

**REGISTERED NUMBER: 07343216 (England and Wales)**

**ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2012**

**FOR**

**A & G AUTO REPAIRS (GRIMSBY) LTD**

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for the year ended 31 August 2012**

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**A & G AUTO REPAIRS (GRIMSBY) LTD**

**COMPANY INFORMATION**  
**for the year ended 31 August 2012**

**DIRECTORS:**

A V Johnson  
G A Love

**SECRETARY:**

Mrs P Johnson

**REGISTERED OFFICE:**

3 The Foundry  
High Street  
North Thoresby  
Lincolnshire  
DN36 5PL

**REGISTERED NUMBER:**

07343216 (England and Wales)

**ACCOUNTANTS:**

Accountancy Solutions (UK) Limited  
Certified Public Accountants  
Suite 9 Normanby Gateway  
Lysaghts Way  
Scunthorpe  
North Lincolnshire  
DN15 9YG

**A & G AUTO REPAIRS (GRIMSBY) LTD (REGISTERED NUMBER: 07343216)**

**ABBREVIATED BALANCE SHEET**  
**31 August 2012**

	Notes	31.8.12 £	£	31.8.11 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		13,567		15,809
<b>CURRENT ASSETS</b>					
Stocks		771		783	
Debtors		9,782		8,716	
Cash at bank and in hand		<u>21,547</u>		<u>39,768</u>	
		32,100		49,267	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>27,946</u>		<u>30,610</u>	
<b>NET CURRENT ASSETS</b>			<u>4,154</u>		<u>18,657</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>17,721</u>		<u>34,466</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		100		100
Profit and loss account			<u>17,621</u>		<u>34,366</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>17,721</u>		<u>34,466</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 14 May 2013 and were signed on its behalf by:

A V Johnson - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS  
for the year ended 31 August 2012**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      -    33% on cost, 25% on cost and 15% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 September 2011	20,180
Additions	<u>2,998</u>
At 31 August 2012	<u>23,178</u>
<b>DEPRECIATION</b>	
At 1 September 2011	4,371
Charge for year	<u>5,240</u>
At 31 August 2012	<u>9,611</u>
<b>NET BOOK VALUE</b>	
At 31 August 2012	<u>13,567</u>
At 31 August 2011	<u>15,809</u>

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.8.12 £	31.8.11 £
100	Ordinary shares	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.