

# LIQ14

## Notice of final account prior to dissolution in CVL



Companies House

THURSDAY



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04/04/2024

#188

COMPANIES HOUSE

please  
house

### 1 Company details

Company number 0 7 3 4 6 4 0 1

Company name in full RVM Assist Limited

→ Filling in this form

Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s) Phil

Surname Clark

### 3 Liquidator's address

Building name/number Clark Business Recovery Limited

Street 8 Fusion Court

Aberford Road

Post town Leeds

County/Region

Postcode L S 2 5 2 G H

Country

### 4 Liquidator's name ①

Full forename(s) Dave

Surname Clark

① Other liquidator

Use this section to tell us about  
another liquidator.

### 5 Liquidator's address ②

Building name/number Clark Business Recovery Limited

Street 8 Fusion Court

Aberford Road

Post town Leeds

County/Region

Postcode L S 2 5 2 G H

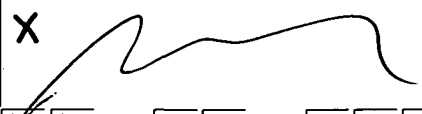
Country

② Other liquidator

Use this section to tell us about  
another liquidator.

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<b>6</b>	<b>Liquidator's release</b>	<input type="checkbox"/> Tick if one or more creditors objected to liquidator's release.	
<b>7</b>	<b>Final account</b>	<input checked="" type="checkbox"/> I attach a copy of the final account.	
<b>8</b>	<b>Sign and date</b>		
Liquidator's signature	<div>Signature</div> <div>X </div>	X	
Signature date	<div><div><div>d</div><div>0</div></div><div><div>d</div><div>2</div></div></div> <div><div>m</div><div>0</div></div> <div><div>m</div><div>4</div></div>		

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# LIQ14

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## Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name

Sophie Davey

Company name

Clark Business Recovery Limited

Address

8 Fusion Court

Aberford Road

Post town

Leeds

County/Region

Postcode

L S 2 5 2 G H

Country

DX

Telephone

0113 243 8617



## Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



## Important information

All information on this form will appear on the public record.



## Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.



## Further information

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

**RVM ASSIST LIMITED - IN LIQUIDATION**

**JOINT LIQUIDATORS' FINAL ACCOUNT TO MEMBERS AND  
CREDITORS**

**PURSUANT TO THE INSOLVENCY ACT 1986 AND  
THE INSOLVENCY (ENGLAND AND WALES) RULES 2016**

**DATE OF REPORT: 29 JANUARY 2024**

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## 1 Introduction

Phil Clark and Dave Clark were appointed as Joint Liquidators of RVM Assist Limited ("the Company") on 9 September 2021. The Company's registered number is 07346401.

The affairs of the Company are now fully wound-up and this is our final account of the liquidation, which covers the period from 9 September 2023 to 29 January 2024 ("the Period") and the cumulative period from 9 September 2021 to 29 January 2024.

Information about the way that we will use, and store personal data in relation to insolvency appointments can be found at <http://www.clarkbr.co.uk/dppn/>. If you are unable to download this, please contact us and a hard copy will be provided to you.

The Company operated as a provider of fleet risk management services and traded from Unit 4 Feast Field, Horsforth, Leeds, LS18 4TJ. This address also acted the Company's registered office prior to liquidation and was changed to c/o Clark Business Recovery Limited, 26 York Place, Leeds, LS1 2EY following our appointment. This has now been changed to c/o Clark Business Recovery Limited, 8 Fusion Court, Aberford Road, Garforth, Leeds, LS25 2GH.

## 2 Receipts and Payments

Attached at **Appendix A** is the Receipts and Payments Account for the Period from 9 September 2023 to 29 January 2024 and for the cumulative period from 9 September 2021 to 29 January 2024.

Please note the receipts and payments account provides details of the remuneration charged and expenses incurred and paid by the Joint Liquidators.

The bank account has been reconciled and balances to nil.

## 3 Work undertaken by the Joint Liquidators

This section of the report provides creditors with an overview of the work undertaken in the Period, together with information on the overall outcome of the liquidation.

