

Registered number

07346218

A & S Trading (Caerphilly) Limited

Abbreviated Accounts

31 December 2012

A & S Trading (Caerphilly) Limited

Report to the directors on the preparation of the unaudited abbreviated accounts of A & S Trading (Caerphilly) Limited for the year ended 31 December 2012

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of A & S Trading (Caerphilly) Limited for the year ended 31 December 2012 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com/>

Our work has been undertaken in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>.

Llewellyns Limited
Chartered Certified Accountants
69 Heol Don
Whitchurch
Cardiff
CF14 2AT

27 September 2013

A & S Trading (Caerphilly) Limited**Registered number:** 07346218**Abbreviated Balance Sheet****as at 31 December 2012**

	Notes	2012	2011
		£	£
Fixed assets			
Tangible assets	2	21,391	32,067
Current assets			
Stocks		29,500	25,054
Debtors		28,880	33,336
Cash at bank and in hand		12,269	27,720
		<u>70,649</u>	<u>86,110</u>
Creditors: amounts falling due within one year		(120,367)	(78,605)
Net current (liabilities)/assets		<u>(49,718)</u>	<u>7,505</u>
Total assets less current liabilities		<u>(28,327)</u>	<u>39,572</u>
Creditors: amounts falling due after more than one year		-	(73,396)
Net liabilities		<u>(28,327)</u>	<u>(33,824)</u>
Capital and reserves			
Called up share capital	3	2,000	2,000
Profit and loss account		(30,327)	(35,824)
Shareholders' funds		<u>(28,327)</u>	<u>(33,824)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

S Bourne-Smith

Director

Approved by the board on 27 September 2013

A & S Trading (Caerphilly) Limited
Notes to the Abbreviated Accounts
for the year ended 31 December 2012

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% reducing balance
Motor vehicles	25% straight line

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2 Tangible fixed assets

£

Cost

At 1 January 2012	40,084
Disposals	(3,953)
At 31 December 2012	<u>36,131</u>

Depreciation

At 1 January 2012	8,017
Charge for the year	6,723
At 31 December 2012	<u>14,740</u>

Net book value

At 31 December 2012	<u>21,391</u>
At 31 December 2011	<u>32,067</u>

3 Share capital

Nominal
value

2012
Number

2012
£

2011
£

Allotted, called up and fully paid:

A Ordinary shares	£1 each	1,000	1,000	1,000
B Ordinary shares	£1 each	1,000	1,000	1,000
			<u>2,000</u>	<u>2,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.