

**Abbey Road Leisure Limited**

Report of the Director and

Financial Statements

for the Period Ended 31 August 2011

**Orwin Oliver Chartered Accountants**

THURSDAY



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COMPANIES HOUSE

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**Abbey Road Leisure Limited**

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for the Period Ended 31 August 2011**

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**Abbey Road Leisure Limited**  
**Company Information**  
**for the Period Ended 31 August 2011**

**DIRECTOR:** C Armes

**REGISTERED OFFICE:** Bar Continental  
Abbey Road  
Barrow in Furness  
Cumbria  
LA14 1LG

**REGISTERED NUMBER:** 7341282

**ACCOUNTANTS:** Orwin Oliver  
Chartered Accountants  
24 King Street  
Ulverston  
Cumbria  
LA12 7DZ

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**Abbey Road Leisure Limited**  
**Report of the Directors**  
**for the Period Ended 31 August 2011**

The Director present their report with the financial statements of the company for the period ended 31 August 2011

**PRINCIPAL ACTIVITY**

The principal activity of the company in the period under review was that of operating a public house

**DIRECTOR**

The director during the period under review was

C Armes

The beneficial interests of the director holding office on 31 August 2011 in the issued share capital of the company as follows

<b>Ordinary shares</b>	<b>31.8.11</b>
C Armes	£1

The report of the Director has been prepared in accordance with the small companies regime of the Companies Act 2006 (part 15)

**ON BEHALF OF THE BOARD:**

C Armes - DIRECTOR



Dated 3, 5, 12

# **Abbey Road Leisure Limited**

## **Chartered Accountants Report to the Director of Abbey Road Leisure Limited**

As described on the Balance Sheet you are responsible for the preparation of the accounts for the period ended 31st August 2011 set out on pages 4 to 8 and you consider that the company is exempt from statutory audit. In accordance with your instructions we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities from the accounting records and information and explanations supplied to us

Orwin Oliver  
Chartered Accountants

24 King Street  
Ulverston  
Cumbria  
LA12 7DZ

**Abbey Road Leisure Limited**  
**Profit and Loss Account**  
**for the Period Ended 31 August 2011**

		<b>Period Ended</b> <b>31.8.11</b>
		<b>£</b>
	Notes	
<b>TURNOVER</b>		260,127
Cost of Sales		(119,633)
<b>GROSS PROFIT</b>		<u>140,493</u>
Administrative expenses		(102,475)
<b>OPERATING PROFIT/(LOSS)</b>	2	<u>38,019</u>
Interest Received		-
Interest payable and similar charges		-
<b>PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		<u>38,019</u>
Tax on profit/(loss) on ordinary activities	3	(6,832)
<b>PROFIT/(LOSS) FOR THE FINANCIAL PERIOD AFTER TAXATION</b>		<u><u>31,187</u></u>

The notes form part of these financial statements

**Abbey Road Leisure Limited**

**Balance Sheet  
As At 31 August 2011**

		<u>31 8 11</u>	
	Notes	£	£
<b>FIXED ASSETS</b>			
Tangible assets	4		4,819
<b>CURRENT ASSETS</b>			
Stock on Hand		3,000	
Debtors	5	5,650	
Cash and Bank		<u>31,497</u>	
		40,147	
<b>CREDITORS</b> Amounts falling due within one year	6	<u>(13,778)</u>	
<b>NET CURRENT ASSETS:</b>			26 369
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			<u><u>31,188</u></u>
<b>CAPITAL AND RESERVES:</b>			
Called up share capital	7		1
Profit and loss account	8		<u>31,187</u>
<b>SHAREHOLDERS' FUNDS:</b>			<u><u>31,188</u></u>

The Director is satisfied that the company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 August 2011

The members have not required the company to obtain an audit of its financial statements for the period ended 31st August 2011 in accordance with Section 476 of the Companies Act 2006

The director acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The accounts have been prepared in accordance with the provisions of the Companies Act 2006 applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**ON BEHALF OF THE BOARD**

C Ames - DIRECTOR

Dated 3, 5, 12



The notes form part of these financial statements

**Abbey Road Leisure Limited**

**Notes to the Financial Statements  
for the Period Ended 31 August 2011**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents invoices rendered for services excluding VAT and discounts

**Stocks**

Stocks are valued at the lower of cost and net realisable value

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures, Fittings and Equipment	25% on reducing balance
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**2 OPERATING PROFIT**

The operating profit is stated after charging

<b>Period Ended</b>
<b>31.8.11</b>
<b>£</b>

Depreciation - owned assets	1,607
Directors' emoluments and other benefits etc	<u>6,327</u>

**3 TAXATION**

UK Current Year Tax

**£**

UK Corporation Tax

@ 20%  
@ 21%

2,783
<u>4,049</u>
<u>6,832</u>



**Abbey Road Leisure Limited**

**Notes to the Financial Statements  
for the Period Ended 31 August 2011**

**4 TANGIBLE FIXED ASSETS**

	<b>Fixtures, Fittings &amp; Equipment £</b>	<b>Totals £</b>
<b>COST.</b>		
Additions	6,426	6,426
At 31 August 2011	<u>6,426</u>	<u>6,426</u>
<b>DEPRECIATION:</b>		
Charge for the period	1,607	1,607
At 31 August 2011	<u>1,607</u>	<u>1,607</u>
<b>NET BOOK VALUE:</b>		
At 31 August 2011	<u><u>4,819</u></u>	<u><u>4,819</u></u>

**5 DEBTORS: AMOUNTS FALLING  
DUE WITHIN ONE YEAR**

	<b>31.8.11 £</b>
Other debtors	<u><u>5,650</u></u>

**6 CREDITORS: AMOUNTS FALLING  
DUE WITHIN ONE YEAR**

	<b>31.8.11 £</b>
Trade Creditors	1,127
Directors Loan	-
Corporation Tax	6,833
Social Security & other taxes	2,156
Accrued expenses	<u>3,662</u>
	<u><u>13,778</u></u>

**Abbey Road Leisure Limited**  
**Notes to the Financial Statements**  
**for the Period Ended 31 August 2011**

**7 CALLED UP SHARE CAPITAL**

Authorised Number	Class	Nominal value £1	31.8.11 £ <u>100</u>
100	Ordinary		

Allotted and issued Number	Class	Nominal value £1	31.8.11 £ <u>1</u>
100	Ordinary		

**8 RESERVES**

Profit and Loss Account
31.8.11 £ 31,187 <u>-</u> <u>31,187</u>

Retained Profit for the period  
Equity Dividends  
At 31 August

**9 RELATED PARTY TRANSACTIONS**

There were no related party transactions during the period

**10 CONTROLLING INTEREST**

The company was controlled throughout the period by the director, Mr C Armes, by virtue of him holding all of the share capital