

**A G C WINDOW SYSTEMS LIMITED**  
**FINANCIAL STATEMENTS**  
**YEAR ENDED 31ST AUGUST 2013**  
**COMPANY No: 7346975**



**CONTENTS**

- 1 Report of Directors
- 2 Accountants Report
- 3 Profit and Loss Account
- 4 Balance Sheet.
- 5 Notes to Accounts

The following page does not form part of the Statutory Accounts

- 6 Trading and Profit and Loss Account

# **A G C WINDOW SYSTEMS LIMITED**

**DIRECTOR:**

MRS C HALL

**REGISTERED OFFICE:**

UNIT 7  
55-61 HALTON ROAD  
WIDNES  
CHESHIRE  
WA8 0TT

**REGISTERED NUMBER:**

7346975

**BANKERS:**

BARCLAYS BANK PLC  
LIVERPOOL STREET  
15-33 MOORFIELDS ROAD  
LIVERPOOL  
L26 2EX

## **A G C WINDOW SYSTEMS LIMITED**

### **REPORT OF THE DIRECTORS**

The Director presents his annual report with the accounts of the Company for the year ended 31st August 2013.

#### **STATEMENT OF DIRECTORS' RESPONSIBILITIES**

Company law requires the Directors for each financial year to prepare accounts, which give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing these Financial Statements the Directors are required to

- a) Select suitable accounting policies and then apply them consistently.
- b) Make judgements and estimates that are reasonable and prudent
- c) Comply with applicable accounting standards subject to any materials departures disclosed and explained in the Financial Statements and
- d) Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The Directors are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the Company to enable them to ensure that the Financial Statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence taking reasonable steps to ensure the prevention and detection of fraud and other irregularities.

#### **PRINCIPAL ACTIVITY**

The principal activity of the Company in the period under review was the provision of installing conservatories and windows.

#### **REVIEW OF BUSINESS**

A summary of the results for the period is given on page 3 of the accounts. The Director considers the state of affairs as satisfactory.

#### **DIVIDEND**

A dividend has been proposed and paid.

## **AGC WINDOW SYSTEMS LIMITED**

### **REPORT OF DIRECTORS**

#### **FUTURE DEVELOPMENTS**

The Director does not foresee any significant change to the principal activity of the Company

#### **EVENTS SINCE THE END OF THE PERIOD**

There have been no significant Post Balance Sheet events.

#### **FIXED ASSETS**

Acquisitions and disposals of Fixed Assets during that period are shown in note 5a

#### **DIRECTORS**

The Director in office in the period and his beneficial interest in the Company's issued Ordinary Share Capital was as follows: -

	Ordinary Share of £1 Each
C Hall	1

#### **EXEMPTIONS**

Advantage has been taken in the preparation of the Director's Report of the special exemptions applicable to small companies under Section 476 and 477 of the Companies Act 2006



Mrs C Hall, Director

**AGC WINDOW SYSTEMS LIMITED**  
**ACCOUNTANTS REPORT TO THE SHAREHOLDERS**

In accordance with the instructions given to us, we have prepared the Financial Statements set out on pages 3 to 6 from accounting records kept by the Company and from the information and explanations supplied to us by the officers of the Company

We have not audited the accompanying Financial Statements and, accordingly, do not express an opinion or any other form of assurance on them

*Jennor & Co. Ltd.*  
JENNOR & CO LTD Accountants  
Widnes

## PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31ST AUGUST 2013

	<u>NOTES</u>	<u>2013</u>	<u>2012</u>
		£	£
Turnover	1	389,852	322,548
Less: Cost of Sales		231,015	189,784
		<u>158,837</u>	<u>132,764</u>
<b><u>LESS:</u></b>			
General Overheads		107,289	116,137
Accountancy Fees		2,017	2,130
Director Remuneration	3	6,150	6,150
Depreciation		4,809	239
		<u>120,265</u>	<u>124,656</u>
Operating Profit/(Loss) Before Taxation	2	38,572	8,108
Taxation	4	5,084	1,568
		<u>33,488</u>	<u>6,540</u>
Ordinary Dividend	5	<u>34,000</u>	<u>6,000</u>
Retained Profit for the Year		-512	540
Retained Profit Brought Forward		694	154
Retained Profit Carried Forward		<u>182</u>	<u>694</u>

