

The Insolvency Act 1986

Statement of administrator's proposals

Name of Company

Wimbledon Studios Limited

Company number

07340578

In the
High Court of JusticeCourt case number
5487 of 2014(a) Insert full name(s)
and address(es) of
administrator(s)

We (a)

Robert Andrew Croxen
KPMG LLP
8 Salisbury Square
London
EC4Y 8BBJane Bronwen Moriarty
KPMG LLP
8 Salisbury Square
London
EC4Y 8BB*Delete as
applicable

attach a copy of our proposals in respect of the administration of the above company

A copy of these proposals was sent to all known creditors on

(b) Insert date

(b) 26 September 2014



Signed

Rob Croxen, Joint Administrator

Dated

26 September 2014

Contact Details:

You do not have to give any contact information in the box opposite but if you do, it will help Companies House to contact you if there is a query on the form. The contact information that you give will be visible to researchers of the public record.

Ilana Vine	
KPMG LLP	
8 Salisbury Square	
London	
EC4Y 8BB	
United Kingdom	
DX 38050 Blackfriars	Tel 020 73112584



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30/09/2014
COMPANIES HOUSE

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When you have completed and signed this form, please send it to the Registrar of Companies at -

Companies House, Crown Way, Cardiff CF14 3UZ DX 33050 Cardiff

TUESDAY



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Wimbledon Studios Limited - in Administration

Joint Administrators' proposals

26 September 2014

Notice to creditors

We have made this document available to you to set out the purpose of the administration and to explain how we propose to achieve it

We have also explained why the Company entered administration and how likely it is that we will be able to pay each class of creditor

You will find other important information in the document such as the proposed basis of our remuneration

A glossary of the abbreviations used throughout this document is attached (Appendix 5)

Finally, we have provided answers to frequently asked questions and a glossary of insolvency terms on the following website, <http://www.insolvency-kpmg.co.uk/case+KPMG+WE801B0318.html>. We hope this is helpful to you

Please also note that an important legal notice about this statement of proposals is attached (Appendix 6).



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1 Executive summary

- The Company had been loss making since its incorporation in 2010 and was funded by the parent company, Panther. After much consideration Panther decided it was not possible to continue funding the business.
- Rob Croxen and Jane Moriarty were appointed Joint Administrators of the Company on 5 August 2014. (Section 2 - Background and events leading to the administration)
- There is no security (secured creditor) associated with the Company. Total creditor claims are estimated to be £3.1 million. It is not anticipated that there will be a distribution to any class of creditor (preferential or unsecured). (Section 4 – Dividend prospects)
- We anticipate that the most likely exit route will be dissolution. (Section 5 - Ending the administration)
- A meeting by correspondence has been called in order to approve these proposals and certain other resolutions. (Section 6 on page 7 provides details of the process required to request a physical meeting)
- We propose that our remuneration be drawn on the basis of time properly given by us and the various grades of our staff. We will seek approval for this at the Creditors' meeting. (Section 8 - Joint Administrators' remuneration, disbursements and pre-administration costs)
- This document in its entirety is our statement of proposals. A summary list of the proposals is shown in Section 8 together with all relevant statutory information included by way of appendices. Unless stated otherwise, all amounts in the proposals and appendices are stated net of VAT.



Rob Croxen
Joint Administrator



2 Background and events leading to the administration

2.1 Background information

The Company was incorporated on 9 August 2010 as a film and television production facility as well as a media village, costume store, catering facility and location sets business

The Company operated from a 4.25 acre leasehold site at 1 Deer Park Road, Wimbledon, London, which also consisted of 50 units which were let to tenants

At the date of our appointment, the Company had 25 permanent employees

2.2 Funding and financial position of the Company

The Company was funded by its parent company, Panther, which is also the principle investor and major creditor. There is no external bank debt.

In the year ended 31 December 2013, the Company made a loss of £830,000 and was insolvent on a balance sheet basis.

2.3 Events leading to the administration

The Company has been loss making since its incorporation. After careful consideration Panther decided that it could no longer continue to financially support the business.

Prior to appointment, a number of creditors had threatened legal action however none issued proceedings.

Shortly before the appointment, KPMG were engaged by the Directors to conduct an accelerated options review and contingency planning exercise.

The Directors discussed the outcome of this exercise with Panther. Given Panther were the largest creditor, it agreed to provide funding for an administration to allow the controlled wind-down of the business and minimise creditor claims.

We are satisfied that the work carried out by KPMG before our appointment, including the pre-administration work summarised below, has not resulted in any relationships which create a conflict of interest or which threaten our independence.

Furthermore, we are satisfied that we are acting in accordance with the relevant guides to professional conduct and ethics.

2.4 Pre-administration work

The following work was carried out prior to our appointment with a view to placing the Company into administration.

- KPMG advised the Directors regarding the administration appointment
- KPMG assisted in the preparation of the appointment documents



- Howard Kennedy assisted with the preparation and filing of the appointment documents

This work was necessary in order to place the Company into administration

KPMG's work was carried out under an engagement letter dated 1 August 2014 with the Company

2.5 Appointment of Joint Administrators

The Directors, lodged the notice of appointment at the High Court of Justice on 5 August 2014 and we were duly appointed

We have obtained independent legal advice confirming the validity of our appointment

3 Strategy and progress of the administration to date

3.1 Strategy to date

Strategy

We attended the Company's trading premises in Wimbledon immediately upon appointment and took control of the business

With funding made available by Panther, we decided to continue to trade the Company over a two month period to wind down the business in order to

- Protect book debts
- Enable filming to complete at the trading premises, which in turn protected trading income
- Mitigate creditors' claims by allowing tenants a rent free period to claw back rent deposits and allowing film production to finish thereby avoiding any breach of contract clauses
- Informally surrender the leasehold interest in the trading premises back to the landlord with vacant possession on or before 30 September 2014
- Work with the landlord to remove all assets on site

Trading

There were 25 employees at the date of our appointment, however we subsequently made 5 employees redundant. We retained the remaining staff to assist us with the wind down of the business

We agreed that the tenants could remain in occupation until 24 September 2014. This period would be rent free, limited to the deposit amount, enabling the tenants to claw back rent deposits. The balance, if any, would be invoiced and paid by the tenants in advance.

3.2 Asset realisations

Realisations from the date of our appointment to 19 September 2014 are set out in the attached receipts and payments account (Appendix 2)



Summaries of the most significant realisations to date are provided below

Debtors

At the date of our appointment, the amount due from debtors totalled approximately £95,000. With the help of the Company, we are continuing to collect the outstanding book debts.

To date, debtor realisations amount to £22,609. We estimate that further debtor realisations will be in the region of £5,000 to £15,000.

