

Abbreviated Unaudited Accounts for the Year Ended 31 August 2016

for

M.E.P Telecom Limited

Contents of the Abbreviated Accounts  
for the Year Ended 31 August 2016

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

M.E.P Telecom Limited

Company Information  
for the Year Ended 31 August 2016

**DIRECTOR:**

Mr M E Price

**REGISTERED OFFICE:**

18 Hemsby Close  
Sunderland  
Tyne and Wear  
SR4 8DN

**REGISTERED NUMBER:**

07343768

**ACCOUNTANTS:**

Michael Adamson & Co  
Chartered Certified Acc'ts  
115 Chester Road  
Sunderland  
SR4 7HG

Abbreviated Balance Sheet  
31 August 2016

	Notes	31.8.16 £	£	31.8.15 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		112		150
<b>CURRENT ASSETS</b>					
Debtors		1,917		5,600	
Cash at bank		<u>38,069</u>		<u>26,296</u>	
		39,986		31,896	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>23,676</u>		<u>12,215</u>	
<b>NET CURRENT ASSETS</b>			<u>16,310</u>		<u>19,681</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			16,422		19,831
<b>PROVISIONS FOR LIABILITIES</b>			<u>22</u>		<u>30</u>
<b>NET ASSETS</b>			<u>16,400</u>		<u>19,801</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		10		10
Profit and loss account			<u>16,390</u>		<u>19,791</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>16,400</u>		<u>19,801</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

M.E.P Telecom Limited (Registered number: 07343768)

Abbreviated Balance Sheet - continued  
31 August 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 5 January 2017 and were signed by:

Mr M E Price - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts  
for the Year Ended 31 August 2016

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on reducing balance

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 September 2015	
and 31 August 2016	<u>799</u>
<b>DEPRECIATION</b>	
At 1 September 2015	649
Charge for year	<u>38</u>
At 31 August 2016	<u>687</u>
<b>NET BOOK VALUE</b>	
At 31 August 2016	<u>112</u>
At 31 August 2015	<u>150</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.8.16 £	31.8.15 £
10	Ordinary	£1	<u>10</u>	<u>10</u>

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 August 2016

**4. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 August 2016 and 31 August 2015:

	31.8.16 £	31.8.15 £
<b>Mr M E Price</b>		
Balance outstanding at start of year	2,829	5,962
Amounts advanced	10,527	-
Amounts repaid	-	(3,133)
Balance outstanding at end of year	<u>13,356</u>	<u>2,829</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.