interest income received	<u>253</u>	<u>253</u>

---

**THE CENTRAL NORWICH HOCKEY CONSORTIUM LIMITED**  
(A company limited by guarantee)

---

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JULY 2020**

---

**5. Analysis of expenditure by activities**

	<b>Direct costs</b>	<b>Governance costs</b>	<b>Total funds</b>
	<b>2020</b>	<b>2020</b>	<b>2020</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Charitable activities	35,625	1,128	36,753

	<b>Direct costs</b>	<b>Governance costs</b>	<b>Total funds</b>
	<b>2019</b>	<b>2019</b>	<b>2019</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Charitable activities	45,974	1,266	47,240

---

**THE CENTRAL NORWICH HOCKEY CONSORTIUM LIMITED**  
(A company limited by guarantee)

---

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JULY 2020**

---

**5. Analysis of expenditure by activities (continued)**

**Analysis of direct costs**

	<b>Total funds 2020 £</b>
IT expenses	183
Premises expenses	2,266
Insurance	891
Bank charges	396
Electricity	4,643
Bad debt expense	35
Hockey pitch depreciation	24,863
Machinery depreciation	1,999
Repairs & maintenance	349
	<u><u>35,625</u></u>

**6. Independent examiner's remuneration**

	<b>2020 £</b>	<b>2019 £</b>
Fees payable to the Company's independent examiner for the independent examination of the Company's annual accounts	<u><u>1,000</u></u>	<u><u>940</u></u>



**THE CENTRAL NORWICH HOCKEY CONSORTIUM LIMITED**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JULY 2020**

**7. Trustees' remuneration and expenses**

During the year, no Trustees received any remuneration or other benefits (2019 - £NIL).

During the year ended 31 July 2020, no Trustee expenses have been incurred (2019 - £NIL).

**8. Tangible fixed assets**

	Freehold property £	Plant and machinery £	Total £
<b>Cost or valuation</b>			
At 1 August 2019	638,204	19,992	658,196
At 31 July 2020	638,204	19,992	658,196
<b>Depreciation</b>			
At 1 August 2019	197,607	10,724	208,331
Charge for the year	24,863	1,999	26,862
At 31 July 2020	222,470	12,723	235,193
<b>Net book value</b>			
At 31 July 2020	415,734	7,269	423,003
At 31 July 2019	440,597	9,268	449,865

**9. Debtors**

	2020 £	2019 £
<b>Due within one year</b>		
Other debtors	6,244	13,312
Prepayments and accrued income	474	584
	6,718	13,896

---

**THE CENTRAL NORWICH HOCKEY CONSORTIUM LIMITED**  
(A company limited by guarantee)

---

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 JULY 2020**

---

**10. Creditors: Amounts falling due within one year**

	2020 £	2019 £
Trade creditors	600	1,994
Accruals and deferred income	26,000	26,000
	<u>26,600</u>	<u>27,994</u>

**11. Creditors: Amounts falling due after more than one year**

	2020 £	2019 £
Accruals and deferred income	<u>125,000</u>	<u>150,000</u>

Deferred income at 31 July 2020 of £150,000 (2019: £175,000) consists of the capital contribution by Town Close House Educational Trust Limited towards the construction of the hockey facilities. This sum is to be converted to a grant to be recognised as income of the Charity over the expected useful life of the facilities.

**THE CENTRAL NORWICH HOCKEY CONSORTIUM LIMITED**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JULY 2020**

**12. Statement of funds**

**Statement of funds - current year**

	Balance at 1 August 2019 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 July 2020 £
<b>Unrestricted funds</b>					
General Funds	208,234	52,018	(11,890)	(20,000)	228,362
<b>Restricted funds</b>					
Other Restricted Funds - Hockey Facilities	19,889	-	(7,956)	-	11,933
England Hockey Board	27,998	-	(12,183)	-	15,815
National Hockey Federation	12,234	-	(4,724)	-	7,510
Asset Replenishment Sinking Fund	140,000	-	-	20,000	160,000
	200,121	-	(24,863)	20,000	195,258
<b>Total of funds</b>	<b>408,355</b>	<b>52,018</b>	<b>(36,753)</b>	<b>-</b>	<b>423,620</b>

Restricted funds represent capital grants received for the construction of the hockey facilities.

**THE CENTRAL NORWICH HOCKEY CONSORTIUM LIMITED**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JULY 2020**

**12. Statement of funds (continued)**

**Statement of funds - prior year**

	<i>Balance at 1 August 2018 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Balance at 31 July 2019 £</i>
<b>Unrestricted funds</b>					
General Funds	188,734	61,877	(22,377)	(20,000)	208,234
<b>Restricted funds</b>					
Other Restricted Funds -					
Hockey Facilities	27,845	-	(7,956)	-	19,889
England Hockey Board	40,181	-	(12,183)	-	27,998
National Hockey Federation	16,958	-	(4,724)	-	12,234
Asset Replenishment Sinking Fund	120,000	-	-	20,000	140,000
	204,984	-	(24,863)	20,000	200,121
<b>Total of funds</b>	393,718	61,877	(47,240)	-	408,355

**13. Analysis of net assets between funds**

**Analysis of net assets between funds - current period**

	<b>Unrestricted funds 2020 £</b>	<b>Restricted funds 2020 £</b>	<b>Total funds 2020 £</b>
Tangible fixed assets	77,745	345,258	423,003
Current assets	152,217	-	152,217
Creditors due within one year	(1,600)	(25,000)	(26,600)
Creditors due in more than one year	-	(125,000)	(125,000)
<b>Total</b>	228,362	195,258	423,620

**THE CENTRAL NORWICH HOCKEY CONSORTIUM LIMITED**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JULY 2020**

**13. Analysis of net assets between funds (continued)**

**Analysis of net assets between funds - prior period**

	<i>Unrestricted funds 2019 £</i>	<i>Restricted funds 2019 £</i>	<i>Total funds 2019 £</i>
Tangible fixed assets	74,744	375,121	449,865
Current assets	136,484	-	136,484
Creditors due within one year	(2,994)	(25,000)	(27,994)
Creditors due in more than one year	-	(150,000)	(150,000)
<b>Total</b>	<b>208,234</b>	<b>200,121</b>	<b>408,355</b>

**14. Related party transactions**

S Anthony (Resigned 14 January 2020) & M Graham (Appointed 14 January 2020) are both trustees of Town Close House Educational Trust Limited. The funding received from Town Close House Educational Trust Limited is recognised as deferred income as this is to be converted to grant income over the expected life of the facilities. A grant of £25,000 (2019: £25,000) was confirmed by Town Close House Educational Trust Limited in the year. Details of these are included in note 12.

Town Close House Educational Trust Limited is a member of the consortium and has been invoiced pitch fees of £6,150 (2019: £7,500) during the year. Town Close House Educational Trust Limited has provided staff and maintenance services to the Consortium during the year at a cost of £2,265 (2019: £2,157). At the year end £nil was owed to Town Close House Educational Trust Limited (2019: £807).

Norwich Dragons Hockey Club is a member of the consortium and has been invoiced pitch fees of £11,313 (2019: £15,000) during the year. At the year end £nil (2019: £3,794) was outstanding and included within trade debtors.