

Registration number: 07342161

Agincourt Asset Management Ltd

Unaudited Abbreviated Accounts

for the Year Ended 30 June 2013

Janet Essex Limited
Chartered Accountants

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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

**Chartered Accountants' Report to the Board of Directors on the Preparation of the
Unaudited Statutory Accounts of
Agincourt Asset Management Ltd
for the Year Ended 30 June 2013**

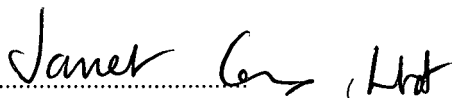
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Agincourt Asset Management Ltd for the year ended 30 June 2013 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Agincourt Asset Management Ltd, as a body, in accordance with the terms of our engagement letter dated 16 April 2014. Our work has been undertaken solely to prepare for your approval the accounts of Agincourt Asset Management Ltd and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Agincourt Asset Management Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Agincourt Asset Management Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Agincourt Asset Management Ltd. You consider that Agincourt Asset Management Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Agincourt Asset Management Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



Janet Essex Limited
Chartered Accountants

Date: 28/4/14

Agincourt Asset Management Ltd
(Registration number: 07342161)
Abbreviated Balance Sheet at 30 June 2013

	Note	2013 £	2012 £
Fixed assets			
Tangible fixed assets		2,343	1,663
Current assets			
Debtors		63,623	3,600
Cash at bank and in hand		153,718	3,145
		217,341	6,745
Creditors: Amounts falling due within one year		(102,389)	(60,440)
Net current assets/(liabilities)		114,952	(53,695)
Net assets/(liabilities)		117,295	(52,032)
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		117,195	(52,132)
Shareholders' funds/(deficit)		117,295	(52,032)

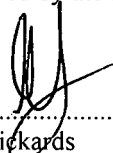
For the year ending 30 June 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 28/04/14 and signed on its behalf by:



 MD Rickards
 Director

Agincourt Asset Management Ltd

Notes to the Abbreviated Accounts for the Year Ended 30 June 2013

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
office equipment	straight line - 33%

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Agincourt Asset Management Ltd

Notes to the Abbreviated Accounts for the Year Ended 30 June 2013

..... continued

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 July 2012	2,301	2,301
Additions	<u>2,149</u>	<u>2,149</u>
At 30 June 2013	<u>4,450</u>	<u>4,450</u>
Depreciation		
At 1 July 2012	638	638
Charge for the year	<u>1,469</u>	<u>1,469</u>
At 30 June 2013	<u>2,107</u>	<u>2,107</u>
Net book value		
At 30 June 2013	<u><u>2,343</u></u>	<u><u>2,343</u></u>
At 30 June 2012	<u><u>1,663</u></u>	<u><u>1,663</u></u>

3 Share capital

Allotted, called up and fully paid shares

	2013		2012	
	No.	£	No.	£
Ordinary shares of £1 each of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>