### *Administration (including statutory compliance & reporting)*

The Joint Liquidators must comply with certain statutory obligations under the Insolvency Act 1986 and other related legislation. Details about the work we anticipated undertaking in this regard was outlined in our initial fees estimate/information which was previously agreed by creditors. We would confirm that in this Period, no matters have affected the costs incurred in the liquidation.

Where the costs of statutory compliance work or reporting to creditors exceeded the initial estimate, it will usually be because the duration of the case has taken longer than anticipated, possibly due to protracted asset realisations, which have in turn placed a further statutory reporting requirement on the Joint Liquidators.

This work has not necessarily brought any financial benefit to creditors but is work required on every case by statute.

## ***Realisation of Assets***

The work the Joint Liquidators have carried out in dealing with the Company's assets has not provided a financial benefit to creditors. This is because the value of the assets is insufficient to produce a financial benefit after the associated costs of realisation were taken into consideration.

The following assets have been realised during the Liquidation:

### ***Office Furniture & Computers***

The last set of accounts showed the Company to have office furniture & computers with a book value of circa £2,000. Mark Hodgson of Michael Steel & Co (Plant & Machinery) Limited ("my agent") was instructed to provide a valuation of these assets and he confirmed that these assets had a realisable value of circa £1,500.

An offer was received from an associated company, Driversure UK Limited ("Driversure"), in the sum of £2,000 plus VAT for these assets and as this offer was in excess of my agents valuation, this offer was accepted. Driversure is an associated company by way of common director and shareholder, Mr Paul Rose.

As previously reported, these assets were sold, subject to an invoice dated 28 September 2021 and the sale proceeds were received in full on 24 November 2021.

### ***Fixtures & Fittings***

The last set of accounts showed the Company to have fixtures & fittings with a book value of circa £500. Mark Hodgson of Michael Steel & Co (Plant & Machinery) Limited ("my agent") was instructed to provide a valuation of these assets and he confirmed that these assets had a realisable value of circa £500.

An offer was received from Driversure in the sum of £500 plus VAT for these assets and as this offer equalled my agents valuation, this offer was accepted.

As previously reported, these assets were sold, subject to an invoice dated 28 September 2021 and the sale proceeds were received in full on 24 November 2021.

### ***Book Debts***

As previously reported, the sum of £17,091.79 had been recovered in respect of book debts owed to the Company.

Driversure UK Limited ("Driversure") were engaged to assist the Joint Liquidators in respect of book debt recoveries and a fee basis of 15% was agreed. The sum of £5,240.37 was recovered by Driversure during an earlier reporting period, and as mentioned previously, their 15% fee was paid in full.

Following confirmation from Driversure that they could not collect any further book debts, Andrew Brennan of ICM Credit Management Ltd ("our Agent") was instructed to review the Company's debtor ledger and determine whether any additional book debts could be recovered.

Throughout the Period, an additional £1,890.89 has been recovered by our Agent, taking total book debt realisations to £18,982.58.

Our Agent has since confirmed that there is not a potential for any further book debt realisations.

#### *App Development*

Prior to liquidation, the Director confirmed that the Company had been developing a mobile app that would monitor driver risk management. Development was not complete and further work and investment was required for the App to be useable.

When finished the App will source information from a core system which is owned by a third party.

A license fee and subscription is required to use the system. The App was professionally valued by my agent on 16 August 2021 and given a nominal value of between £2,000 and £3,000 between a willing buyer and a willing seller in its current form.

An offer was received in the sum of £2,500 plus VAT from Driversure and my agent advised that this offer be accepted as it was in line with his valuation.

As mentioned previously, this offer was accepted and these assets were sold, subject to an invoice dated 28 September 2021. The sale proceeds were received in full on 24 November 2021.

No further realisation are anticipated in this case.

#### *Cash at Bank*

As previously reported, the sum of £14,818.17 was received in respect of funds held in the Company's bank account prior to liquidation. This included the sum of £5,804.64 which was incorrectly paid into the bank account and was later returned, which was shown as a sundry refund on the Receipts & Payments account.

This has since been reposted on the Receipts & Payments account and Cash at Bank is now shown as £9,013.53.

