

Registered number
7342786

Scale Computing Ltd
Report and Financial Statements
31 December 2017

FRIDAY



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21/09/2018
COMPANIES HOUSE

Scale Computing Ltd
Report and accounts
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Scale Computing Ltd
Company Information

Directors

Jeff Ready
Scott Loughmiller

Secretary

Taylor Wessing Secretaries Limited

Accountants

Bhanot & Co
1st Floor
126 - 128 Uxbridge Road
Ealing
London
W13 8QS

Bankers

Lloyds Bank PLC
Canada Square
Canary Wharf
London
E14 5LB

Registered office

5 New Street Square
London
EC4A 3TW

Registered number

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Scale Computing Ltd

Registered number: 7342786

Directors' Report

The directors present their report and accounts for the year ended 31 December 2017.

Principal activities

The company's principal activity during the year was of It infrastructure technology supplier.

Directors

The following persons served as directors during the year:

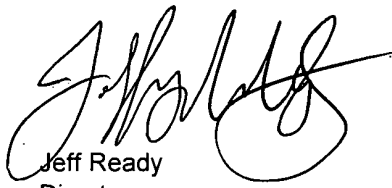
Jeff Ready

Scott Loughmiller

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 6 August 2018 and signed on its behalf.



Jeff Ready
Director

Scale Computing Ltd

Directors' statement

We confirm that as directors we have met our duty in accordance with the Companies Act 2006 to:

- ensure that the company has kept adequate accounting records;
- prepare accounts which give a true and fair view of the state of affairs of the company as at 31 December 2017 and of its profit and loss for the year then ended in accordance with the FRS 102, The Financial Reporting Standard applicable in the UK and the Republic of Ireland'; and
- follow the applicable accounting policies, subject to any material departures disclosed and explained in the notes to the accounts.

Signatures

Scale Computing Ltd
6 August 2018

Independent Accountants' examination report to the directors of Scale Computing Ltd

We have reviewed the accounts of Scale Computing Ltd for the year ended 31 December 2017, which comprise the Profit and Loss Account, the Balance Sheet, the Statement of Changes in Equity and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the Company's directors, as a body, in accordance with the terms of our engagement letter dated 10 May 2018 and subsequent agreement to do independent accountant report instead of audit report. Our review has been undertaken so that we might state to the company's directors those matters we have agreed with them in our engagement letter and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's directors as a body for our work, for this report or the conclusions we have formed.

Directors' responsibility for the accounts

As explained more fully in the Directors' Responsibilities Statement, the directors are responsible for the preparation of the accounts and for being satisfied that they give a true and fair view.

Scope of the examiner's review

These primarily consist of making enquiries of management and others within the entity, as appropriate, applying analytical procedures and evaluating the evidence obtained. The procedures performed in a review are substantially less than those performed in an audit conducted in accordance with International Standards on Auditing (UK and Ireland). Accordingly, we do not express an audit opinion on these accounts.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accounts have not been prepared:

- so as to give a true and fair view of the state of the Company's affairs as at 31 December 2017, and of its loss for the year then ended;
- in accordance with United Kingdom Generally Accepted Accounting Practice applicable to smaller entities; and
- in accordance with the requirements of the Companies Act 2006.



Bhanot & Co
Chartered Accountants
1st Floor
126 - 128 Uxbridge Road
Ealing
London
W13 8QS

6 August 2018

Scale Computing Ltd
Profit and Loss Account
for the year ended 31 December 2017

	2017 £	2016 £
Turnover	1,120,485	653,580
Cost of sales	(436,826)	(241,695)
Gross profit	<u>683,659</u>	<u>411,885</u>
Administrative expenses	(1,061,842)	(844,355)
Operating loss	<u>(378,183)</u>	<u>(432,470)</u>
Loss before taxation	<u>(378,183)</u>	<u>(432,470)</u>
Tax on loss	-	-
Loss for the financial year	<u>(378,183)</u>	<u>(432,470)</u>