Rental income

We have received rental income to date of £70,475. This sum relates to unpaid rent accruing from 1 August 2014 to 24 September 2014, less the amount of the original deposit paid by the tenant to the Company and rent received from the tenants of the media village during the administration trading period.

Furniture and equipment

We have realised £75,000 for furniture and equipment located at the trading premises in Wimbledon. This was purchased by Panther at market value.

Cash at bank

We have received a sum of £133,157 being the funds held in the Company's pre-appointment bank account.

Investigations

We are reviewing the affairs of the Company to find out if there are any actions which can be taken against third parties to increase recoveries for creditors.

In this regard, if you wish to bring to our attention any matters which you believe to be relevant, please do so by writing to Ilana Vine at KPMG LLP, 8 Salisbury Square, London, EC4Y 8BB, United Kingdom.

3.3 Costs

Payments made from the date of our appointment to 19 September 2014 are set out in the attached receipts and payments account (Appendix 2).

Summaries of the most significant payments made to date are provided below.

Agents/valuers fees

Our agent, Hilco, has been paid £2,616 for its valuation of business assets that were sold to Panther.

Trading

Whilst the receipts and payments account presently shows a trading surplus, the final trading position is anticipated to be a deficit once all costs incurred during this period have been paid. We will provide further information in our next report.



4 Dividend prospects

4.1 Secured creditors

The Company did not grant any security and accordingly there are no secured claims against the Company

4.2 Preferential and unsecured creditors

Claims from employees in respect of (1) arrears of wages up to a maximum of £800 per employee, (2) unlimited accrued holiday pay and (3) certain pension benefits, rank preferentially

Based on current estimates, there will not be a dividend to preferential or unsecured creditors. This is because the Company has insufficient property to enable us to make a distribution to preferential or unsecured creditors.

5 Ending the administration

5.1 Exit route from administration

We consider it prudent to retain all of the options available to us, as listed in Section 3 to bring the administration to a conclusion in due course.

However, at this stage we anticipate that the most likely exit route will be dissolution.

5.2 Discharge from liability

We propose to seek approval from the creditors at the meeting that we will be discharged from liability in respect of any action as Joint Administrators upon the filing of our final receipts and payments account with the Registrar of Companies.

Discharge does not prevent the exercise of the Court's power in relation to any misfeasance action against us.

See Section 6 for details regarding conducting the business of a meeting by correspondence.

6 Approval of proposals

6.1 Creditors' meeting

In order to minimise costs, we propose to conduct the business of a meeting of creditors by correspondence. We are conducting it in order to present our statement of proposals. Formal notice is attached to the covering letter.

Creditors' Committee

A Creditors' Committee will be formed if sufficient creditors are willing to act. The minimum number of Committee members is three and the maximum is five.



Function of the Creditors' Committee

The Creditors' Committee represents the interests of the creditors as a whole, rather than the interests of certain parties or individuals

Its statutory function is to help us to discharge our responsibilities as Joint Administrators

If a Creditors' Committee is formed it is for that body to approve, for instance

- the basis of our remuneration
- the payment of pre-administration costs
- the drawing of Category 2 disbursements
- our discharge from liability in respect of any actions as Joint Administrators

Members of the Creditors' Committee are not remunerated for their time. Other than receiving travel expenses, they receive no payment from the Company

6.2 Resolutions

The resolutions to be considered as part of the business of meeting by correspondence are as follows

- our proposals,
- the formation of a Creditors' Committee

In addition, creditors are also required to vote on the resolutions in Section 8. However, the votes cast in relation to these additional resolutions will only be used if a Creditors' Committee is not formed

6.3 Creditors' right to request an initial creditors' meeting

We will summon a physical meeting (1) if asked to do so by creditors whose debts amount to at least 10% of the total debts of the Company, and (2) if the procedures set out below are followed

Requests for an initial creditors' meeting must be made within five business days of the date on which our proposals were issued. They must include

- a list of the creditors concurring with the request, showing the amounts of their respective debts in the administration,
- written confirmation of their concurrence from each concurring creditor, and
- a statement of the purpose of the proposed meeting,

In addition, the expenses of summoning and holding a meeting at the request of a creditor must be paid by that creditor. That creditor is required to deposit security for such expenses with us

If you wish to request a creditors' meeting, please contact Ilana Vine on 020 7311 2584 to obtain the requisite forms



7 Joint Administrators' remuneration, disbursements and pre-administration costs

7.1 Approval of the basis of remuneration and disbursements

- Agreement to the basis of our remuneration and the drawing of Category 2 disbursements is subject to specific approval. It is not part of our proposals.

Should a Creditors' Committee be formed as a result of conducting the business of a meeting by correspondence, we will seek to obtain approval from the Creditors' Committee that

- our remuneration will be drawn on the basis of time properly given by us and the various grades of our staff in accordance with the charge-out rates included in Appendix 3,
- disbursements for services provided by KPMG (defined as Category 2 disbursements in Statement of Insolvency Practice 9) will be charged in accordance with KPMG's policy as set out in Appendix 3.

Attached to the covering letter is formal notice of the conduct of business by correspondence which asks the creditors to vote on the resolutions with regard to our remuneration and drawing of Category 2 disbursements. Only if a Creditors' Committee is not formed will the votes cast by the creditors be used.

Time costs

From the date of our appointment to 19 September 2014, we have incurred time costs of £109,005. These represent 342 hours at an average rate of £286 per hour.

Disbursements

We have incurred disbursements of £25 during the period.

Additional information

We have attached (Appendix 3) an analysis of the time spent, the charge-out rates for each grade of staff and the disbursements paid directly by KPMG for the period from our appointment to 19 September 2014. We have also attached our charging and disbursements recovery policy.

Where a creditors' voluntary liquidation is the exit route for the administration and if we are appointed as Joint Liquidators, the basis of remuneration which is approved for the administration will continue to apply in the creditors' voluntary liquidation.

7.2 Pre-administration costs

The following pre-administration costs have been incurred in relation to the pre-administration work detailed in Section 2.4.



Pre-administration costs			
	Paid (£)	Unpaid (£)	Total (£)
KPMG fees	-	5,538	5,538
Howard Kennedy	-	5,211	5,211
Total	-	10,749	10,749

The payment of unpaid pre-administration costs as an expense of the administration is subject to the same approval as our remuneration, as outlined above. It will be voted upon at the meeting of creditors. It is not part of our proposals.

8 Summary of proposals

Due to its financial position rescuing the Company in accordance with Paragraph 3(1)(a) is not achievable.

Therefore our primary objective is to achieve a better result for the Company's creditors as a whole than would be likely if the Company were wound up, in accordance with Paragraph 3(1)(b).

In addition to the specific itemised proposals below, this document in its entirety constitutes our proposals.

