

AGC WINDOW SYSTEMS LIMITED

ABBREVIATED ACCOUNTS

**for the year ended
31st August 2014**

Company Registration Number 07346975



AGC WINDOW SYSTEMS LIMITED

Abbreviated Accounts

Year ended 31st August 2014

Contents	Pages
Abbreviated Balance Sheet	1 to 2
Notes to the Abbreviated Accounts	3 to 4

AGC WINDOW SYSTEMS LIMITED

Abbreviated Balance Sheet

31st August 2014

	Note	£	2014 £	£	2013 £
Fixed assets	2				
Tangible assets			66,887		13,870
Current assets					
Debtors		14,270		29,239	
Cash at bank and in hand		32,404		10,849	
		<u>46,674</u>		<u>40,088</u>	
Creditors: amounts falling due within one year		<u>112,503</u>		<u>53,775</u>	
Net current liabilities			<u>(65,829)</u>		<u>(13,687)</u>
Total assets less current liabilities			<u>1,058</u>		<u>183</u>
Capital and reserves					
Called-up equity share capital	4		2		1
Profit and loss account			<u>1,056</u>		<u>182</u>
Shareholders' funds			<u>1,058</u>		<u>183</u>

The Balance sheet continues on the following page.

The notes on pages 3 to 4 form part of these abbreviated accounts.

AGC WINDOW SYSTEMS LIMITED

Abbreviated Balance Sheet *(continued)*

31st August 2014


For the year ended 31st August 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges her responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on
13/1/15


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Mrs C Hall

Company Registration Number: 07346975

The notes on pages 3 to 4 form part of these abbreviated accounts.

AGC WINDOW SYSTEMS LIMITED

Notes to the Abbreviated Accounts

Year ended 31st August 2014

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	- 25% Reducing Balance
Motor Vehicles	- 25% Reducing Balance

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the Balance Sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less tax.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the Balance Sheet date.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

AGC WINDOW SYSTEMS LIMITED

Notes to the Abbreviated Accounts

Year ended 31st August 2014

2. Fixed assets

	Tangible Assets £
Cost	
At 1st September 2013	19,237
Additions	<u>66,979</u>
At 31st August 2014	<u><u>86,216</u></u>
Depreciation	
At 1st September 2013	5,367
Charge for year	<u>13,962</u>
At 31st August 2014	<u><u>19,329</u></u>
Net book value	
At 31st August 2014	<u><u>66,887</u></u>
At 31st August 2013	<u><u>13,870</u></u>

3. Transactions with the director

Included within other creditors is a directors loan account for Mrs C Hall amounting to £1,053 (2013 - £9,733 Debit).

The loan has no set repayment terms and bears no right to interest.

4. Share capital

Allotted, called up and fully paid:

	2014		2013	
	No	£	No	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>1</u>	<u>1</u>

5. Ultimate controlling party

The company was under the ultimate control of Mrs C Hall throughout the year.

Mitchell Charlesworth LLP

Chartered Accountants

Glebe Business Park Lunts Heath Road Widnes

AGC WINDOW SYSTEMS LIMITED

Report to the Director on the Preparation of the Unaudited Statutory Accounts of AGC Window Systems Limited

Year ended 31st August 2014

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of AGC Window Systems Limited for the year ended 31st August 2014 which comprise the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/regulations.

This report is made solely to the director of AGC Window Systems Limited in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the abbreviated accounts of AGC Window Systems Limited and state those matters that we have agreed to state to her in this report in accordance with AAF 02/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than AGC Window Systems Limited and its director for our work or for this report.

It is your duty to ensure that AGC Window Systems Limited has kept adequate accounting records and to prepare statutory abbreviated accounts that give a true and fair view of the assets, liabilities, financial position and profit of AGC Window Systems Limited. You consider that AGC Window Systems Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the abbreviated accounts of AGC Window Systems Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abbreviated accounts.

Glebe Business Park
Lunts Heath Road
Widnes
WA8 5SQ

13/1/15

MITCHELL CHARLESWORTH LLP
Chartered Accountants