Scale Computing Ltd
Registered number:
Balance Sheet
as at 31 December 2017

7342786

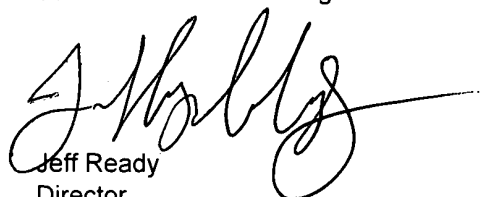
	Notes	2017 £	2016 £
Fixed assets			
Tangible assets	3	7,312	1,071
Current assets			
Stocks		52,978	52,978
Debtors	4	396,144	179,639
Cash at bank and in hand		174,677	162,102
		<u>623,799</u>	<u>394,719</u>
Creditors: amounts falling due within one year	5	(674,550)	(371,749)
Net current (liabilities)/assets		<u>(50,751)</u>	<u>22,970</u>
Total assets less current liabilities		<u>(43,439)</u>	<u>24,041</u>
Creditors: amounts falling due after more than one year	6	(1,523,680)	(1,212,977)
Net liabilities		<u>(1,567,119)</u>	<u>(1,188,936)</u>
Capital and reserves			
Called up share capital		1,000	1,000
Profit and loss account		(1,568,119)	(1,189,936)
Shareholders' funds		<u>(1,567,119)</u>	<u>(1,188,936)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.



Jeff Ready
Director

Approved by the board on 6 August 2018

Scale Computing Ltd
Statement of Changes in Equity
for the year ended 31 December 2017

	Share capital £	Share premium £	Re- valuation reserve £	Profit and loss account £	Total £
At 1 January 2016	1,000	-	-	(757,466)	(756,466)
Loss for the financial year				(432,470)	(432,470)
At 31 December 2016	<u>1,000</u>	<u>-</u>	<u>-</u>	<u>(1,189,936)</u>	<u>(1,188,936)</u>
At 1 January 2017	1,000	-	-	(1,189,936)	(1,188,936)
Loss for the financial year				(378,183)	(378,183)
At 31 December 2017	<u>1,000</u>	<u>-</u>	<u>-</u>	<u>(1,568,119)</u>	<u>(1,567,119)</u>

Scale Computing Ltd
Notes to the Accounts
for the year ended 31 December 2017

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	20% reducing balance
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Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Scale Computing Ltd
Notes to the Accounts
for the year ended 31 December 2017

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

Foreign currency translation

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Employees

	2017	2016
	Number	Number
Average number of persons employed by the company	<u>3</u>	<u>3</u>

3 Tangible fixed assets

	Plant and machinery etc £
Cost	
At 1 January 2017	5,985
Additions	<u>8,723</u>
At 31 December 2017	<u>14,708</u>
Depreciation	
At 1 January 2017	4,914
Charge for the year	<u>2,482</u>
At 31 December 2017	<u>7,396</u>
Net book value	
At 31 December 2017	<u>7,312</u>
At 31 December 2016	<u>1,071</u>

Scale Computing Ltd
Notes to the Accounts
for the year ended 31 December 2017

4 Debtors	2017	2016
	£	£
Provision for bad debts	(42,866)	(48,966)
Prepayments and accrued	125,279	31,850
Other debtors	313,731	196,755
	<u>396,144</u>	<u>179,639</u>

5 Creditors: amounts falling due within one year	2017	2016
	£	£
Trade creditors	48,242	10,429
Taxation and social security costs	(21,188)	9,246
Accrued salaries	41,106	40,108
Accrued expenses	6,700	5,500
Accruals and deferred income	599,690	306,466
	<u>674,550</u>	<u>371,749</u>

6 Creditors: amounts falling due after one year	2017	2016
	£	£
Amounts owed to group undertakings and undertakings in which the company has a participating interest	<u>1,523,680</u>	<u>1,212,977</u>

7 Other information

Scale Computing Ltd is a private company limited by shares and incorporated in England. Its registered office is:
5 New Street Square
London
EC4A 3TW