

Company Registration No. 07343452 (England and Wales)

LHABC LIMITED
AMENDED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2016

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Chartered Accountants
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TUESDAY



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08/08/2017
COMPANIES HOUSE

LHABC LIMITED

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LHABC LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Turnover

Turnover represents amounts receivable for specialised medical services provided net of trade discounts.

Income is recognised in the period in which the service is supplied.

1.3 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

Goodwill 20 years straight line

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

| | |
|--------------------------------|-----------------------|
| Land and buildings Leasehold | 10 years straightline |
| Plant and machinery | 25% reducing balance |
| Fixtures, fittings & equipment | 25% reducing balance |

1.5 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

2 Fixed assets

| | Intangible assets £ | Tangible assets £ | Total £ |
|-----------------------|---------------------------|-------------------------|------------|
| Cost | | | |
| At 1 September 2015 | 210,000 | 27,813 | 237,813 |
| Additions | - | 1,758 | 1,758 |
| At 31 August 2016 | 210,000 | 29,571 | 239,571 |
| Depreciation | | | |
| At 1 September 2015 | 31,500 | 10,801 | 42,301 |
| Charge for the year | 10,500 | 3,739 | 14,239 |
| At 31 August 2016 | 42,000 | 14,540 | 56,540 |
| Net book value | | | |
| At 31 August 2016 | 168,000 | 15,031 | 183,031 |
| At 31 August 2015 | 178,500 | 17,012 | 195,512 |

LHABC LIMITED

Company Registration No. 07343452

ABBREVIATED BALANCE SHEET

AS AT 31 August 2016

| | Notes | 2016 £ | £ | 2015 £ | £ |
|-------------------------------------------------------|-------|-----------------|----------------|------------------|----------------|
| Fixed assets | | | | | |
| Intangible assets | 2 | | 168,000 | | 178,500 |
| Tangible assets | 2 | | 15,031 | | 17,012 |
| | | | <u>183,031</u> | | <u>195,512</u> |
| Current assets | | | | | |
| Debtors | | 633,764 | | 500,371 | |
| Cash at bank and in hand | | 141,548 | | 203,428 | |
| | | <u>775,312</u> | | <u>703,799</u> | |
| Creditors: amounts falling due within one year | | <u>(96,321)</u> | | <u>(120,369)</u> | |
| Net current assets | | | <u>678,991</u> | | <u>583,430</u> |
| Total assets less current liabilities | | | <u>862,022</u> | | <u>778,942</u> |
| Capital and reserves | | | | | |
| Called up share capital | 3 | | 210,100 | | 210,100 |
| Profit and loss account | | | 651,922 | | 568,842 |
| Shareholders' funds | | | <u>862,022</u> | | <u>778,942</u> |

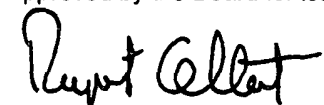
For the financial year ended 31 August 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 31 May 2017



R S F Coltart
Director

LHABC LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2016

| | | | |
|----------|-------------------------------------------|-------------|-------------|
| 3 | Share capital | 2016 | 2015 |
| | | £ | £ |
| | Allotted, called up and fully paid | | |
| | 100 Ordinary shares of £1 each | 100 | 100 |
| | 210,000 Ordinary B shares of £1 each | 210,000 | 210,000 |
| | | <hr/> | <hr/> |
| | | 210,100 | 210,100 |
| | | <hr/> | <hr/> |

4 Directors benefits: advances, credit and gaurantees

During the year the director, R S F Coltart, made advances totalling £113,900. One advance was in excess of £10,000, totalling £72,000. Repayments by the director during the year totalled £15,101. No repayment was in excess of £10,000. Interest on the balance due to the company was calculated at 3% and totalled £3,442 during the year. At the balance sheet date the balance due from the director was £102,241. This was the maximum amount outstanding during the year.