Registered Number 07345907

ABACUS UNDERLAY UK LTD

Abbreviated Accounts

31 August 2011

ABACUS UNDERLAY UK LTD **Registered Number 07345907**

Balance Sheet as at 31 August 2011

	Notes	**2011**	
		£	**£**
Called up share capital not paid			0
Fixed assets			
Intangible	2		8,990
Tangible	3		52,030
Total fixed assets			61,020
Current assets			
Stocks		9,000	
Debtors		26,184	
Investments		0	
Cash at bank and in hand		9,834	
Total current assets		45,018	
Prepayments and accrued income (not expressed within current asset sub-total)		0	
Creditors: amounts falling due within one year		(143,515)	
Net current assets			(98,497)
Total assets less current liabilities			(37,477)
Creditors: amounts falling due after one year			(0)
Provisions for liabilities and charges			(10,406)
Accruals and deferred income			(18,664)
Total net Assets (liabilities)			(66,547)
Capital and reserves			
Called up share capital			500
Share premium account			0
Revaluation reserve			0
Other reserves			0
Profit and loss account			(67,047)
Shareholders funds			(66,547)

a. For the year ending 31 August 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 11 May 2012

And signed on their behalf by:
Mark Phillipson, Director
Brian Weekes, Director

Notes to the abbreviated accounts

For the year ending 31 August 2011

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

None

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Goodwill	10.00% Straight Line
Office Equipment	25.00% Reducing Balance
Plant and Machinery	15.00% Reducing Balance

2 **Intangible fixed assets**

Cost Or Valuation	£
Addtions	9,900
Disposals	0
Revaluations	0
Transfers	0
At 31 August 2011	9,900
Depreciation	
Charge for year	910
on disposals	0
At 31 August 2011	910
Net Book Value	
At 31 August 2011	8,990

3 **Tangible fixed assets**

Cost	£
At	
additions	60,396
disposals	0
revaluations	0
transfers	0
At 31 August 2011	60,396

Depreciation	
At	
Charge for year	8,366
on disposals	0
At 31 August 2011	8,366
Net Book Value	
At	
At 31 August 2011	52,030

3 **Enter additional note title here**

Control - the company is controlled by the shareholders who each own one fifth of the company.