#### *Creditors (claims and distributions)*

The Joint Liquidators are not only required to deal with correspondence and claims from unsecured creditors, but also those of any secured and preferential creditors of the Company. This may involve separate reporting to any secured creditor and dealing with distributions from asset realisations caught under their security, most typically a debenture.

Since 1 December 2020, claims from preferential creditors now fall into one of two categories, either ordinary (typically involving employee claims and payments made on behalf of the Company by the Redundancy Payments Service following dismissal, which rank equally among themselves), or secondary (which are claims by HMRC for VAT or other relevant tax deductions such as PAYE and employee NIC deductions, together with student loans and CIS deductions, which also rank equally among themselves). Ordinary preferential claims rank ahead of secondary preferential claims and all preferential creditors must be paid in full before any distribution can be made to the unsecured creditors of a company.

Work undertaken by the Joint Liquidators in dealing with a company's creditors may only therefore bring a financial benefit to certain classes of creditor such as a secured creditor or the preferential creditors, however



the Joint Liquidators are required by statute to undertake this work. Similarly, if a distribution is to be paid to any class of creditor, work will be required to agree those claims and process the dividend payments to each relevant class of creditor. The more creditors a company has, the more time and cost will be involved for the Joint Liquidators in dealing with those claims.

More information on the outcome for all classes of creditor in this case can be found in Section 4 below.

### ***Investigations***

You may recall from our first progress report to creditors that some of the work the Joint Liquidators are required to undertake is to comply with legislation such as the Company Directors' Disqualification Act 1986 (CDDA 1986) and Statement of Insolvency Practice 2 – Investigations by Office Holders in Administration and Insolvent Liquidations and may not necessarily bring any financial benefit to creditors, unless these investigations reveal potential asset recoveries that the Liquidators can pursue for the benefit of creditors.

Our report on the conduct of the Directors of the Company to the Department for Business, Energy & Industrial Strategy under the CDDA 1986 was submitted during the first year of the liquidation and is confidential.

Since our last progress report, we would advise that no further asset realisations have come to light that may be pursued by us for the benefit of creditors.

## **4 Outcome for Creditors**

### ***Secured Creditors***

The Company did not grant fixed or floating charges over the Company's assets to any secured creditors and as a result, no distributions have been made to any such creditors in the liquidation.

### ***Preferential Creditors***

The Director's Statement of Affairs estimated that H M Revenue & Customs ("HMRC") were owed £66,665.00 in respect of unpaid VAT and PAYE/NIC. During the liquidation, a claim has been received from HMRC and the preferential element amounts to £64,782.54.

### ***Unsecured Creditors***

The director's Statement of Affairs estimated the sum of £328,107.84 to be owed to unsecured creditors. During the liquidation, a total of 19 claims have been received in the sum of £148,145.35. This includes the unsecured element of HMRC's claim of £14,747.08.

Overall, we can confirm that the realisations in the liquidation are insufficient to declare a dividend to the unsecured creditors after defraying the expenses of the proceedings.

Attached at **Appendix B** is a Final Outcome Statement which indicates the outcome of the liquidation for creditors with a comparison to the Estimated Outcome Statement provided to creditors with the previous progress report.

## 5 Joint Liquidators' Remuneration & Expenses

The Joint Liquidators' initial fee estimate was approved on 11 October 2021 which confirmed the following:

The sum of £5,000 plus VAT was approved to be paid by the creditors to Clark Business Recovery Limited for assisting with the preparation of the Statement of Affairs and seeking a decision of creditors on the nomination of the Joint Liquidators. During the Period, these costs have been paid in full.

The basis of the Joint Liquidators' remuneration be fixed as time costs of £20,260 plus VAT as detailed in the fees estimate/information previously provided to creditors.

Following a review of our time costs incurred during the Liquidation, a revised fees estimate was issued to creditors with our previous progress report dated 31 October 2023 and was subsequently approved by the creditors by correspondence on 27 November 2023.

This allowed for the Joint Liquidators' to draw £30,095 plus VAT in respect of time incurred administering the liquidation.

