

**ANDREW WATKINS & SONS LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2017**

ANDREW WATKINS & SONS LIMITED
UNAUDITED ACCOUNTS
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ANDREW WATKINS & SONS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2017

Directors	Mr Andrew M Watkins Miss Josie Read
Company Number	07343606 (England and Wales)
Registered Office	12 CHURCH STREET FERNDALE CF43 4PT

ANDREW WATKINS & SONS LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 AUGUST 2017

	Notes	2017 £	2016 £
Fixed assets			
Tangible assets	<u>4</u>	5,674	15,081
Current assets			
Debtors	5	3,847	6,591
Cash at bank and in hand		-	139
		<u>3,847</u>	<u>6,730</u>
Creditors: amounts falling due within one year	<u>6</u>	(17,540)	(16,893)
Net current liabilities		<u>(13,693)</u>	<u>(10,163)</u>
Total assets less current liabilities		(8,019)	4,918
Creditors: amounts falling due after more than one year	<u>7</u>	-	(4,904)
Net (liabilities)/assets		<u>(8,019)</u>	<u>14</u>
Capital and reserves			
Called up share capital	8	100	100
Profit and loss account		(8,119)	(86)
Shareholders' funds		<u>(8,019)</u>	<u>14</u>

For the year ending 31 August 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 30 March 2018.

Mr Andrew M Watkins
Director

Company Registration No. 07343606

ANDREW WATKINS & SONS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2017

1 Statutory information

ANDREW WATKINS & SONS LIMITED is a private company, limited by shares, registered in England and Wales, registration number 07343606. The registered office is 12 CHURCH STREET, FERNDALE, CF43 4PT.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

These financial statements for the year ended 31 August 2017 are the first financial statements that comply with FRS 102 Section 1A Small Entities. The date of transition is 1 September 2015.

The transition to FRS 102 Section 1A Small Entities has resulted in a small number of changes in accounting policies to those used previously.

The nature of these changes and their impact on opening equity and profit for the comparative period are explained in the notes below.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible fixed assets policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

4 Tangible fixed assets

	Motor vehicles £	Computer equipment £	Total £
Cost or valuation	At cost	At cost	
At 1 September 2016	24,017	550	24,567
Disposals	(11,500)	-	(11,500)
At 31 August 2017	12,517	550	13,067
Depreciation			
At 1 September 2016	9,036	450	9,486
Charge for the year	2,787	-	2,787
On disposals	(4,880)	-	(4,880)
At 31 August 2017	6,943	450	7,393
Net book value			
At 31 August 2017	5,574	100	5,674
At 31 August 2016	14,981	100	15,081

ANDREW WATKINS & SONS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2017

5 Debtors	2017	2016
	£	£
Trade debtors	3,360	5,040
Accrued income and prepayments	487	1,551
	<u>3,847</u>	<u>6,591</u>
	<u><u>3,847</u></u>	<u><u>6,591</u></u>
6 Creditors: amounts falling due within one year	2017	2016
	£	£
Bank loans and overdrafts	2,696	49
Obligations under finance leases and hire purchase contracts	2,574	3,906
Trade creditors	1,004	2,845
Taxes and social security	4,200	9,200
Other creditors	8,000	893
Loans from directors	(1,379)	-
Accruals	445	-
	<u>17,540</u>	<u>16,893</u>
	<u><u>17,540</u></u>	<u><u>16,893</u></u>
7 Creditors: amounts falling due after more than one year	2017	2016
	£	£
Obligations under finance leases and hire purchase contracts	-	4,904
8 Share capital	2017	2016
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100
	<u>100</u>	<u>100</u>
	<u><u>100</u></u>	<u><u>100</u></u>
9 Average number of employees		
During the year the average number of employees was 0 (2016: 0).		

