

REGISTERED NUMBER: 07345338 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2018  
FOR  
DBG (AGRICULTURE) LTD

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FOR THE YEAR ENDED 31 DECEMBER 2018

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DBG (AGRICULTURE) LTD

COMPANY INFORMATION  
FOR THE YEAR ENDED 31 DECEMBER 2018

**DIRECTORS:**

Mrs K A Parker  
Mr R Parker

**REGISTERED OFFICE:**

13 Yorkersgate  
Malton  
North Yorkshire  
YO17 7AA

**BUSINESS ADDRESS:**

Quarry Yard  
Highfield Road  
Malton  
North Yorkshire  
YO17 7DB

**REGISTERED NUMBER:**

07345338 (England and Wales)

**ACCOUNTANTS:**

Townsend Harrison Limited  
13 Yorkersgate  
Malton  
North Yorkshire  
YO17 7AA

STATEMENT OF FINANCIAL POSITION  
31 DECEMBER 2018

	Notes	2018 £	£	2017 £	£
<b>FIXED ASSETS</b>					
Intangible assets	5		-		-
Tangible assets	6		<u>848</u>		<u>1,768</u>
			848		1,768
<b>CURRENT ASSETS</b>					
Debtors	7	36,689		35,614	
Cash at bank		<u>10,178</u>		<u>20,114</u>	
		46,867		55,728	
<b>CREDITORS</b>					
Amounts falling due within one year	8	<u>39,815</u>		<u>40,246</u>	
<b>NET CURRENT ASSETS</b>			<u>7,052</u>		<u>15,482</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>7,900</u>		<u>17,250</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			101		101
Retained earnings			<u>7,799</u>		<u>17,149</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>7,900</u>		<u>17,250</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 13 March 2019 and were signed on its behalf by:

Mrs K A Parker - Director

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2018

**1. STATUTORY INFORMATION**

DBG (Agriculture) Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. There were no material departures from that standard.

The comparative figures are for a period of 6 months from 1 July 2017 to 31 December 2017. The director's decision to shorten the company's accounting period was made for administrative reasons to minimize the workload on staff and directors. The comparative figures presented in these financial statements are therefore not entirely comparable with this years 12 month period from 1 January 2018 to 31 December 2018..

**3. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements have been prepared under the historical cost convention.

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year and also have been consistently applied within the same accounts.

The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2011, is being amortised evenly over its estimated useful life of five years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 50% on cost
Computer equipment	- 50% on cost

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2018

3. **ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Revenue recognition**

Revenue is recognised as earned when, and to the extent that, the company obtains the right to consideration in exchange for the supply of goods and services that it provides. It is measured at the fair value of the right to consideration, which represents amounts chargeable to customers.

4. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4 (2017 - 4) .

5. **INTANGIBLE FIXED ASSETS**

	<b>Goodwill</b>
	<b>£</b>
<b>COST</b>	
At 1 January 2018	
and 31 December 2018	<u>88,600</u>
<b>AMORTISATION</b>	
At 1 January 2018	
and 31 December 2018	<u>88,600</u>
<b>NET BOOK VALUE</b>	
At 31 December 2018	<u>-</u>
At 31 December 2017	<u>-</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2018

6. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1 January 2018	7,371
Additions	978
At 31 December 2018	<u>8,349</u>
<b>DEPRECIATION</b>	
At 1 January 2018	5,603
Charge for year	1,898
At 31 December 2018	<u>7,501</u>
<b>NET BOOK VALUE</b>	
At 31 December 2018	<u>848</u>
At 31 December 2017	<u>1,768</u>

7. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018 £	2017 £
Trade debtors	34,637	35,084
Other debtors	<u>2,052</u>	<u>530</u>
	<u>36,689</u>	<u>35,614</u>

8. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018 £	2017 £
Trade creditors	1,483	6,273
Taxation and social security	17,871	15,841
Other creditors	<u>20,461</u>	<u>18,132</u>
	<u>39,815</u>	<u>40,246</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2018

## 9. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the year ended 31 December 2018 and the period ended 31 December 2017:

	2018 £	2017 £
<b>Mrs K A Parker</b>		
Balance outstanding at start of year	(1,342)	(1,360)
Amounts advanced	2,801	13,435
Amounts repaid	(241)	(13,417)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>1,218</u>	<u>(1,342)</u>
<b>Mr R Parker</b>		
Balance outstanding at start of year	-	-
Amounts advanced	3,276	-
Amounts repaid	(5,350)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(2,074)</u>	<u>-</u>

The above loans are unsecured and repayable on demand. Interest is charged daily on an overdrawn loan balance in excess of £10,000 and interest is added annually to the loan on 5 July each year. Interest is charged at 3% and £nil (31 December 2017 £50 charged on the loan of Mrs K A Parker) was charged on either of the loans in this year.

The maximum amount outstanding on the loan of Mrs K A Parker in the year was £1,227 (31 December 2017 was £11,997) and the loan of Mr R Parker was never overdrawn.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.