We propose the following:

General matters

- to continue to do everything that is reasonable, and to use all our powers appropriately, in order to maximise realisations from the assets of the Company in accordance with the objective as set out above,
- to investigate and, if appropriate, to pursue any claims the Company may have,
- to seek an extension to the administration period if we consider it necessary.

Distributions

- to make distributions to the preferential and unsecured creditors where funds allow,
- to apply to the Court for the authority to make a distribution to unsecured creditors if funds become available.

Ending the administration

We might use any or a combination of the following exit route strategies in order to bring the administration to an end:

- apply to Court for the administration order to cease to have effect from a specified time and for control of the Company to be returned to the Directors,
- formulate a proposal for either a company voluntary arrangement (CVA) or a scheme of arrangement and put it to meetings of the Company's creditors, shareholders or the Court for approval as appropriate,
- place the Company into creditors' voluntary liquidation. In these circumstances we propose that we, Rob Croxson and Jane Moriarty, be appointed as Joint Liquidators of the Company without any further recourse to creditors. If appointed Joint Liquidators, any action required or authorised under any enactment to be taken by us may be taken by us individually or together. The creditors may nominate different persons as the proposed Joint Liquidators, provided the nomination is received before these proposals are approved.



- petition the Court for a winding-up order placing the Company into compulsory liquidation and to consider, if deemed appropriate, appointing us, Rob Croxen and Jane Moriarty, as Joint Liquidators of the Company without further recourse to creditors. Any action required or authorised under any enactment to be taken by us as Joint Liquidators may be taken by us individually or together,
- file notice of move from administration to dissolution with the Registrar of Companies if we consider that liquidation is not appropriate because (1) no dividend will become available to creditors, and (2) there are no other outstanding matters that require to be dealt with in liquidation. The Company will be dissolved three months after the registering of the notice with the Registrar of Companies

Alternatively, we may allow the administration to end automatically

Joint Administrators' remuneration

We propose that

- our remuneration will be drawn on the basis of time properly given by us and the various grades of our staff in accordance with the charge-out rates included in Appendix 3,
- disbursements for services provided by KPMG (defined as Category 2 disbursements in Statement of Insolvency Practice 9) will be charged in accordance with KPMG's policy as set out in Appendix 3

Discharge from liability

We propose that we shall be discharged from liability in respect of any action of ours as Joint Administrators upon the filing of our final receipts and payments account with the Registrar of Companies



Appendix 1 Statutory information

Company information	
Company and Trading name	Wimbledon Studios Limited
Date of incorporation	9 August 2010
Company registration number	07340578
Trading address	1 Deer Park Road, London, SW19 2TL
Previous registered office	Deneway House, 88-94 Darkes Lane, Potters Bar, EN6 1AQ
Present registered office	c/o KPMG LLP, 8 Salisbury Square, London, EC4Y 8BB
Company Directors	Mr Andrew Stewart Perloff
Company Secretary	Mr David James Smith

Administration information	
Administration appointment	The administration appointment granted in High Court of Justice, 5487 of 2014
Appointor	Directors
Date of appointment	5 August 2014
Joint Administrators	Rob Croxen and Jane Moriarty
Purpose of the administration	Achieving a better result for the Company's creditors as a whole than would be likely if the Company were wound up
Functions	The functions of the Joint Administrators are being exercised by them individually or together in accordance with Paragraph 100(2)
Current administration expiry date	4 August 2015
Prescribed Part	The Prescribed Part is not applicable on this case as there is no floating charge
Application of EC Regulations	EC Regulations apply and these proceedings will be the Main Proceedings as defined in Article 3 of the EC Regulations



Appendix 2 Joint Administrators' receipts and payments account

Wimbledon Studios Limited - in Administration

Joint Administrators' trading accounts

Statement of Affairs (£)	From 05/08/2014 To 19/09/2014 (£)	From 05/08/2014 To 19/09/2014 (£)
POST-APPOINTMENT SALES		
Hat Trick Rent	59,950 00	59,950 00
Rent	10,525 31	10,525 31
Deposits	500 00	500 00
Miscellaneous income	490 00	490 00
	<u>71,465 31</u>	<u>71,465 31</u>
OTHER DIRECT COSTS		
Direct labour	(14,612 28)	(14,612 28)
	<u>(14,612 28)</u>	<u>(14,612 28)</u>
TRADING EXPENSES		
Sub contractors	(11,198 00)	(11,198 00)
Telephone/Telex/Fax	(849 00)	(849 00)
PAYE/NIC	(3,905 72)	(3,905 72)
Bank charges & interest	(20 00)	(20 00)
	<u>(15,972 72)</u>	<u>(15,972 72)</u>
Trading surplus/(deficit)	40,880 31	40,880 31

Wimbledon Studios Limited - in Administration
Joint Administrators' abstract of receipts & payments

Statement of affairs (£)		From 05/08/2014 To 19/09/2014 (£)	From 05/08/2014 To 19/09/2014 (£)
ASSET REALISATIONS			
75,000 00	Plant & machinery	NIL	NIL
	Furniture & equipment	75,000 00	75,000 00
	Stock	650 00	650 00
59,000 00	Book debts	22,608 68	22,608 68
130,000 00	Cash at bank	133,157 21	133,157 21
		231,415 89	231,415 89
OTHER REALISATIONS			
	Trading surplus/(deficit)	40,880 31	40,880 31
		40,880 31	40,880 31
COST OF REALISATIONS			
	Agents'/Valuers' fees	(2,615 65)	(2,615 65)
	Statutory advertising	(84 60)	(84 60)
		(2,700 25)	(2,700 25)
264,000 00		269,595 95	269,595 95
REPRESENTED BY			
	Floating ch VAT rec'able		2,949 45
	IB current account	287,570 43	287,570 43
	Floating ch VAT payable		(20,923 93)
		269,595 95	269,595 95



Appendix 3 Joint Administrators' charging and disbursements policy

Joint Administrators' charging policy

The time charged to the administration is by reference to the time properly given by us and our staff in attending to matters arising in the administration. This includes work undertaken in respect of tax, VAT, employee, pensions and health and safety advice from KPMG in-house specialists.

Our policy is to delegate tasks in the administration to appropriate members of staff considering their level of experience and requisite specialist knowledge, supervised accordingly, so as to maximise the cost effectiveness of the work performed. Matters of particular complexity or significance requiring more exceptional responsibility are dealt with by senior staff or us.

A copy of "A Creditors' Guide to Joint Administrators Fees" from Statement of Insolvency Practice 9 ('SIP 9') produced by the Association of Business Recovery Professionals is available at

http://www.r3.org.uk/media/documents/publications/professional/Guide_to_Administrators_Fees_Nov_2011.pdf

If you are unable to access this guide and would like a copy, please contact Ilana Vine on 020 73112584.

