

**Abbey Road Leisure Limited**

Report of the Director and

Financial Statements

for the Year Ended 31 August 2014

**Orwin Oliver Chartered Accountants**

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COMPANIES HOUSE

**Abbey Road Leisure Limited**

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for the Year Ended 31 August 2014**

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**Abbey Road Leisure Limited**  
**Company Information**  
**for the Year Ended 31 August 2014**

**DIRECTOR:** C Armes

**REGISTERED OFFICE:** Bar Continental  
Abbey Road  
Barrow in Furness  
Cumbria  
LA14 1LG

**REGISTERED NUMBER:** 7341282

**ACCOUNTANTS:** Orwin Oliver  
Chartered Accountants  
24 King Street  
Ulverston  
Cumbria  
LA12 7DZ

**Abbey Road Leisure Limited**  
**Report of the Directors**  
**for the Year Ended 31 August 2014**

The Director present their report with the financial statements of the company for the year ended 31 August 2014

**PRINCIPAL ACTIVITY**

The principal activity of the company in the period under review was that of operating a public house.

**DIRECTOR**

The director during the period under review was:

C Armes


The beneficial interests of the director holding office on 31 August 2014 in the issued share capital of the company were as follows:

Ordinary shares	31.8.14	31.8.13
C Armes	£1	£1

The report of the Director has been prepared in accordance with the small companies regime of the Companies Act 2006 (part 15)

**ON BEHALF OF THE BOARD:**



 C Armes - DIRECTOR

Dated: 23/5/15

# **Abbey Road Leisure Limited**

## **Chartered Accountants Report to the Director of Abbey Road Leisure Limited**

As described on the Balance Sheet, you are responsible for the preparation of the accounts for the year ended 31st August 2014 set out on pages 4 to 8 and you consider that the company is exempt from statutory audit. In accordance with your instructions we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities from the accounting records and information and explanations supplied to us.

Orwin Oliver  
Chartered Accountants

24 King Street  
Ulverston  
Cumbria  
LA12 7DZ

**Abbey Road Leisure Limited**  
**Profit and Loss Account**  
**for the Year Ended 31 August 2014**

		<b>Year Ended 31.8.14 £</b>	<b>Year Ended 31.8.13 £</b>
	Notes		
<b>TURNOVER</b>		155,630	129,113
Cost of Sales		(64,794)	(53,333)
<b>GROSS PROFIT</b>		<u>90,835</u>	<u>75,779</u>
Administrative expenses		(82,942)	(78,158)
<b>OPERATING PROFIT/(LOSS)</b>	2	<u>7,894</u>	<u>(2,378)</u>
Interest Received		-	6,030
Interest payable and similar charges		-	-
<b>PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		<u>7,894</u>	<u>3,652</u>
Tax on profit/(loss) on ordinary activities	3	(1,742)	(948)
<b>PROFIT/(LOSS) FOR THE FINANCIAL PERIOD AFTER TAXATION</b>		<u><u>6,152</u></u>	<u><u>2,704</u></u>

Abbey Road Leisure Limited

Balance Sheet  
As At 31 August 2014

		31.8.14		31.8.13	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Tangible assets	4		2,447		3,263
<b>CURRENT ASSETS:</b>					
Stock on Hand		4,168		3,278	
Debtors	5	2,071		3,813	
Cash and Bank		<u>11,212</u>		<u>6,316</u>	
		17,451		13,407	
<b>CREDITORS:</b> Amounts falling due within one year	6	<u>(3,946)</u>		<u>(6,870)</u>	
<b>NET CURRENT ASSETS:</b>			13,505		6,537
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			<u>15,952</u>		<u>9,800</u>
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	7		1		1
Profit and loss account	8		<u>15,951</u>		<u>9,799</u>
<b>SHAREHOLDERS' FUNDS:</b>			<u>15,952</u>		<u>9,800</u>

The Director is satisfied that the company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st August 2014

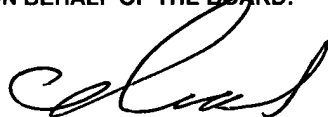
The members have not required the company to obtain an audit of its financial statements for the year ended 31st August 2014 in accordance with Section 476 of the Companies Act 2006.


The director acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The accounts have been prepared in accordance with the provisions of the Companies Act 2006 applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

ON BEHALF OF THE BOARD:



 C Armes - DIRECTOR

Dated: 28/5/15

# Abbey Road Leisure Limited

## Notes to the Financial Statements for the Year Ended 31 August 2014

### 1 ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### Turnover

Turnover represents invoices rendered for services excluding VAT and discounts.

#### Stocks

Stocks are valued at the lower of cost and net realisable value

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures, Fittings and Equipment

25% on reducing balance

### 2 OPERATING PROFIT

The operating profit is stated after charging:

	Year Ended 31.8.14 £	Year Ended 31.8.13 £
Depreciation - owned assets	816	1,088
Directors' emoluments and other benefits etc.	<u>5,100</u>	<u>5,100</u>

### 3 TAXATION

#### UK Current Year Tax

UK Corporation Tax

@ 20%

£	£
1,742	948
<u>1,742</u>	<u>948</u>



**Abbey Road Leisure Limited**

**Notes to the Financial Statements  
for the Year Ended 31 August 2014**

**4 TANGIBLE FIXED ASSETS**

	<b>Fixtures, Fittings &amp; Equipment £</b>	<b>Totals £</b>
<b>COST:</b>		
At 31 August 2013	7,408	7,408
Additions	-	-
At 31 August 2014	<u>7,408</u>	<u>7,408</u>
<b>DEPRECIATION:</b>		
At 31 August 2013	4,145	4,145
Charge for the period	816	816
At 31 August 2014	<u>4,961</u>	<u>4,961</u>
<b>NET BOOK VALUE:</b>		
At 31 August 2014	<u>2,447</u>	<u>2,447</u>
At 31 August 2013	<u>3,263</u>	<u>3,263</u>
<b>5 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	<b>31.8.14 £</b>	<b>31.8.13 £</b>
Other debtors	<u>2,071</u>	<u>3,813</u>
<b>6 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	<b>31.8.14 £</b>	<b>31.8.13 £</b>
Trade Creditors	-	-
Directors Loan	-	3,279
Corporation Tax	-	-
Social Security & other taxes	2,196	2,141
Accrued expenses	<u>1,750</u>	<u>1,450</u>
	<u>3,946</u>	<u>6,870</u>

# Abbey Road Leisure Limited

## Notes to the Financial Statements for the Year Ended 31 August 2014

### 7 CALLED UP SHARE CAPITAL

Authorised:			31.8.14	31.8.13
Number:	Class	Nominal value:	£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>
Allotted and issued:			31.8.14	31.8.13
Number:	Class	Nominal value:	£	£
100	Ordinary	£1	<u>1</u>	<u>1</u>

### 8 RESERVES

	Profit and Loss Account 31.8.14 £	Profit and Loss Account 31.8.13 £
At 31 August	9,799	7,095
Retained Profit for the period	6,152	2,704
Equity Dividends	-	-
At 31 August	<u>15,951</u>	<u>9,799</u>

### 9 RELATED PARTY TRANSACTIONS

There were no related party transactions during the period.

### 10 CONTROLLING INTEREST

The company was controlled throughout the period by the director, Mr C Armes, by virtue of him holding all of the share capital.