The total time costs incurred from 9 September 2023 to 29 January 2024 are 18.2 hours, at an average rate of £260.66 per hour, giving total time costs of £4,744. A breakdown in accordance with SIP9 is attached at **Appendix C**.

The total time costs incurred during the Period from 9 September 2021 to 29 January 2024 are 106.2 hours, at an average rate of £285.54 per hour, giving total time costs of £30,324. A breakdown in accordance with SIP9 is attached at **Appendix D**.

During the Period, the sum of £24,504.53 plus VAT has been paid in respect of these costs, and the outstanding balance has been written off.

The Joint Liquidators were authorised by creditors to draw Category 2 expenses in accordance with their firm's tariff following creditor approval of the initial fees estimate.

No further amounts will be drawn prior to closure of the case. In the event that any unanticipated assets are realised, these will be utilised against the Joint Liquidators' outstanding costs.

Attached as **Appendix E** is additional information in relation to the Joint Liquidators' fees and expenses, including where relevant, information on the use of subcontractors and professional advisers.

A copy of 'A Creditors' Guide to Liquidators' Fees' is available on request or can be downloaded from <https://www.icaew.com/-/media/corporate/files/technical/insolvency/creditors-guides/2010/creditors-guide-to-liquidators-fees-england-and-wales-apr-2010.ashx>

## 6 Ethics

The Joint Liquidators are bound by the Insolvency Code of Ethics and are considered their professional bodies guide to conduct and ethics in relation to accepting an instruction from the Board of this Company.

We are satisfied that there is no evidence to suggest that there is any matter that would affect our independence or objectivity in dealing with this matter, and that no threat has arisen to our compliance with the fundamental principles and safeguards applied by the code during the period of this report.

## **7 Conclusion**

This final account will conclude our administration of this case. The Notice accompanying this account explains creditors' rights on receipt of this information and also when we will vacate office and obtain our release as Joint Liquidators.

**Signed:**



**Phil Clark – Joint Liquidator**

**Date: 29 January 2024**

## RVM Assist Limited

## In Liquidation

## Joint Liquidators' Summary of Receipts and Payments (Accruals Basis)

Statement of Affairs £	From 09 September 2023 To 24 January 2024 £	From 09 September 2021 To 24 January 2024 £
<b>ASSET REALISATIONS</b>		
2,000.00 Office Furniture & Computers	0.00	2,000.00
500.00 Fixtures & Fittings	0.00	500.00
18,255.00 Book Debts	1,890.89	18,982.58
2,500.00 App Development	0.00	2,500.00
2,525.00 Cash at Bank	0.00	9,013.53
	<u>1,890.89</u>	<u>32,996.11</u>
<b>COST OF REALISATIONS</b>		
Specific Bond	0.00	150.00
Statement of Affairs Fees	2,500.00	2,500.00
Decision Procedure Fees	2,500.00	2,500.00
Joint Liquidators' Remuneration	24,504.53	24,504.53
Book Debt Collection Fees	189.09	1,388.58
Agents/Valuers Fees (1)	0.00	500.00
Employee Costs	0.00	200.00
Legal Fees	0.00	1,079.00
Statutory Advertising	0.00	174.00
	<u>(29,693.62)</u>	<u>(32,996.11)</u>
<b>PREFERENTIAL CREDITORS</b>		
(10,536.59) Employee Arrears/Hol Pay	0.00	0.00
(3,500.00) Pension Schemes	0.00	0.00
	<u>0.00</u>	<u>0.00</u>
<b>SECONDARY PREFERENTIAL CREDITORS</b>		
(53,700.00) H M Revenue & Customs - Tax	0.00	0.00
(12,965.00) H M Revenue & Customs - VAT	0.00	0.00
	<u>0.00</u>	<u>0.00</u>
<b>UNSECURED CREDITORS</b>		
(136,665.03) Trade & Expense Creditors	0.00	0.00
(84,194.81) Employees	0.00	0.00
(50,000.00) Directors	0.00	0.00
(57,248.00) Banks/Institutions	0.00	0.00
	<u>0.00</u>	<u>0.00</u>
<b>DISTRIBUTIONS</b>		
(25,000.00) Ordinary Shareholders	0.00	0.00
	<u>0.00</u>	<u>0.00</u>
<u>(408,029.43)</u>	<u>(27,802.73)</u>	<u>0.00</u>