Hourly rates

Set out below are the relevant hourly charge-out rates for the grades of our staff actually or likely to be involved on this administration. Time is charged by reference to actual work carried out on the administration, using a minimum time unit of six minutes.

All staff who have worked on the administration, including cashiers and secretarial staff, have charged time directly to the administration and are included in the analysis of time spent. The cost of staff employed in central administration functions is not charged directly to the administration but is reflected in the general level of charge-out rates.

Charge-out rates (£) for: Restructuring

Grade	From 01 Oct 2013 £/hr
Partner	565
Director	485
Senior Manager	475
Manager	385
Senior Administrator	265
Administrator	195
Support	120

The hourly charge-out rates we use might periodically rise over the period of the administration, for example to cover annual inflationary cost increases. In our next statutory report, we will inform creditors of any such material changes to these rates.



Policy for the recovery of disbursements

Where funds permit the officeholders will seek to recover both Category 1 and Category 2 disbursements from the estate. For the avoidance of doubt, such expenses are defined within SIP 9 as follows

Category 1 disbursements These are costs where there is specific expenditure directly referable to both the appointment in question and a payment to an independent third party. These may include, for example, advertising, room hire, storage, postage, telephone charges, travel expenses, and equivalent costs reimbursed to the officeholder or his or her staff

Category 2 disbursements These are costs that are directly referable to the appointment in question but not to a payment to an independent third party. They may include shared or allocated costs that can be allocated to the appointment on a proper and reasonable basis, for example, business mileage

We have incurred the following disbursements during the period 5 August 2014 to 19 September 2014

SIP 9 - Disbursements					
Disbursements	Category 1		Category 2		Totals (£)
	Paid (£)	Unpaid (£)	Paid (£)	Unpaid (£)	
Meals	20 00		NIL		20 00
Travel	5 40		NIL		5 40
Total	25 40		NIL		25 40

Category 2 disbursements charged by KPMG Restructuring include mileage. This is calculated as follows

Mileage claims fall into three categories

- Use of privately-owned vehicle or car cash alternative – 45p per mile
- Use of company car – 60p per mile
- Use of partner's car – 60p per mile

For all of the above car types, when carrying KPMG passengers an additional 5p per mile per passenger will also be charged where appropriate

We have the authority to pay Category 1 disbursements without the need for any prior approval from the creditors of the Company

Category 2 disbursements are to be approved in the same manner as our remuneration



Narrative of work carried out for the period 5 August 2014 to 19 September 2014

The key areas of work have been

Statutory and compliance	<ul style="list-style-type: none"> ■ collating initial information to enable us to carry out our statutory duties, including creditor information, details of assets and information relating to the licences, ■ providing initial statutory notifications of our appointment to the Registrar of Companies, creditors and other stakeholders, and advertising our appointment, ■ posting information on a dedicated web page, ■ preparing statutory receipts and payments accounts, ■ arranging bonding and complying with statutory requirements, ■ ensuring compliance with all statutory obligations within the relevant timescales
Strategy documents, Checklist and reviews	<ul style="list-style-type: none"> ■ formulating, monitoring and reviewing the administration strategy, including the decision to trade and meetings with internal and external parties to agree the same, ■ briefing of our staff on the administration strategy, ■ reviewing and authorising junior staff correspondence and other work, ■ dealing with queries arising during the appointment, ■ reviewing matters affecting the outcome of the administration, ■ allocating and managing staff/case resourcing and budgeting exercises and reviews, ■ liaising with legal advisors regarding the various instructions, including agreeing content of engagement letters, ■ complying with internal filing and information recording practices, including documenting strategy decisions
Cashiering	<ul style="list-style-type: none"> ■ setting up administration bank accounts and dealing with the Company's pre-appointment accounts, ■ preparing and processing vouchers for the payment of post-appointment invoices, ■ creating remittances and sending payments to settle post-appointment invoices, ■ reconciling post-appointment bank accounts to internal systems, ■ ensuring compliance with appropriate risk management procedures in respect of receipts and payments
Tax	<ul style="list-style-type: none"> ■ gathering initial information from the Company's records in relation to the taxation position of the Company, ■ reviewing the Company's pre-appointment corporation tax and VAT position, ■ analysing and considering the tax effects of various sale options, tax planning for efficient use of tax assets and to maximise realisations, ■ working initially on tax returns relating to the periods affected by the administration, ■ analysing VAT related transactions, ■ dealing with post appointment tax compliance
General	<ul style="list-style-type: none"> ■ reviewing time costs data and producing analysis of time incurred which is compliant with Statement of Insolvency Practice 9,
Trading	<ul style="list-style-type: none"> ■ preparing cash flow statements to monitor the cash position, ■ attending to supplier and customer queries and correspondence, ■ raising, approving and monitoring purchase orders and setting up control systems for trading, ■ negotiating and making direct contact with various suppliers as necessary to provide additional information and undertakings, including agreeing terms and conditions, in order to ensure continued support, ■ securing petty cash on site and monitoring spend, ■ dealing with issues in relation to stock and other assets required for trading, ■ communicating and negotiating with customers regarding ongoing supplies, including agreeing terms and conditions, ■ ensuring ongoing provision of emergency and other essential services to site
Asset realisations	<ul style="list-style-type: none"> ■ collating information from the Company's records regarding the assets, ■ liaising with finance companies in respect of assets subject to finance agreements, ■ liaising with agents regarding the sale of assets, ■ reviewing outstanding debtors and management of debt collection strategy, ■ liaising with Company credit control staff and communicating with debtors, ■ seeking legal advice in relation to book debt collections, ■ reviewing the inter-company debtor position between the Company and other group companies
Property matters	<ul style="list-style-type: none"> ■ reviewing the Company's leasehold properties, including review of leases, ■ communicating with landlords regarding rent, property occupation and other issues, ■ performing land registry searches
Health and safety	<ul style="list-style-type: none"> ■ liaising with internal health and safety specialists in order to manage all health and safety issues and environmental issues, including ensuring that legal and licensing obligations