**A G C WINDOW SYSTEMS LTD**  
**BALANCE SHEET**  
**AS AT 31ST AUGUST 2013**

Page 4

			2013	2012
<b>FIXED ASSETS</b>	<b><u>NOTES</u></b>	<b><u>£</u></b>	<b><u>£</u></b>	<b><u>£</u></b>
Tangible	6		13,870	717
<b>CURRENT ASSETS</b>				
Debtors	7	29,239		21,276
Bank Balance		10,849		7,378
		<u>40,088</u>		<u>28,654</u>
<b>CREDITORS: Amounts due within one year</b>				
Creditors and Accruals	8	<u>53,775</u>		<u>28,676</u>
			-13,687	-22
			<u><u>183</u></u>	<u><u>695</u></u>
<b>CAPITAL RESERVES</b>				
Share Capital	9		1	1
Profit and Loss Account			<u>182</u>	<u>694</u>
			<u><u>183</u></u>	<u><u>695</u></u>

a) For the year ending 31st August 2013 the Company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies

b) Director's Responsibilities -

- i. The members have not required the Company to obtain an audit of its accounts for the year in question in accordance with Section 476
- ii The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to Companies subject to the small companies regime

These accounts were approved by the Board on ... 19.11.2013 ... 2013

  
 Mrs C Hall

## NOTES TO THE ACCOUNTS

**1) ACCOUNTING POLICIES****BASIS OF ACCOUNTING**

The accounts have been prepared in accordance with applicable accounting standards and under the historical cost accounting convention, modified to incorporate the revaluation of certain Fixed Assets

**TURNOVER**

Turnover represents net fees.

**TANGIBLE FIXED ASSETS**

Depreciation has been computed to write off the cost of tangible fixed assets over their expected useful lives using the following rates -

Equipment	25% reducing balance basis
Van	25% reducing balance basis

**2) OPERATING PROFIT**

The operating profit is stated after charging

	<b><u>2013</u></b>
Directors Remuneration	6,150
Accountants Remuneration	2,017
Depreciation	4,809

**3) DIRECTORS REMUNERATION**

Salary - C Hall	6,150
-----------------	-------

**4) TAXATION**

The figure for the taxation in the accounts represents the amount payable on the profit/loss on ordinary activities viz.-

	<b><u>2013</u></b>
At 20% on adjusted results for the year	5,084

**5) DIVIDENDS**

<b><u>Ordinary</u></b>	<b><u>34,000</u></b>
------------------------	----------------------



## NOTES TO THE ACCOUNTS

**6) TANGIBLE FIXED ASSETS**

	<b><u>Plant</u></b>	<b><u>Total</u></b>
	<b><u>£</u></b>	<b><u>£</u></b>
At 31st August 2012	1,275	1,275
Addition in Year	17,962	17,962
At 31st August 2013	<u>19,237</u>	<u>19,237</u>

**DEPRECIATION**

At 31st August 2012	558	558
Charge for Year	4,809	4,809
At 31st August 2013	<u>5,367</u>	<u>5,367</u>

**NET BOOK BALANCE**

At 31st August 2013	<u>13,870</u>	<u>13,870</u>
At 31st August 2012	<u>717</u>	<u>717</u>

**7) DEBTORS**

	<b><u>2013</u></b>	<b><u>2012</u></b>
Amounts falling due within one year		
Trade Debtors	19,500	7,960
Directors Loan Account	9,733	13,316
Prepayments	6	0
	<u>29,239</u>	<u>21,276</u>

**8) CREDITORS**

Amounts falling due within one year		
Creditors and Accruals	5,322	6,546
PAYE/VAT	18,069	13,718
Directors Loan Account	0	0
Loan Account	21,500	3,556
Corporation Tax	8,884	4,856
	<u>53,775</u>	<u>28,676</u>

**9) SHARE CAPITAL**

Allocated, called up and fully paid	<u>1</u>	<u>1</u>
-------------------------------------	----------	----------