

AIR 2 PORT LIMITED
DIRECTOR'S REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2013

SCHOLAR & CO.
ACCOUNTANTS & BUSINESS ADVISOR
64 HAMILTON AVENUE
BARKINGSIDE
ILFORD
ESSEX IG6 1AD

TUESDAY



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COMPANIES HOUSE

AIR 2 PORT LIMITED

COMPANY INFORMATION

Director	Ozcan Ahmet
Company number	07340400
Registered office	23 Hammond Close South Croydon Surrey CR2 6BZ
Accountants	Scholar & Co. Accountants & Business Advisor 64 Hamilton Avenue Ilford Essex IG6 1AD
Business address	23 Hammond Close South Croydon Surrey CR2 6BZ

AIR 2 PORT LIMITED

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AIR 2 PORT LIMITED

DIRECTOR'S REPORT FOR THE YEAR ENDED 31 AUGUST 2013

The director presents his report and financial statements for the year ended 31 August 2013.

Principal activities

The principal activity of the company is that of supply of chauffer services.

Director

The following director has held office since 1 September 2012:

Ozcan Ahmet

Director's interests

The director's interest in the shares of the company was as stated below:

	Ordinary shares of £1 each	
	31 August 2013	1 September 2012
Ozcan Ahmet	1	1

Small limited company:

This report has been prepared in accordance with the special provisions relating to small companies within part 15 of the Companies Act 2006.

On behalf of the board

Signed on 6 June 2014


.....
Ozcan Ahmet
Director

AIR 2 PORT LIMITED

ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE UNAUDITED ACCOUNTS OF AIR 2 PORT LIMITED

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Air 2 Port Limited for the year ended 31 August 2013 set out on pages 3 to 6 from the company's accounting records and from information and explanations you have given us.

Scholar & Co.
Accountants & Business Advisors
64 Hamilton Avenue
Ilford
Essex
IG6 1AD

6 June 2014

AIR 2 PORT LIMITED

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 AUGUST 2013

		2013 £	2012 £
	Notes		
Turnover		32,501	41,281
Administrative expenses		(29,340)	(28,535)
		<hr/>	<hr/>
Operating profit	2	3,161	12,746
Interest payable and similar charges	3	(816)	(1,326)
		<hr/>	<hr/>
Profit on ordinary activities before taxation		2,345	11,420
Tax on profit on ordinary activities	4	(470)	(2,285)
		<hr/>	<hr/>
Profit for the year	8	1,875	9,135
		<hr/>	<hr/>

AIR 2 PORT LIMITED

BALANCE SHEET AS AT 31 AUGUST 2013

	Notes	2013 £	£	2012 £	£
Current assets					
Debtors	5	112		-	
Cash at bank and in hand		12		245	
		<u>124</u>		<u>245</u>	
Creditors: amounts falling due within one year	6	<u>(1,492)</u>		<u>(3,488)</u>	
Total assets less current liabilities			<u>(1,368)</u>		<u>(3,243)</u>
Capital and reserves					
Called up share capital			1		1
Profit and loss account	7		<u>(1,369)</u>		<u>(3,244)</u>
Shareholders' funds - equity interests			<u>(1,368)</u>		<u>(3,243)</u>

In preparing these financial statements:

For the year ended 31 August 2013 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 6 June 2014

Signed on their behalf by:


Ozcan Ahmet

Director

The notes on pages 5 - 6 form part of these financial statements.

Company number 07340400

AIR 2 PORT LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

The principal activity of the company is that of supply of chauffeur services.

1.4 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.5 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

2	Operating profit	2013	2012
		£	£
	Operating profit is stated after charging:		
	Director's emoluments	8,890	7,350
		<u> </u>	<u> </u>
3	Interest payable	2013	2012
		£	£
	Hire purchase interest	816	1,326
		<u> </u>	<u> </u>
4	Taxation	2013	2012
		£	£
	U.K. current year taxation		
	U.K. corporation tax at 0% (2012- 0%)	470	2,285
		<u> </u>	<u> </u>
5	Debtors	2013	2012
		£	£
	Other debtors	112	-
		<u> </u>	<u> </u>

AIR 2 PORT LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2013

6	Creditors: amounts falling due within one year	2013 £	2012 £
	Taxation and social security	481	2,285
	Other creditors	1,011	1,203
		<u>1,492</u>	<u>3,488</u>

Share capital	2013 £	2012 £
Allotted, called up and fully paid		
1 Ordinary shares of £1 each	1	1
	<u>1</u>	<u>1</u>

8 Statement of movements on profit and loss account

	Profit and loss account £
Balance at 1 September 2012	(3,244)
Profit for the year	1,875
	<u>1,875</u>
Balance at 31 August 2013	<u>(1,369)</u>

Reconciliation of movements in shareholders' funds	2013 £	2012 £
Profit for the financial year	1,875	9,135
Dividends	-	(10,000)
	<u>1,875</u>	<u>(865)</u>
Net addition to/(depletion in) shareholders' funds	(3,243)	(2,378)
Opening shareholders' funds	<u>(1,368)</u>	<u>(3,243)</u>
Closing shareholders' funds	<u>(1,368)</u>	<u>(3,243)</u>