
WIMBLEDON STUDIOS LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

for the year ended 31 December 2012

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WIMBLEDON STUDIOS LIMITED

The following reproduces the text of the report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared

REPORT TO THE DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF WIMBLEDON STUDIOS LIMITED FOR THE YEAR ENDED 31 DECEMBER 2012

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Wimbledon Studios Limited for the year ended 31 December 2012 which comprise the Profit and loss account, the Balance sheet and the related notes from the company's accounting records and from information and explanations you have given to us

As a member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at [http //rulebook accaglobal com](http://rulebook.accaglobal.com)

This report is made solely to the Board of directors of Wimbledon Studios Limited, as a body, in accordance with the terms of our engagement letter dated 19 January 2012. Our work has been undertaken solely to prepare for your approval the financial statements of Wimbledon Studios Limited and state those matters that we have agreed to state to them in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at [http //www accaglobal com/factsheet163](http://www.accaglobal.com/factsheet163). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Wimbledon Studios Limited and its Board of directors, as a body, for our work or for this report.

It is your duty to ensure that Wimbledon Studios Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the company's assets, liabilities, financial position and loss. You consider that Wimbledon Studios Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or review of the financial statements of Wimbledon Studios Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

NA Associates LLP

NA Associates LLP

Chartered Certified Accountants

Woodgate Studios
2 - 8 Games Road
Cockfosters
Hertfordshire
EN4 9HN

Date 26 SEPTEMBER 2013

WIMBLEDON STUDIOS LIMITED
Registered number: 07340578

ABBREVIATED BALANCE SHEET
as at 31 December 2012

	Note	£	2012 £	£	2011 £
FIXED ASSETS					
Tangible assets	2		421,737		484,002
CURRENT ASSETS					
Debtors		226,961		163,255	
Cash at bank and in hand		139,609		243,842	
		<u>366,570</u>		<u>407,097</u>	
CREDITORS , amounts falling due within one year		<u>(1,594,510)</u>		<u>(1,164,423)</u>	
NET CURRENT LIABILITIES			<u>(1,227,940)</u>		<u>(757,326)</u>
NET LIABILITIES			<u>(806,203)</u>		<u>(273,324)</u>
CAPITAL AND RESERVES					
Called up share capital	3		600,000		600,000
Profit and loss account			<u>(1,406,203)</u>		<u>(873,324)</u>
SHAREHOLDERS' DEFICIT			<u>(806,203)</u>		<u>(273,324)</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2012 and of its loss for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on **25 SEPTEMBER 2013**


P. D. Read
Director

The notes on pages 2 to 3 form part of these financial statements

WIMBLEDON STUDIOS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS for the year ended 31 December 2012

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Going concern

The accounts have been prepared on a going concern basis which assumes the continuing support of Panther Securities PLC and its subsidiaries, who are related parties

1.3 Cash flow

The financial statements do not include a Cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.4 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts

Revenue is recognised based on the date when the studios, sets and media village are used and occupied in the year. Any amounts received in advance or arrears are deferred or accrued as necessary

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Leasehold improvements	-	33 3% straight line basis
Plant and machinery	-	25% straight line basis
Fixtures and fittings	-	20% straight line basis
Office equipment	-	25% straight line basis
Other fixed assets	-	10% straight line basis

1.6 Operating leases

Rentals under operating leases are charged to the Profit and loss account on a straight line basis over the lease term

Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight line basis over the period until the date the rent is expected to be adjusted to the prevailing market rate

WIMBLEDON STUDIOS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
for the year ended 31 December 2012

1. ACCOUNTING POLICIES (continued)

1.7 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse

Deferred tax assets and liabilities are not discounted

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 January 2012	675,257
Additions	186,529
At 31 December 2012	861,786
Depreciation	
At 1 January 2012	191,255
Charge for the year	248,794
At 31 December 2012	440,049
Net book value	
At 31 December 2012	421,737
At 31 December 2011	484,002

3. SHARE CAPITAL

	2012 £	2011 £
Allotted, called up and fully paid		
600,000 ordinary shares of £1 each	600,000	600,000