	<ul style="list-style-type: none"> are complied with, ■ liaising with the Health and Safety Executive regarding the administration and ongoing health and safety compliance
Open cover insurance	<ul style="list-style-type: none"> ■ arranging ongoing insurance cover for the Company's business and assets, ■ liaising with the post-appointment insurance brokers to provide information, assess risks and ensure appropriate cover in place, ■ assessing the level of insurance premiums
Employees	<ul style="list-style-type: none"> ■ dealing with queries from employees regarding various matters relating to the administration and their employment, ■ dealing with statutory employment related matters, including statutory notices to employees and making statutory submissions to the relevant government departments, ■ holding employee briefing meetings to update employees on progress in the administration and our strategy, ■ administering the Company's payroll, including associated taxation and other deductions, and preparing PAYE and NIC returns, ■ communicating and corresponding with HM Revenue and Customs, ■ dealing with issues arising from employee redundancies, including statutory notifications and liaising with the Redundancy Payments Office, ■ managing claims from employees,
Pensions	<ul style="list-style-type: none"> ■ collating information and reviewing the Company's pension schemes, ■ ensuring compliance with our duties to issue statutory notices,
Creditors and claims	<ul style="list-style-type: none"> ■ drafting and circulating our proposals, ■ creating and updating the list of unsecured creditors, ■ responding to enquiries from creditors regarding the administration and submission of their claims,
Investigations/ Directors	<ul style="list-style-type: none"> ■ liaising with management to produce the Statement of Affairs and filing this document with the Registrar of Companies,

Time costs

SIP 9 - Time costs analysis (05/08/2014 to 19/09/2014)						
	Hours				Time Cost (£)	Average Hourly Rate (£)
	Partner / Director	Manager	Administrator	Support Total		
Administration & planning						
Cashiering						
General (Cashiering)		9 50	7 15	16 65	5,184 75	311 40
Reconciliations (& IPS accounting reviews)			0 20	0 20	53 00	265 00
General						
Books and records			2 00	2 00	390 00	195 00
Fees and WIP		0 80		0 80	308 00	385 00
Statutory and compliance						
Appointment and related formalities	1 30	1 90	52 70	55 90	12,372 50	221 33
Checklist & reviews		1 60	5 10	6 70	1,610 50	240 37
Strategy documents	1 80	0 20	3 00	5 00	1,679 00	335 80
Tax						
Initial reviews - CT and VAT		0 50		0 50	237 50	475 00
Post appointment corporation tax		2 10	3 50	5 60	1,491 00	266 25
Post appointment VAT		0 10	6 75	6 85	1,538 75	224 64
Creditors						
Creditors and claims						
General correspondence	0 40	1 20	36 00	37 60	7,918 00	210 59
Legal claims			0 30	0 30	58 50	195 00
Statutory reports		7 90	28 95	36 85	9,108 75	247 18
Employees						
Correspondence		2 50	29 70	32 20	8,833 00	274 32
DTI redundancy payments service			1 70	1 70	450 50	265 00
Pensions reviews			1 50	1 50	327 50	218 33
Investigation						
Directors						
Correspondence with directors			6 50	6 50	1,267 50	195 00
Statement of affairs			0 60	0 60	117 00	195 00
Realisation of assets						
Asset Realisation						
Debtors			74 50	74 50	14,527 50	195 00



SIP 9 - Time costs analysis (05/08/2014 to 19/09/2014)

	Hours					Time Cost (£)	Average Hourly Rate (£)
	Partner / Director	Manager	Administrator	Support	Total		
Freehold property			0 20		0 20	53 00	265 00
Health & safety			6 25		6 25	1,218 75	195 00
Leasehold property	0 50	1 10			1 60	805 00	503 13
Office equipment, fixtures & fittings	0 30				0 30	169 50	565 00
Trading							
Purchases and trading costs		72 00			72 00	34,200 00	475 00
Sales	9 00				9 00	5,085 00	565 00
Total in period	13 30	101 40	266 60	0 00	381 30	109,004 50	285 88

Brought forward time (appointment date to SIP 9 period start date)	0 00	0 00
SIP 9 period time (SIP 9 period start date to SIP 9 period end date)	381 30	109,004 50
Carry forward time (appointment date to SIP 9 period end date)	381 30	109,004 50

All staff who have worked on this assignment, including cashiers and secretarial staff, have charged time directly to the assignment and are included in the analysis of time spent. The cost of staff employed in central administration functions is not charged directly to the assignment but is reflected in the general level of charge out rates.

All time shown in the above analysis is charged in units of six minutes.



Appendix 4 Statement of affairs, including creditor list

The Director has provided the following Statement of Affairs for the Company as at the date of our appointment

We have not carried out anything in the nature of an audit on the information provided The figures do not take into account the costs of the administration

Rule 2.29

Form 2.14B

Statement of affairs


<p>Name of Company</p> <p>Wimbledon Studios Limited</p>	<p>Company number</p> <p>07140571</p>
<p>In the High Court of Justice <small>(see name of court)</small></p>	<p>Court case number</p> <p>5487 of 2014</p>

Statement as to the affairs of Wimbledon Studios Limited (the 'Company').

On the 5 August 2014 the date that the Company entered administration.


Statement of Truth

I believe that the facts stated in this statement of affairs are a full, true and complete statement of the affairs of the Company as at 5 August 2014 the date that the Company entered administration

<p>Full name</p> <p>David Smith</p>	<p>Signed</p> <p></p>
<p>Dated</p> <p>28-08-14</p>	<p>Dated</p> <p>28-08-14</p>

A – Summary of Assets

Assets	Book Value £	Estimated to Realise £
Assets subject to fixed charge	£0	£0
Assets subject to floating charge	£0	£0
Unchanged assets		
Fixed Assets	£352,202	£75,000
Debtors	£142,000	£39,000
Cash at Bank	£130,000	£130,000
Estimated total assets available for preferential creditors	£624,202	£264,000

Signature  Date 21/08/16

A1 – Summary of Liabilities

Liabilities	Estimated total assets available for preferential creditors (carried from page A)	Estimated to Realise £
Unsecured non preferential creditors	£0	£0
Estimated total assets available for floating charge holders	£0	£0
Debt secured by floating charges	£0	£264,000
Estimated deficiency/surplus as regards floating charges	£0	£264,000
Estimated prescribed part of net property where applicable (brought down)	£0	£0
Total assets available to unsecured creditors	£0	£264,000
Unsecured non preferential claims (excluding any shortfall to floating charge holders)	£0	£0
Estimated deficiency/surplus as regards non preferential creditors (excluding any shortfall to floating charge holders)	£0	£0
Shortfall to floating charge holders (brought down)	£0	£0
Estimated deficiency/surplus as regards creditors	£0	£0
Known and called up capital	£0	£0
Estimated total deficiency/surplus as regards members	£0	£0

Signature  Date 21/08/16

COMPANY CREDITORS

Note You must include all creditors and identify all creditors under hire-purchase, chattel leasing or conditional sale agreements and customers claiming amounts paid in advance of the supply of goods or services and creditors claiming retention of title over property in the company's possession.

