

Registered number
07340955

A B Projects Limited

Filleled Accounts

31 August 2018

A B Projects Limited**Registered number:** 07340955**Balance Sheet****as at 31 August 2018**

	Notes	2018 £	2017 £
Fixed assets			
Tangible assets	2	1,134	1,512
Current assets			
Debtors	3	63,934	39,861
Cash at bank and in hand		8,453	18,806
		<u>72,387</u>	<u>58,667</u>
Creditors: amounts falling due within one year	4	(57,369)	(47,022)
Net current assets		<u>15,018</u>	<u>11,645</u>
Total assets less current liabilities		<u>16,152</u>	<u>13,157</u>
Creditors: amounts falling due after more than one year	5	(5,000)	(5,000)
Net assets		<u>11,152</u>	<u>8,157</u>
Capital and reserves			
Called up share capital		400	400
Profit and loss account		10,752	7,757
Shareholders' funds		<u>11,152</u>	<u>8,157</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

A Burrows

Director

Approved by the board on 10 October 2018

A B Projects Limited
Notes to the Accounts
for the year ended 31 August 2018

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	25% reducing balance
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Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments.

2 Tangible fixed assets

	Plant and machinery etc £
Cost	
At 1 September 2017	4,510
At 31 August 2018	<u>4,510</u>
Depreciation	
At 1 September 2017	2,998
Charge for the year	<u>378</u>
At 31 August 2018	<u>3,376</u>

Net book value

At 31 August 2018	1,134
At 31 August 2017	<u>1,512</u>

3 Debtors	2018	2017
	£	£

Trade debtors	<u>63,934</u>	<u>39,861</u>
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4 Creditors: amounts falling due within one year	2018	2017
	£	£

Trade creditors	607	11,992
Taxation and social security costs	36,856	22,424
Other creditors	<u>19,906</u>	<u>12,606</u>
	<u>57,369</u>	<u>47,022</u>

5 Creditors: amounts falling due after one year	2018	2017
	£	£

Other creditors	<u>5,000</u>	<u>5,000</u>
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6 Other information

A B Projects Limited is a private company limited by shares and incorporated in England. Its registered office is:

The Toft Barn
Dunston Heath
Stafford
ST18 9AQ

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.