

Registered number  
7340955

A B Projects Limited  
Abbreviated Accounts  
31 August 2012

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COMPANIES HOUSE

## **A B Projects Limited**

### **Report to the director on the preparation of the unaudited abbreviated accounts of A B Projects Limited for the year ended 31 August 2012**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of A B Projects Limited for the year ended 31 August 2012 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at [http //rulebook accaglobal com/](http://rulebook.accaglobal.com/)

Our work has been undertaken in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at [http //www accaglobal com/factsheet163](http://www.accaglobal.com/factsheet163)

Total Accountancy Limited  
Chartered Certified Accountants  
20 Greenacres Avenue  
Blythe Bridge  
Stoke on Trent  
Staffs  
ST11 9HU

7 November 2012

**A B Projects Limited**  
**Registered number:**  
**Abbreviated Balance Sheet**  
**as at 31 August 2012**

7340955

	Notes	2012 £	2011 £
<b>Fixed assets</b>			
Tangible assets	2	1,839	2,452
<b>Current assets</b>			
Debtors		53,844	72,654
Cash at bank and in hand		32,256	36,378
		<u>86,100</u>	<u>109,032</u>
<b>Creditors: amounts falling due within one year</b>		<u>(64,089)</u>	<u>(89,071)</u>
<b>Net current assets</b>		22,011	19,961
<b>Net assets</b>		<u>23,850</u>	<u>22,413</u>
<b>Capital and reserves</b>			
Called up share capital	3	400	400
Profit and loss account		23,450	22,013
<b>Shareholders' funds</b>		<u>23,850</u>	<u>22,413</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



A Burrows  
Director

Approved by the board on 7 November 2012

**A B Projects Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 August 2012**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery 25% reducing balance

***Stocks***

Stock is valued at the lower of cost and net realisable value

**2 Tangible fixed assets**

£

**Cost**

At 1 September 2011	3,270
At 31 August 2012	<u>3,270</u>

**Depreciation**

At 1 September 2011	818
Charge for the year	<u>613</u>
At 31 August 2012	<u>1,431</u>

**Net book value**

At 31 August 2012	<u>1,839</u>
At 31 August 2011	<u>2,452</u>

**3 Share capital**

	Nominal value	2012 Number	2012 £	2011 £
Allotted, called up and fully paid Ordinary shares	£1 each	400	<u>400</u>	<u>400</u>