REGISTERED NUMBER: 07346565 (England and Wales)

ALPHA PSYCHOLOGICAL CONSULTANCY LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31ST AUGUST 2013

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A03 11/12/2013 #238
COMPANIES HOUSE

ALPHA PSYCHOLOGICAL CONSULTANCY LIMITED (REGISTERED NUMBER: 07346565)

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FOR THE YEAR ENDED 31ST AUGUST 2013

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ALPHA PSYCHOLOGICAL CONSULTANCY LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31ST AUGUST 2013

DIRECTORS:	Dr A White Mr P Reynolds
REGISTERED OFFICE:	C/o UHY Peacheys Lanyon House Mission Newport South Wales NP20 2DW
REGISTERED NUMBER:	07346565 (England and Wales)
ACCOUNTANTS:	UHY Hacker Young Chartered Accountants 23 Nevill Street Abergavenny Monmouthshire NP7 5AA
BANKERS:	HSBC Bank Plc 2 Frogmore Street Abergavenny Monmouthshire NP7 5AF

ALPHA PSYCHOLOGICAL CONSULTANCY LIMITED (REGISTERED NUMBER: 07346565)

ABBREVIATED BALANCE SHEET
31ST AUGUST 2013

	Notes	2013 £	2013 £	2012 £	2012 £
FIXED ASSETS					
Tangible assets	2		6,352		5,756
CURRENT ASSETS					
Debtors		38,921		539,967	
Cash at bank		25,653		69,251	
		64,574		609,218	
CREDITORS					
Amounts falling due within one year		28,311		324,481	
NET CURRENT ASSETS			36,263		284,737
TOTAL ASSETS LESS CURRENT LIABILITIES			42,615		290,493
PROVISIONS FOR LIABILITIES			1,652		1,496
NET ASSETS			40,963		288,997
CAPITAL AND RESERVES					
Called up share capital	3		101		101
Profit and loss account			40,862		288,896
SHAREHOLDERS' FUNDS			40,963		288,997

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st August 2013

The members have not required the company to obtain an audit of its financial statements for the year ended 31st August 2013 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

ALPHA PSYCHOLOGICAL CONSULTANCY LIMITED (REGISTERED NUMBER: 07346565)

ABBREVIATED BALANCE SHEET - continued
31ST AUGUST 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 10/12/2013 and were signed on its behalf by

Dr A White - Director

The notes form part of these abbreviated accounts

1 ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover
Turnover represents amounts receivable for goods and services provided in the normal cause of business, net of trade discounts, VAT and other sales-related taxes

Turnover is recognised as earned when, and to the extent that, the company obtains the right to consideration in exchange for goods provided

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

Taxation
Current tax is provided at amounts expected to be paid (or recovered) using the tax rates and laws that have been enacted or substantively enacted at the balance sheet date

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Employer financed retirement benefit schemes -efrbs
During the proceeding year the Company resolved to establish an employer financed retirement benefit scheme for the benefit of its officers, employees and their wider families, The Alpha Psychological Consultancy Ltd 2012 EFRBS('the Scheme')

In accordance with Financial Reporting Standards, the Directors considered that a constructive obligation existed as at 31st August 2012 as a result of the resolution made at a meeting of the Directors beforehand It was therefore considered than an accrual should be recognised in the proceeding accounts of £250,000 on the basis that as at 31st August 2012 the Company had a present constructive obligation as a result of a past event, that the Directors believed that a transfer of economic benefits would be required to settle the obligation, and that an accurate estimate could be made of the amount of the obligation On 19th October 2012 the Company established the Scheme

During the current accounting period, the Company made contributions of £250,000 under the Scheme By virtue of the accrual made in the preceding accounting period, the charge to the profit and loss account is the sum of £200, being the total contribution in excess of the accrual made in the current accounting period

During the current accounting period the Company also made an additional contribution of £150,000 under the scheme

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st September 2012	8,900
Additions	2,785
At 31st August 2013	11,685
DEPRECIATION	
At 1st September 2012	3,144
Charge for year	2,189
At 31st August 2013	5,333
NET BOOK VALUE	
At 31st August 2013	6,352
At 31st August 2012	5,756

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid

Number	Class	Nominal value	2013 £	2012 £
101	Ordinary	£1	101	101

4 DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31st August 2013 and 31st August 2012

	2013 £	2012 £
Dr A White		
Balance outstanding at start of year	229,064	94,023
Amounts advanced	90,912	229,064
Amounts repaid	(326,788)	(94,023)
Balance outstanding at end of year	(6,812)	229,064
Mr P Reynolds		
Balance outstanding at start of year	229,064	-
Amounts advanced	90,912	230,539
Amounts repaid	(326,788)	(1,475)
Balance outstanding at end of year	(6,812)	229,064

4 **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES - continued**

The above balance is included in creditors (2012 debtors), amounts falling due within one year The loan is non interest bearing and there are no fixed repayment dates

The company, in order to motivate and incentivise its officers and employees, has, made contributions to a previously established employer financed retirement benefit scheme for the benefit of the company's officers, employees and their wider families, The Alpha Psychological Consultancy Ltd 2012 EFRBS ("the Scheme")
Contributions were made to the Scheme during the accounting period which created value in the Scheme The amount of such value which is held on terms which are discretionary was £148,550 00 Because no earmarking has yet taken place in respect of this amount, it is not considered that this amount can be regarded as directors' remuneration and, therefore, it has been excluded from the overall figure above and the remuneration of the highest paid director