

**ABBEY SCIENTIFIC LIMITED  
ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 AUGUST 2014**

Allan Smith Accounting & Tax Limited

FCA

19 Lister Avenue  
Hitchin  
Hertfordshire  
SG4 9ES

**Abbey Scientific Limited**  
**Accountants' Report**  
**For The Year Ended 31 August 2014**

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In accordance with our engagement letter and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company from the accounting records and information and explanations you have given to us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at year ended 31 August 2014 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements

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**Allan Smith Accounting & Tax Limited**

**21/05/2015**

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SG4 9ES

**Abbey Scientific Limited**  
**Company No. 07343111**  
**Abbreviated Balance Sheet 31 August 2014**

	Notes	2014		2013	
		£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	2		733		329
			733		329
<b>CURRENT ASSETS</b>					
Debtors		10,196		63	
Cash at bank and in hand		16,216		45,060	
		26,412		45,123	
<b>Creditors: Amounts Falling Due Within One Year</b>		(5,587)		(12,947)	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			20,825		32,176
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			21,558		32,505
<b>NET ASSETS</b>			21,558		32,505
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		10		10
Profit and Loss account			21,548		32,495
<b>SHAREHOLDERS' FUNDS</b>			21,558		32,505

**Abbey Scientific Limited**  
**Company No. 07343111**  
**Abbreviated Balance Sheet (continued) 31 August 2014**

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For the year ending 31 August 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Director's responsibilities**

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

On behalf of the board

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**Mrs Rowena Abbey**

**21/05/2015**

**Abbey Scientific Limited**  
**Notes to the Abbreviated Accounts**  
**For The Year Ended 31 August 2014**

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**1 . Accounting Policies**

**1.1 . Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**1.2 . Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company inclusive of Value Added Tax.

**1.3 . Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer Equipment	25% straight line
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**2 . Tangible Assets**

	<b>Total</b>
<b>Cost</b>	<b>£</b>
As at 1 September 2013	439
Additions	685
As at 31 August 2014	1,124
<b>Depreciation</b>	
As at 1 September 2013	110
Provided during the period	281
As at 31 August 2014	391
<b>Net Book Value</b>	
As at 31 August 2014	733
As at 1 September 2013	329

**3 . Share Capital**

	Value	Number	2014	2013
<b>Allotted, called up and fully paid:</b>	<b>£</b>		<b>£</b>	<b>£</b>
Ordinary shares	1,000	10	10	10

**4 . Ultimate Controlling Party**

The company's ultimate controlling party is Rowena Abbey by virtue of his ownership of 100% of the issued share capital in the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.