Name of creditor or Claimant	Address (with postcode)	Amount of debt £	Details of any security held by creditor	Date security given	Value of Security £
Acorn MP's Properties Ltd	Donewey House, 88-94, Darke Lane, North Bar, Haverstock, NW4 4JQ	£1,171,729.00	none	none	none
Parthen Secur-Box Plc	Donewey House, 88-94, Darke Lane, North Bar, Haverstock, NW4 4JQ	£422,000.00	none	none	none
Parthen (NIAT) Properties Ltd	Donewey House, 88-94, Darke Lane, North Bar, Haverstock, NW4 4JQ	£440,000.00	none	none	none
Wimbleton Ltd	Donewey House, 88-94, Darke Lane, North Bar, Haverstock, NW4 4JQ	£200,000.00	none	none	none
London Borough of Merton	London Borough of Merton, Merton Civic Centre, 1, London Road, Merton, SW14 5DX	£136,014.70	none	none	none
Wilton	The Oving Down Hill Road, Bradwell, Boreham, SS12 4JG	£112,844.24	none	none	none
Ref to Record	Unit 4, Apco, 30, 223, 249 London Road, Staines Middlesex TW19 4JX	£60,200.00	none	none	none
RFPOWER	PO Box 209, 114, 115, Progress Road, Wetherby, West Yorkshire LS14 7JX	£12,883.63	none	none	none
Fremlin Rse	90 Strand on the Green, London W6 2RH	£13,727.50	none	none	none
Orsted Btz	80 Cranborne Road, Pimlico, Surrey GU12 1JY	£8,272.72	none	none	none
Sea-Trade Storage	7 Clyde Road, Redford, Bristol BS5 6BU	£4,492.00	none	none	none
PEB Software	2-9 Ladbroke Grove, London, WCH 4JL	£3,363.00	none	none	none
Edmundson Electrical Ltd	6 Deer Park Road, Wembley, WEM 9 3TL	£3,315.83	none	none	none
Hills (UK) Ltd	Unit 10, 12, 2 Small River, Business Park, Turners Way, London W7 2QA	£3,452.33	none	none	none
Buldog Law	89 Kingsway, London WC2N 6AA	£3,020.00	none	none	none
Myriad Bst & Associates	The Old Post Office, 1, Cornhill Road, London SW1R 7DA	£2,568.43	none	none	none
Charles Wilson Brokers Ltd	86 High Street, Haverstock, NW4 4JQ	£2,285.12	none	none	none
Heathorn Wholesale Media Ltd	17 Pinnerfield, 8, 16, Richmond, London SW15 4AE	£2,077.45	none	none	none
Integrated Consulting Solutions	60 Ladbroke Lane, London WCH 6SP	£1,347.00	none	none	none
Alchemie Helios Ltd	Alchemie House, 11-13, 6, Charing Cross Road, London WCH 6RH	£1,000.00	none	none	none
Comfort Services & Maintenance Ltd	Carlton Works, Newmarket Road, Liphrook, Essex S17 4UB	£647.00	none	none	none
Plod Property Ltd	21 St George Road, London SE1 4ES	£2,150.00	none	none	none
Ambell	27 Goswell Lane, London EC0M 3TE	£2,394.43	none	none	none
Budget Works	Rose Brook, High Wycombe, Bucks HP12 3EH	£1,895.00	none	none	none
Brookside Productions Ltd	Unit 22, Larchwood Road, Wembley, WEM 9 3TX	£1,781.80	none	none	none

