

Unaudited Financial Statements for the Year Ended 28th February 2017

for

All Fire Solutions Limited

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for the Year Ended 28th February 2017

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**DIRECTOR:** S Woods

**SECRETARY:**

**REGISTERED OFFICE:** 149-151 Mortimer Street  
Herne Bay  
Kent  
CT6 5HA

**REGISTERED NUMBER:** 07342320 (England and Wales)

**ACCOUNTANTS:** CWW Chartered Accountants  
149-151 Mortimer Street  
Herne Bay  
Kent  
CT6 5HA

**Balance Sheet**  
**28th February 2017**

	Notes	28.2.17 £	£	28.2.16 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		-		1,600
Tangible assets	5		<u>3,483</u>		<u>3,448</u>
			3,483		5,048
<b>CURRENT ASSETS</b>					
Stocks	6	1,500		26,500	
Debtors	7	30,518		41,246	
Cash at bank and in hand		<u>1,283</u>		<u>3,044</u>	
		33,301		70,790	
<b>CREDITORS</b>					
Amounts falling due within one year	8	<u>49,714</u>		<u>75,386</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(16,413)</u>		<u>(4,596)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(12,930)</u>		<u>452</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	10		100		100
Retained earnings	11		<u>(13,030)</u>		<u>352</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(12,930)</u>		<u>452</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28th February 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 28th February 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 19th October 2017 and were signed by:

S Woods - Director

Notes to the Financial Statements  
for the Year Ended 28th February 2017

1. **STATUTORY INFORMATION**

All Fire Solutions Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3.

Notes to the Financial Statements - continued  
for the Year Ended 28th February 2017

4. INTANGIBLE FIXED ASSETS

	Goodwill £
<b>COST</b>	
At 29th February 2016	8,000
Additions	10,000
At 28th February 2017	<u>18,000</u>
<b>AMORTISATION</b>	
At 29th February 2016	6,400
Amortisation for year	11,600
At 28th February 2017	<u>18,000</u>
<b>NET BOOK VALUE</b>	
At 28th February 2017	-
At 28th February 2016	<u>1,600</u>

5. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Motor vehicles £	Totals £
<b>COST</b>			
At 29th February 2016	4,715	3,150	7,865
Additions	1,000	-	1,000
At 28th February 2017	<u>5,715</u>	<u>3,150</u>	<u>8,865</u>
<b>DEPRECIATION</b>			
At 29th February 2016	2,784	1,633	4,417
Charge for year	586	379	965
At 28th February 2017	<u>3,370</u>	<u>2,012</u>	<u>5,382</u>
<b>NET BOOK VALUE</b>			
At 28th February 2017	<u>2,345</u>	<u>1,138</u>	<u>3,483</u>
At 28th February 2016	<u>1,931</u>	<u>1,517</u>	<u>3,448</u>

6. STOCKS

	28.2.17 £	28.2.16 £
Stocks	1,500	1,500
Work-in-progress	-	25,000
	<u>1,500</u>	<u>26,500</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.2.17 £	28.2.16 £
Trade debtors	22,781	29,416
Other debtors	2,461	-
Cars 4 U limited - loan	-	10,000
Tax	3,446	-
Prepayments	<u>1,830</u>	<u>1,830</u>
	<u>30,518</u>	<u>41,246</u>

Notes to the Financial Statements - continued  
for the Year Ended 28th February 2017

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.2.17	28.2.16
	£	£
Bank loans and overdrafts (see note 9)	3,027	-
Trade creditors	10,657	14,500
Tax	-	5,963
Social security and other taxes	4,386	13,428
VAT	27,257	34,641
Other creditors	-	5,629
Directors' current accounts	3,587	-
Accrued expenses	800	1,225
	<u>49,714</u>	<u>75,386</u>

9. LOANS

An analysis of the maturity of loans is given below:

	28.2.17	28.2.16
	£	£
Amounts falling due within one year or on demand:		
Bank overdrafts	<u>3,027</u>	<u>-</u>

10. CALLED UP SHARE CAPITAL

Allotted and issued:

Number:	Class:	Nominal value:	28.2.17	28.2.16
			£	£
100	Share capital 1	£1	<u>100</u>	<u>100</u>

100 Ordinary shares of £1 were issued during the year for cash of £ 100 .

11. RESERVES

	Retained earnings
	£
At 29th February 2016	352
Deficit for the year	<u>(13,382)</u>
At 28th February 2017	<u>(13,030)</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.