

**ABBAY SCIENTIFIC LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2013**

Allan Smith Accounting & Tax Limited

FCA

5 The Green
Codicote
Hitchin
Hertfordshire
SG4 8UR

Abbey Scientific Limited
Accountants' Report
For The Year Ended 31 August 2013

In accordance with our engagement letter and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company from the accounting records and information and explanations you have given to us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at year ended 31 August 2013 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements

Allan Smith Accounting & Tax Limited

28/05/2014

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SG4 8UR

Abbey Scientific Limited
Company No. 07343111
Abbreviated Balance Sheet 31 August 2013

		2013		2012	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	2		329		-
			<u>329</u>		<u>-</u>
CURRENT ASSETS					
Debtors		63		-	
Cash at bank and in hand		45,060		45,071	
		<u>45,123</u>		<u>45,071</u>	
Creditors: Amounts Falling Due Within One Year		(12,947)		(13,938)	
		<u>(12,947)</u>		<u>(13,938)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>32,176</u>		<u>31,133</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>32,505</u>		<u>31,133</u>
NET ASSETS			<u>32,505</u>		<u>31,133</u>
CAPITAL AND RESERVES					
Called up share capital	3		10		10
Profit and Loss account			32,495		31,123
			<u>32,505</u>		<u>31,133</u>
SHAREHOLDERS' FUNDS			<u>32,505</u>		<u>31,133</u>

Abbey Scientific Limited
Company No. 07343111
Abbreviated Balance Sheet (continued) 31 August 2013

For the year ending 31 August 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

On behalf of the board

Mrs Rowena Abbey

28/05/2014

Abbey Scientific Limited
Notes to the Abbreviated Accounts
For The Year Ended 31 August 2013

1 . Accounting Policies

1.1 . Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 . Turnover

Turnover comprises the invoiced value of goods and services supplied by the company inclusive of Value Added Tax.

1.3 . Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer Equipment	25% straight line
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2 . Tangible Assets

	Total
Cost	£
As at 1 September 2012	-
Additions	439
	<hr/>
As at 31 August 2013	439
	<hr/> <hr/>
Depreciation	
As at 1 September 2012	-
Provided during the period	110
	<hr/>
As at 31 August 2013	110
	<hr/> <hr/>
Net Book Value	
As at 31 August 2013	329
	<hr/> <hr/>
As at 1 September 2012	-
	<hr/> <hr/>

3 . Share Capital

	Value	Number	2013	2012
Allotted, called up and fully paid:	£		£	£
Ordinary shares	1,000	10	10	10
		<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

4 . Ultimate Controlling Party

The company's ultimate controlling party is Rowena Abbey by virtue of his ownership of 100% of the issued share capital in the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.