MA Appliances	1st Floor, 120-122a St Johns 2-4 General Essex, Goodmans Burnt Mill Essex EPM 9WH	11,799.00	none	none	none
Demig Ship Hire	Unit 12 Pennington Close, Farnley Lane Girdleford G12 2JY	11,615.00	none	none	none
Acquire Connectivity	PO Box 154 Glenwood, Box D612 499	11,500.00	none	none	none
Vapora	Kingwood House Kingwood Crescent Gurnock G83 7SL EPP	11,632.00	none	none	none
Memphis Group UK Ltd	56 V. Abbas Avenue London SW19 2BR	11,483.00	none	none	none
Golden Technology Ltd	Unit 39 Barnwell Enterprise Centre Andover Road Southampton SO11 5PR	11,383.44	none	none	none
US Opton Safety Services Ltd	Med 8, Vasey Hill, 51 Great Wyncote Street London W11 5PB	11,200.00	none	none	none
Glyphim	5th floor, 8a Jubilee 27 Quay Street Manchester M1 3YU	11,184.44	none	none	none
Sinco Security	2 Old School Place Oldham, Oldham South Holmeow Surrey RM5 6LY	11,138.00	none	none	none
Tes Brothers	124 Chancery Lane London, WC2A 1PT	11,123.00	none	none	none
Southgate Fresh Fish	26 Kent park Estate 19th Street London SE15 1JR	8,954.00	none	none	none
Wooda Food Services	Unit6, Chancery Square, Business Centre, East Road, Southall, Middlesex UB8 5DQ	8,926.00	none	none	none
Microlog Ltd	Unit 7, Jernon Business Centre, 41, St V. John Avenue London SW15 2SS	8,726.00	none	none	none
Lyndon UK Ltd	Deer Park Court, Dornington Wood, Tetford, Shropshire TF2 7AD	8,646.00	none	none	none
Compassion Trade Services Ltd	London Unit 10, 16th Park Trading Estate E10 7LG	7,041.00	none	none	none
M G & Sons Ltd	17 Old Hill, Unit 1, Underhill Market, 16th Green, Gurney London SW9 8L	7,041.00	none	none	none
Ashtons Wilson LLP	Solihull 28, 1st and 2nd, Phase London W18 1JZ	6,625.00	none	none	none
Rayner Services	3 Mills Close London, E3 3PU	6,605.00	none	none	none
Devin Ltd	Three House London Road Sevensing Kent TN 3 1DE	6,588.00	none	none	none
Reyell Ltd	Creek, Munstead, George Road, Had House, 1st Road, Fenwick, Bolton BL4 9GX	6,516.00	none	none	none
Asiatic Ltd	17, 1st, 2nd, 3rd, 4th, 5th, 6th, 7th, 8th, 9th, 10th, 11th, 12th, 13th, 14th, 15th, 16th, 17th, 18th, 19th, 20th, 21st, 22nd, 23rd, 24th, 25th, 26th, 27th, 28th, 29th, 30th, 31st, 32nd, 33rd, 34th, 35th, 36th, 37th, 38th, 39th, 40th, 41st, 42nd, 43rd, 44th, 45th, 46th, 47th, 48th, 49th, 50th, 51st, 52nd, 53rd, 54th, 55th, 56th, 57th, 58th, 59th, 60th, 61st, 62nd, 63rd, 64th, 65th, 66th, 67th, 68th, 69th, 70th, 71st, 72nd, 73rd, 74th, 75th, 76th, 77th, 78th, 79th, 80th, 81st, 82nd, 83rd, 84th, 85th, 86th, 87th, 88th, 89th, 90th, 91st, 92nd, 93rd, 94th, 95th, 96th, 97th, 98th, 99th, 100th, 101st, 102nd, 103rd, 104th, 105th, 106th, 107th, 108th, 109th, 110th, 111th, 112th, 113th, 114th, 115th, 116th, 117th, 118th, 119th, 120th, 121st, 122nd, 123rd, 124th, 125th, 126th, 127th, 128th, 129th, 130th, 131st, 132nd, 133rd, 134th, 135th, 136th, 137th, 138th, 139th, 140th, 141st, 142nd, 143rd, 144th, 145th, 146th, 147th, 148th, 149th, 150th, 151st, 152nd, 153rd, 154th, 155th, 156th, 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729th, 730th, 731st, 732nd, 733rd, 734th, 735th, 736th, 737th, 738th, 739th, 740th, 741st, 742nd, 743rd, 744th, 745th, 746th, 747th, 748th, 749th, 750th, 751st, 752nd, 753rd, 754th, 755th, 756th, 757th, 758th, 759th, 760th, 761st, 762nd, 763rd, 764th, 765th, 766th, 767th, 768th, 769th, 770th, 771st, 772nd, 773rd, 774th, 775th, 776th, 777th, 778th, 779th, 780th, 781st, 782nd, 783rd, 784th, 785th, 786th, 787th, 788th, 789th, 790th, 791st, 792nd, 793rd, 794th, 795th, 796th, 797th, 798th, 799th, 800th, 801st, 802nd, 803rd, 804th, 805th, 806th, 807th, 808th, 809th, 810th, 811st, 812nd, 813th, 814th, 815th, 816th, 817th, 818th, 819th, 820th, 821st, 822nd, 823rd, 824th, 825th, 826th, 827th, 828th, 829th, 830th, 831st, 832nd, 833rd, 834th, 835th, 836th, 837th, 838th, 839th, 840th, 841st, 842nd, 843rd, 844th, 845th, 846th, 847th, 848th, 849th, 850th, 851st, 852nd, 853rd, 854th, 855th, 856th, 857th, 858th, 859th, 860th, 861st, 862nd, 863rd, 864th, 865th, 866th, 867th, 868th, 869th, 870th, 871st, 872nd, 873rd, 874th, 875th, 876th, 877th, 878th, 879th, 880th, 881st, 882nd, 883rd, 884th, 885th, 886th, 887th, 888th, 889th, 890th, 891st, 892nd, 893rd, 894th, 895th, 896th, 897th, 898th, 899th, 900th, 901st, 902nd, 903rd, 904th, 905th, 906th, 907th, 908th, 909th, 910th, 911st, 912nd, 913th, 914th, 915th, 916th, 917th, 918th, 919th, 920th, 921st, 922nd, 923rd, 924th, 925th, 926th, 927th, 928th, 929th, 930th, 931st, 932nd, 933rd, 934th, 935th, 936th, 937th, 938th, 939th, 940th, 941st, 942nd, 943rd, 944th, 945th, 946th, 947th, 948th, 949th, 950th, 951st, 952nd, 953rd, 954th, 955th, 956th, 957th, 958th, 959th, 960th, 961st, 962nd, 963rd, 964th, 965th, 966th, 967th, 968th, 969th, 970th, 971st, 972nd, 973rd, 974th, 975th, 976th, 977th, 978th, 979th, 980th, 981st, 982nd, 983rd, 984th, 985th, 986th, 987th, 988th, 989th, 990th, 991st, 992nd, 993rd, 994th, 995th, 996th, 997th, 998th, 999th, 1000th, 1001st, 1002nd, 1003rd, 1004th, 1005th, 1006th, 1007th, 1008th, 1009th, 1010th, 1011st, 1012nd, 1013th, 1014th, 1015th, 1016th, 1017th, 1018th, 1019th, 1020th, 1021st, 1022nd, 1023rd, 1024th, 1025th, 1026th, 1027th, 1028th, 1029th, 1030th, 1031st, 1032nd, 1033rd, 1034th, 1035th, 1036th, 1037th, 1038th, 1039th, 1040th, 1041st, 1042nd, 1043rd, 1044th, 1045th, 1046th, 1047th, 1048th, 1049th, 1050th, 1051st, 1052nd, 1053rd, 1054th, 1055th, 1056th, 1057th, 1058th, 1059th, 1060th, 1061st, 1062nd, 1063rd, 1064th, 1065th, 1066th, 1067th, 1068th, 1069th, 1070th, 1071st, 1072nd, 1073rd, 1074th, 1075th, 1076th, 1077th, 1078th, 1079th, 1080th, 1081st, 1082nd, 1083rd, 1084th, 1085th, 1086th, 1087th, 1088th, 1089th, 1090th, 1091st, 1092nd, 1093rd, 1094th, 1095th, 1096th, 1097th, 1098th, 1099th, 1100th, 1101st, 1102nd, 1103rd, 1104th, 1105th, 1106th, 1107th, 1108th, 1109th, 1110th, 1111st, 1112nd, 1113th, 1114th, 1115th, 1116th, 1117th, 1118th, 1119th, 1120th, 1121st, 1122nd, 1123rd, 1124th, 1125th, 1126th, 1127th, 1128th, 1129th, 1130th, 1131st, 1132nd, 1133rd, 1134th, 1135th, 1136th, 1137th, 1138th, 1139th, 1140th, 1141st, 1142nd, 1143rd, 1144th, 1145th, 1146th, 1147th, 1148th, 1149th, 1150th, 1151st, 1152nd, 1153rd, 1154th, 1155th, 1156th, 1157th, 1158th, 1159th, 1160th, 1161st, 1162nd, 1163rd, 1164th, 1165th, 1166th, 1167th, 1168th, 1169th, 1170th, 1171st, 1172nd, 1173rd, 1174th, 1175th, 1176th, 1177th, 1178th, 1179th, 1180th, 1181st, 1182nd, 1183rd, 1184th, 1185th, 1186th, 1187th, 1188th, 1189th, 1190th, 1191st, 1192nd, 1193rd, 1194th, 1195th, 1196th, 1197th, 1198th, 1199th, 1200th, 1201st, 1202nd, 1203rd, 1204th, 1205th, 1206th, 1207th, 1208th, 1209th, 1210th, 1211st, 1212nd, 1213th, 1214th, 1215th, 1216th, 1217th, 1218th, 1219th, 1220th, 1221st, 1222nd, 1223rd, 1224th, 1225th, 1226th, 1227th, 1228th, 1229th, 1230th, 1231st, 1232nd, 1233rd, 1234th, 1235th, 1236th, 1237th, 1238th, 1239th, 1240th, 1241st, 1242nd, 1243rd, 1244th, 1245th, 1246th, 1247th, 1248th, 1249th, 1250th, 1251st, 1252nd, 1253rd, 1254th, 1255th, 1256th, 1257th, 1258th, 1259th, 1260th, 1261st, 1262nd, 1263rd, 1264th, 1265th, 1266th, 1267th, 1268th, 1269th, 1270th, 1271st, 1272nd, 1273rd, 1274th, 1275th, 1276th, 1277th, 1278th, 1279th, 1280th, 1281st, 1282nd, 1283rd, 1284th, 1285th, 1286th, 1287th, 1288th, 1289th, 1290th, 1291st, 1292nd, 1293rd, 1294th, 1295th, 1296th, 1297th, 1298th, 1299th, 1300th, 1301st, 1302nd, 1303rd, 1304th, 1305th, 1306th, 1307th, 1308th, 1309th, 1310th, 1311st, 1312nd, 1313th, 1314th, 1315th, 1316th, 1317th, 1318th, 1319th, 1320th, 1321st, 1322nd, 1323rd, 1324th, 1325th, 1326th, 1327th, 1328th, 1329th, 1330th, 1331st, 1332nd, 1333rd, 1334th, 1335th, 1336th, 1337th, 1338th, 1339th, 1340th, 1341st, 1342nd, 1343rd, 1344th, 1345th, 1346th, 1347th, 1348th, 1349th, 1350th, 1351st, 1352nd, 1353rd, 1354th, 1355th, 1356th, 1357th, 1358th, 1359th, 1360th, 1361st, 1362nd, 1363rd, 1364th, 1365th, 1366th, 1367th, 1368th, 1369th, 1370th, 1371st, 1372nd, 1373rd, 1374th, 1375th, 1376th, 1377th, 1378th, 1379th, 1380th, 1381st, 1382nd, 1383rd, 1384th, 1385th, 1386th, 1387th, 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ThyssenKrupp Power UK Ltd	The Lodge, 4 & 5 Bull Close road Lenton, Nottingham, Nottinghamshire NG7 7JL	184.14	none	none	none
A-B 2472 Ltd	Westridge Studios, Room 4.1, Deer park road London SW19 7TL	182.88	none	none	none
Carroll Centre	5 Seaton Business Centre, Windsor Avenue London SW19 7RL	181.04	none	none	none
UK Interferences Ltd	The Clockwork Business Centre, 2, Burgess King Drivehurst Lane SE17 5LH	180.08	none	none	none
Alpha Ltd	Redland Hill House, Broadway road, Chippingfield, S49 1HQ	177.25	none	none	none
Logic for Policy	Unit 5, Balfour Business Centre, Porters road, Southgate, W12 8PQ	141.48	none	none	none
Wine Policy	17/18th Enterprise Ltd, 13 Station Road, Finchley London N3 2SB	139.28	none	none	none
My Tech International Co. Ltd	11, Birchwood Grove, "Oshwa House", Q9 5CB	127.48	none	none	none
Office Supply.com	Sir Robert Peel, 148 W.B. Lane, Potters Bar, Hertfordshire SG7 2QQ	127.25	none	none	none
Kewwater Services	80 Box 154, Grosvenor Park, DA12 4TP	118.72	none	none	none
Pyramid Energy	Unit 3, Nimbus Business Park, Harrogate, Wetherby, West Yorkshire GU14 6AU	116.61	none	none	none
3462	78 Silverthorne Road, Bathurst London SW8 2BU	110.05	none	none	none

