

**WATTS IN THE GARDEN LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2017**

WATTS IN THE GARDEN LTD
UNAUDITED ACCOUNTS
CONTENTS

	Page
<u>Company information</u>	<u>3</u>
<u>Statement of financial position</u>	<u>4</u>
<u>Notes to the accounts</u>	<u>5</u>

WATTS IN THE GARDEN LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2017

Director	Daniel Watts
Company Number	07342078 (England and Wales)
Registered Office	2 The Moorings Conyer Sittingbourne Kent ME9 9HQ UK
Accountants	Capsa Accounting Ltd 2 The Moorings Conyer Sittingbourne Kent ME9 9HQ

WATTS IN THE GARDEN LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2017

	Notes	2017 £	2016 £
Fixed assets			
Tangible assets	4	3,741	7,090
Current assets			
Debtors	5	3,220	141
Cash at bank and in hand		3,220	5,637
		<u>6,440</u>	<u>5,778</u>
Creditors: amounts falling due within one year	6	(5,202)	(7,449)
		<u>1,238</u>	<u>(1,671)</u>
Net current assets/(liabilities)			
Total assets less current liabilities		4,979	5,419
Creditors: amounts falling due after more than one year	7	(2,795)	(5,375)
		<u>2,184</u>	<u>44</u>
Net assets			
Capital and reserves			
Called up share capital	8	1	1
Profit and loss account		2,183	43
		<u>2,184</u>	<u>44</u>
Shareholders' funds			

For the year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities.

Approved by the Board on 18 May 2017.

Daniel Watts
Director

Company Registration No. 07342078

WATTS IN THE GARDEN LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2017

1 Statutory information

Watts in the Garden Ltd is a private company, limited by shares, registered in England and Wales, registration number 07342078. The registered office and principal place of business is 2 The Moorings, Conyer, Sittingbourne, Kent, ME9 9HQ, UK.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

These financial statements for the year ended 31 March 2017 are the first financial statements that comply with FRS 102 Section 1A Small Entities. The date of transition is 1 April 2015.

The transition to FRS 102 Section 1A Small Entities has resulted in a small number of changes in accounting policies to those used previously.

The nature of these changes and their impact on opening equity and profit for the comparative period are explained in the notes below.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible fixed assets policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Motor vehicles	25% Straight Line
Computer equipment	25% Straight Line

Leased assets

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profit on a straight line basis over the lease term.

Assets held under finance leases and hire purchase contracts are capitalised and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability. The interest element of rental obligations is charged to the profit and loss account over the period of the lease at a constant proportion of the outstanding balance of capital repayments.

The amount due within 1 year is £2580 (2016: £2580) and the amount due within 2 to 5 years is £2795 (2016: £5375).

WATTS IN THE GARDEN LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2017

4 Tangible fixed assets

	Motor vehicles £	Computer equipment £	Total £
Cost or valuation	At cost	At cost	
At 1 April 2016	12,900	1,181	14,081
At 31 March 2017	12,900	1,181	14,081
Depreciation			
At 1 April 2016	6,181	810	6,991
Charge for the year	3,225	124	3,349
At 31 March 2017	9,406	934	10,340
Net book value			
At 31 March 2017	3,494	247	3,741
At 31 March 2016	6,719	371	7,090

5 Debtors

	2017 £	2016 £
Accrued income and prepayments	192	141
Other debtors	3,028	-
	3,220	141

6 Creditors: amounts falling due within one year

	2017 £	2016 £
Obligations under finance leases and hire purchase contracts	2,580	2,580
Corporation tax	2,622	1,031
Other taxes and social security costs	-	304
Other creditors	-	3,534
	5,202	7,449

7 Creditors: amounts falling due after more than one year

	2017 £	2016 £
Obligations under finance leases and hire purchase contracts	2,795	5,375

8 Share capital

	2017 £	2016 £
Allotted, called up and fully paid:		
1 Ordinary shares of £1 each	1	1

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FOR THE YEAR ENDED 31 MARCH 2017

9 Loans to directors

	Brought Forward £	Advance/ credit £	Repaid £	Carried Forward £
Daniel Watts				
Current Account	3,533	5,000	11,753	(3,220)
	<u>3,533</u>	<u>5,000</u>	<u>11,753</u>	<u>(3,220)</u>
	<u><u>3,533</u></u>	<u><u>5,000</u></u>	<u><u>11,753</u></u>	<u><u>(3,220)</u></u>

10 Controlling party

Daniel Watts is the sole director and the sole shareholder.

11 Average number of employees

During the year the average number of employees was 1 (2016: 1).

