

Abbreviated Unaudited Accounts

for the Year Ended 30 April 2013

for

AAM Engineering Limited

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for the Year Ended 30 April 2013

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AAM Engineering Limited
Company Information
for the Year Ended 30 April 2013

DIRECTOR: A McKenzie

SECRETARY:

REGISTERED OFFICE: 2 Clydach Grove
Ingleby Barwick
Stockton on Tees
Teesside
TS17 5DE

REGISTERED NUMBER: 07345129 (England and Wales)

ACCOUNTANTS: Benson Wood (Darlington) Ltd
Chartered Accountants
21 Coniscliffe Road
Darlington
Co. Durham
DL3 7EE

Abbreviated Balance Sheet
30 April 2013

	Notes	2013 £	£	2012 £	£
FIXED ASSETS					
Tangible assets	2		22,513		6,799
CURRENT ASSETS					
Work in progress		10,029		15,082	
Cash at bank		<u>22,717</u>		<u>41,936</u>	
		32,746		57,018	
CREDITORS					
Amounts falling due within one year		<u>25,224</u>		<u>30,530</u>	
NET CURRENT ASSETS			<u>7,522</u>		<u>26,488</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			30,035		33,287
CREDITORS					
Amounts falling due after more than one year			(7,525)		-
PROVISIONS FOR LIABILITIES			<u>(4,503)</u>		<u>(1,360)</u>
NET ASSETS			<u>18,007</u>		<u>31,927</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>17,907</u>		<u>31,827</u>
SHAREHOLDERS' FUNDS			<u>18,007</u>		<u>31,927</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 27 January 2014 and were signed by:

A McKenzie - Director

Notes to the Abbreviated Accounts
for the Year Ended 30 April 2013

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 May 2012	8,749
Additions	<u>20,392</u>
At 30 April 2013	<u>29,141</u>
DEPRECIATION	
At 1 May 2012	1,950
Charge for year	<u>4,678</u>
At 30 April 2013	<u>6,628</u>
NET BOOK VALUE	
At 30 April 2013	<u>22,513</u>
At 30 April 2012	<u>6,799</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

4. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

At the end of the year the company owed the director, Mr A McKenzie £1,617. (2012:£3,238).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.