Signature



Date 29 09 14

COMPANY SHAREHOLDERS

Name of Shareholder	Address (with postcode)	No of shares held	Nominal Value	Details of Shares held
Potter Securities Pte	Deneway House 88-94 Dares Lane, Potters Bar, Hertfordshire, EN6 1AQ	150,000	£1	Ordinary
Andrew Perloff	Franks road, Dares Lane, Elstree, Borehamwood, Herts WD6 3RA	150,000	£1	Ordinary
Malcolm Bloch	7 The Pavilions 24-26 Avenue Road London N1W 6BU	60,000	£1	Ordinary
Piers Read	12 Bourne Road London N8 9HU	75,000	£1	Ordinary
Lola Read	12 Bourne Road London N8 9HU	7,500	£1	Ordinary
Molly Read	12 Bourne Road London N8 9HU	7,500	£1	Ordinary
Bryon Galen	Cloverdown House, Metcham Lane, Barnham Bucks SL1 7DL	60,000	£1	Ordinary
Harold Perloff	Deneway House 88-94 Dares Lane, Potters Bar, Hertfordshire, EN6 1AQ	60,000	£1	Ordinary
Kim Perloff	Franks road, Dares Lane, Elstree, Borehamwood, Herts WD6 3RA	10,000	£1	Ordinary
TOTALS		600,000	£600,000	

Signature



Date 29-09-14



Appendix 5 Glossary

Company	Wimbledon Studios Limited- in Administration
Hat Trick	Hat Trick Productions Limited
Hilco	Hilco Appraisal Limited
Joint Administrators/we/our/us	Rob Croxen and Jane Moriarty
KPMG	KPMG LLP
Panther	Panther (VAT) Property Limited

Any references in these proposals to sections, paragraphs or rules are to Sections, Paragraphs and Rules in the Insolvency Act 1986, Schedule B1 of the Insolvency Act 1986 and the Insolvency Rules 1986 respectively



Appendix 6 Notice About this statement of proposals

This statement of proposals ('proposals') has been prepared by Rob Croxen and Jane Moriarty, the Joint Administrators of Wimbledon Studios Limited – in Administration (the 'Company'), solely to comply with their statutory duty under Paragraph 49, Schedule B1 of the Insolvency Act 1986 to lay before creditors a statement of their proposals for achieving the purposes of the administration, and for no other purpose. It is not suitable to be relied upon by any other person, or for any other purpose, or in any other context.

These proposals have not been prepared in contemplation of them being used, and are not suitable to be used, to inform any investment decision in relation to the debt of or any financial interest in the Company.

Any estimated outcomes for creditors included in these proposals are illustrative only and cannot be relied upon as guidance as to the actual outcomes for creditors.

Any person that chooses to rely on these proposals for any purpose or in any context other than under Paragraph 49, Schedule B1 of the Insolvency Act 1986 does so at their own risk. To the fullest extent permitted by law, the Joint Administrators do not assume any responsibility and will not accept any liability in respect of these proposals.

Robert Andrew Croxen is authorised to act as an insolvency practitioner by the Institute of Chartered Accountants in England & Wales.

Jane Bronwen Moriarty is authorised to act as an insolvency practitioner by the Institute of Chartered Accountants in Ireland.

The Joint Administrators act as agents for the Company and contract without personal liability. The appointments of the Joint Administrators are personal to them and, to the fullest extent permitted by law, KPMG LLP does not assume any responsibility and will not accept any liability to any person in respect of these proposals or the conduct of the administration.



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