Statement  
of Affairs  
£

From 09 September 2023 To 24 January 2024 £	From 09 September 2021 To 24 January 2024 £
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REPRESENTED BY

NIL
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**RVM Assist Limited - In Liquidation****Final Outcome Statement**

	<u>EOS @ 08/09/2023</u>		<u>FOS @ 29/01/2024</u>	
<u>Assets</u>				
Office Furniture & Computers	£	2,000.00	£	2,000.00
Fixtures & Fittings	£	500.00	£	500.00
Book Debts	£	17,091.69	£	18,982.58
App Development	£	2,500.00	£	2,500.00
Cash at Bank	£	9,013.53	£	9,013.53
<b>Total</b>	<b>£</b>	<b>31,105.22</b>	<b>£</b>	<b>32,996.11</b>
<u>Less: Costs of Liquidation</u>				
Specific Bond	£	150.00	£	150.00
Statement of Affairs Fee	£	2,500.00	£	2,500.00
Decision Procedure Fee	£	2,500.00	£	2,500.00
Joint Liquidators' Remuneration	£	30,095.00	£	24,504.53
Agents Costs	£	500.00	£	500.00
Employee Costs	£	200.00	£	200.00
Book Debt Collection Fees	£	1,199.49	£	1,388.58
Stationery & Postage	£	-	£	-
Legal Fees	£	1,079.00	£	1,079.00
Statutory Advertising	£	174.00	£	174.00
<b>Total</b>	<b>£</b>	<b>38,397.49</b>	<b>£</b>	<b>32,996.11</b>
<b>Available to Preferential Creditors</b>	<b>-£</b>	<b>7,292.27</b>	<b>£</b>	<b>-</b>

# SIP9 Time & Cost Summary

RVM Assist Limited - RVM2021

09 September 2023 to 24 January 2024

RVM Assist Limited (Showing Post-Appointment only)

Classification of Work Function	Partner	Manager	Other Senior Professional	Assistants & Support Staff	Senior Manager	Cashier	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Admin & Planning	1.60	0.40	0.00	1.90	0.00	0.00	3.90	1,072.00	274.87
Case Specific	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Cashiering	0.50	0.30	0.00	0.30	0.00	2.80	3.90	1,053.00	270.00
Creditors	0.90	0.80	0.00	6.10	0.00	0.20	8.00	1,875.00	234.38
Investigations	0.00	0.00	0.00	0.10	0.00	0.00	0.10	22.00	220.00
Pre Appointment	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Realisation of Assets	1.00	0.80	0.00	0.50	0.00	0.00	2.30	722.00	313.91
Statutory Compliance	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Hours</b>	<b>4.00</b>	<b>2.30</b>	<b>0.00</b>	<b>8.90</b>	<b>0.00</b>	<b>3.00</b>	<b>18.20</b>	<b>4,744.00</b>	<b>260.66</b>
<b>Total Fees Claimed</b>								<b>0.00</b>	
<b>Total Expenses Claimed</b>								<b>0.00</b>	

SIP9 Time & Cost Summary  
RVM Assist Limited - RVM2021  
09 September 2021 to 24 January 2024

RVM Assist Limited (Showing Post-Appointment only)

Classification of Work Function	Partner	Manager	Other Senior Professional	Assistants & Support Staff	Senior Manager	Cashier	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Admin & Planning	7.80	3.90	0.20	8.30	0.00	0.20	20.40	6,105.00	299.26
Case Specific	0.00	0.60	0.00	0.00	0.00	0.00	0.60	174.00	290.00
Cashiering	3.50	1.40	0.00	2.10	0.00	13.30	20.30	5,601.00	275.91
Creditors	6.70	11.40	0.00	17.20	0.00	0.40	35.70	9,841.00	275.66
Investigations	0.90	7.90	0.00	5.30	0.00	0.00	14.10	3,816.00	270.64
Pre Appointment	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Realisation of Assets	4.70	9.50	0.00	0.90	0.00	0.00	15.10	4,787.00	317.02
Statutory Compliance	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Hours</b>	<b>23.60</b>	<b>34.70</b>	<b>0.20</b>	<b>33.80</b>	<b>0.00</b>	<b>13.90</b>	<b>106.20</b>	<b>30,324.00</b>	<b>285.54</b>
<b>Total Fees Claimed</b>								<b>0.00</b>	
<b>Total Expenses Claimed</b>								<b>0.00</b>	



