

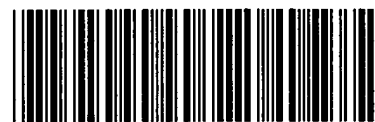
REGISTERED NUMBER: 07342562 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 31 July 2015

for

ABALONE GRAPHICS LIMITED

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ABALONE GRAPHICS LIMITED

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FOR THE YEAR ENDED 31 JULY 2015

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ABALONE GRAPHICS LIMITED

Company Information
FOR THE YEAR ENDED 31 JULY 2015

DIRECTOR:

J Middleton

REGISTERED OFFICE:

Marlborough Square
Marlborough Street
Fenton
Stoke on Trent
Staffordshire
ST4 3QE

REGISTERED NUMBER:

07342562 (England and Wales)

ACCOUNTANTS:

Mill House Accountancy Limited
Medical Life House
Priestley Court
Gillette Close
Stafford
Staffordshire
ST18 0LQ

ABALONE GRAPHICS LIMITED (REGISTERED NUMBER: 07342562)**Abbreviated Balance Sheet
31 JULY 2015**

| | Notes | 2015 £ | 2014 £ |
|--|-------|---------------------|----------------------|
| FIXED ASSETS | | | |
| Tangible assets | 2 | 21,883 | 11,304 |
| CURRENT ASSETS | | | |
| Stocks | | 2,012 | 2,588 |
| Debtors | | 11,028 | 6,323 |
| Cash at bank and in hand | | 6,699 | 5,277 |
| | | <u>19,739</u> | <u>14,188</u> |
| CREDITORS | | | |
| Amounts falling due within one year | | <u>14,398</u> | <u>13,787</u> |
| NET CURRENT ASSETS | | <u>5,341</u> | <u>401</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>27,224</u> | <u>11,705</u> |
| CREDITORS | | | |
| Amounts falling due after more than one year | | <u>18,604</u> | <u>-</u> |
| NET ASSETS | | <u><u>8,620</u></u> | <u><u>11,705</u></u> |
| CAPITAL AND RESERVES | | | |
| Called up share capital | 3 | 100 | 100 |
| Profit and loss account | | <u>8,520</u> | <u>11,605</u> |
| SHAREHOLDERS' FUNDS | | <u><u>8,620</u></u> | <u><u>11,705</u></u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 20/4/16 and were signed by:


J Middleton - Director

The notes form part of these abbreviated accounts

ABALONE GRAPHICS LIMITED

Notes to the Abbreviated Accounts **FOR THE YEAR ENDED 31 JULY 2015**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared on a going concern basis. The Director considers the business to be a going concern on the basis of full support and the directors loan account being postponed until the funds allow repayment.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|-----------------------|---------------------------|
| Plant and machinery | - 20% on reducing balance |
| Fixtures and fittings | - 20% on reducing balance |

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

| | Total £ |
|-----------------------|------------|
| COST | |
| At 1 August 2014 | 18,549 |
| Additions | 16,050 |
| | <hr/> |
| At 31 July 2015 | 34,599 |
| | <hr/> |
| DEPRECIATION | |
| At 1 August 2014 | 7,245 |
| Charge for year | 5,471 |
| | <hr/> |
| At 31 July 2015 | 12,716 |
| | <hr/> |
| NET BOOK VALUE | |
| At 31 July 2015 | 21,883 |
| | <hr/> |
| At 31 July 2014 | 11,304 |
| | <hr/> |

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 2015 £ | 2014 £ |
|---------|----------|-------------------|-----------|-----------|
| 100 | Ordinary | 1 | 100 | 100 |
| | | | <hr/> | <hr/> |