REGISTERED NUMBER: 07343216 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2017

FOR

A & G AUTO REPAIRS (GRIMSBY) LTD

Accountancy Solutions (UK) Limited
Chartered Certified Accountants
& Statutory Auditors
Suite 9 Normanby Gateway
Lysaghts Way
Scunthorpe
North Lincolnshire
DN15 9YG

CONTENTS OF THE FINANCIAL STATEMENTS
for the year ended 31 August 2017

A & G AUTO REPAIRS (GRIMSBY) LTD

COMPANY INFORMATION
for the year ended 31 August 2017

DIRECTORS:	A V Johnson G A Love
SECRETARY:	Mrs P Johnson
REGISTERED OFFICE:	3 The Foundry High Street North Thoresby Lincolnshire DN36 5PL
REGISTERED NUMBER:	07343216 (England and Wales)
ACCOUNTANTS:	Accountancy Solutions (UK) Limited Chartered Certified Accountants & Statutory Auditors Suite 9 Normanby Gateway Lysaghts Way Scunthorpe North Lincolnshire DN15 9YG

BALANCE SHEET
31 August 2017

	Notes	31.8.17 £	31.8.17 £	31.8.16 £	31.8.16 £
FIXED ASSETS					
Tangible assets	4		5,989		5,669
CURRENT ASSETS					
Stocks		847		745	
Debtors	5	8,956		7,074	
Cash at bank		12,893		18,347	
		22,696		26,166	
CREDITORS					
Amounts falling due within one year	6	25,847		23,743	
NET CURRENT (LIABILITIES)/ASSETS			(3,151)		2,423
TOTAL ASSETS LESS CURRENT LIABILITIES			2,838		8,092
CREDITORS					
Amounts falling due after more than one year	7		396		-
NET ASSETS			2,442		8,092
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Retained earnings	9		2,342		7,992
SHAREHOLDERS' FUNDS			2,442		8,092

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
31 August 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 22 May 2018 and were signed on its behalf by:

A V Johnson - Director

G A Love - Director

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 August 2017

1. STATUTORY INFORMATION

A & G Auto Repairs (Grimsby) Ltd is a private company, limited by shares , registered in England and Wales. The company's
registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on cost
Fixtures and fittings	- 25% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 33% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or
substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5 .

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NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 August 2017

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 September 2016	13,545	313	17,000	811	31,669
Additions	2,790	-	-	-	2,790
At 31 August 2017	16,335	313	17,000	811	34,459
DEPRECIATION					
At 1 September 2016	8,227	313	17,000	460	26,000
Charge for year	2,259	-	-	211	2,470
At 31 August 2017	10,486	313	17,000	671	28,470
NET BOOK VALUE					
At 31 August 2017	5,849	-	-	140	5,989
At 31 August 2016	5,318	-	-	351	5,669

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.17 £	31.8.16 £
Trade debtors	8,956	7,074

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.17 £	31.8.16 £
Hire purchase contracts	1,584	-
Trade creditors	8,773	7,994
Taxation and social security	13,719	13,002
Other creditors	1,771	2,747
	25,847	23,743

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.8.17 £	31.8.16 £
Hire purchase contracts	396	-

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.8.17 £	31.8.16 £
100	Ordinary shares	£1	100	100

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9. RESERVES

	Retained earnings £
At 1 September 2016	7,992
Profit for the year	27,350
Dividends	(33,000)
At 31 August 2017	2,342