## Additional Information in Relation to the Joint Liquidator Fees, Expenses & the use of Subcontractors

### Staff Allocation and the use of Subcontractors

The general approach to resourcing our assignments is to allocate staff with the skills and experience to meet the specific requirements of the case.

The constitution of the case team will usually consist of a Partner, a Manager, and an Administrator or Assistant. The exact constitution of the case team will depend on the anticipated size and complexity of the assignment and the experience requirements of the assignment.

On this case we have utilised the services of the following subcontractors. It is considered that the cost of subcontracting this work to specialist contractors will be less than, or equivalent to, the cost of these services being undertaken by the office holder(s) or their staff and the outsourcing of this work will bring greater efficiency to this element of the work necessary in the liquidation.

Service (s)	Provider	Work done	Basis of fee arrangement	Paid during the Period	Total cost £
Employee claims processing	Emprove Limited	Employee claims support, assisting with the submission of ERA claims to the Redundancy Payments Service and agreement of employee claims with the office holder.	Allocated Costs	0.00	200.00
Book Debt collection	ICM Credit Management Ltd	Pursuing and collecting in of outstanding book/contract debts due to the estate.	10-15% of realisations	189.09	602.53
	Driversure UK Limited	Pursuing and collecting in of outstanding book/contract debts due to the estate	15% of realisations	0.00	786.05

## Professional Advisors

On this assignment we have used the professional advisors listed below. We have also indicated alongside, the basis of our fee arrangement with them, which is subject to review on a regular basis.

Name of Professional Advisor	Basis of Fee Arrangement
Ward Hadaway LLP (legal advice)	Time Costs
Michael Steel & Co (Plant & Machinery) Ltd (valuation and disposal advice)	Time Costs

Our choice was based on our perception of their experience and ability to perform this type of work, the complexity and nature of the assignment and the basis of our fee arrangement with them.

## Joint Liquidators' Expenses

The estimate of expenses which were anticipated at the outset of the Liquidation was provided to creditors when the basis of our fees were approved. The table below compares the estimated overall costs against those incurred in the liquidation. The payment of these expenses is reflected in the Receipts and Payments Account enclosed with this report.

### Category 1 expenses

These expenses do not require prior approval by creditors. The type of expenses that may be charged to a case as a Category 1 expense generally comprise of external supplies of incidental services specifically identifiable to the case, such as postage, case advertising, invoiced travel and external printing, external room hire and external storage costs. Also chargeable, will be any properly reimbursed expenses incurred by personnel in connection with the case. These costs may include expenses which are payments first met by an office holder and then reimbursed from the estate.

Expense	Estimated overall cost £	Total paid £
Specific Penalty Bond	150.00	150.00
Book Debt Collection Fees	2,738.25	1,388.58
Statutory Advertising	261.00	174.00
Agents Fees	500.00	500.00
Employee Costs	150.00	200.00
Legal Fees	0.00	1,079.00

### Category 2 expenses

These expenses do require approval from creditors. These are costs which are directly referable to the appointment in question but are not payments which are made to an independent third party and may therefore include payments to associates of the office holder or shared or allocated costs that can be allocated to the appointment on a proper and reasonable basis.

Details of Category 2 expenses charged by this firm (where appropriate) were provided at the time the Liquidators' fees were approved.

Expense	Estimated overall cost £	Total Paid £
Postage charges	198.00	0.00

### Charge-out rates

Clark Business Recovery Limited's current charge out rates are shown below.

Staff Grade	Charge out rate £ per hour
Partner / Director	430 – 380
Other Senior Professionals	380
Case Manager	290
Cashier	250
Case Administrator / Assistant & Support Staff	220 – 150

Please note that this firm records its time in minimum units of 6 minutes.