

Company Registration No. 07346975 (England and Wales)

AGC WINDOW SYSTEMS LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2016

AGC WINDOW SYSTEMS LIMITED

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AGC WINDOW SYSTEMS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 AUGUST 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2		20,159		50,165
Current assets					
Debtors		17,370		23,750	
Cash at bank and in hand		74,270		27,066	
		<u>91,640</u>		<u>50,816</u>	
Creditors: amounts falling due within one year		<u>(90,546)</u>		<u>(99,205)</u>	
Net current assets/(liabilities)			1,094		(48,389)
Total assets less current liabilities			<u>21,253</u>		<u>1,776</u>
Provisions for liabilities			<u>(3,629)</u>		<u>-</u>
			<u>17,624</u>		<u>1,776</u>
			<u><u>17,624</u></u>		<u><u>1,776</u></u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			17,622		1,774
Shareholders' funds			<u>17,624</u>		<u>1,776</u>
			<u><u>17,624</u></u>		<u><u>1,776</u></u>

AGC WINDOW SYSTEMS LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 AUGUST 2016

For the financial year ended 31 August 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 2 May 2017

C Hall

Director

Company Registration No. 07346975

AGC WINDOW SYSTEMS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	25% Reducing Balance
Motor vehicles	25% Reducing Balance

1.5 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

1.6 Financial Instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial asset, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

AGC WINDOW SYSTEMS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2016

2 Fixed assets

	Tangible assets
	£
Cost	
At 1 September 2015	86,216
Additions	19,076
Disposals	(66,979)
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At 31 August 2016	38,313
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Depreciation	
At 1 September 2015	36,051
On disposals	(24,616)
Charge for the year	6,719
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At 31 August 2016	18,154
	<hr/>
Net book value	
At 31 August 2016	20,159
	<hr/>
At 31 August 2015	50,165
	<hr/>

3 Share capital

	2016	2015
	£	£
Allotted, called up and fully paid		
2 Ordinary of £1 each	2	2
	<hr/>	<hr/>

4 Transactions with directors

Included within other creditors is a directors loan account for C Hall amounting to £29,954 (2015 - £1,979).

The loan bears no right to interest and has no set repayment terms.

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