

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2015
FOR
J MCWILLIAMS & DAD LTD

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FOR THE YEAR ENDED 31 AUGUST 2015**

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J MCWILLIAMS & DAD LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2015

DIRECTORS: J McWilliams
M R McWilliams

REGISTERED OFFICE: The Maltings
Rosemary Lane
Halstead
Essex
CO9 1HZ

REGISTERED NUMBER: 07340333 (England and Wales)

ACCOUNTANTS: Richard Edwards Group LLP
Chartered Certified Accountants
The Maltings
Rosemary Lane
Halstead
Essex
CO9 1HZ

ABBREVIATED BALANCE SHEET
31 AUGUST 2015

| | Notes | 2015 £ | £ | 2014 £ | £ |
|--|-------|---------------|----------------|---------------|----------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 2 | | 2,991 | | 3,990 |
| CURRENT ASSETS | | | | | |
| Stocks | | 1,200 | | 1,000 | |
| Debtors | | 1,934 | | 5,572 | |
| Cash at bank and in hand | | <u>36,898</u> | | <u>35,055</u> | |
| | | 40,032 | | 41,627 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | | <u>42,161</u> | | <u>43,543</u> | |
| NET CURRENT LIABILITIES | | | <u>(2,129)</u> | | <u>(1,916)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 862 | | 2,074 |
| PROVISIONS FOR LIABILITIES | | | | | |
| | | | 800 | | 800 |
| NET ASSETS | | | <u>62</u> | | <u>1,274</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 3 | | 2 | | 2 |
| Profit and loss account | | | 60 | | 1,272 |
| SHAREHOLDERS' FUNDS | | | <u>62</u> | | <u>1,274</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ABBREVIATED BALANCE SHEET - continued
31 AUGUST 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 27 November 2015 and were signed on its behalf by:

J McWilliams - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2015**

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of plumbing services and materials, excluding VAT.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|---------------------|---------------------------|
| Plant and machinery | - 25% on reducing balance |
| Computer equipment | - 25% on reducing balance |

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

| | Total £ |
|---|--------------|
| COST | |
| At 1 September 2014 and 31 August 2015 | <u>7,839</u> |
| DEPRECIATION | |
| At 1 September 2014 | 3,849 |
| Charge for year | <u>999</u> |
| At 31 August 2015 | <u>4,848</u> |
| NET BOOK VALUE | |
| At 31 August 2015 | <u>2,991</u> |
| At 31 August 2014 | <u>3,990</u> |

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 2015 £ | 2014 £ |
|---------|------------|-------------------|-----------|-----------|
| 1 | Ordinary A | £1 | 1 | 1 |
| 1 | Ordinary B | £1 | <u>1</u> | <u>1</u> |
| | | | <u>2</u> | <u>2</u> |

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 AUGUST 2015**

4. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

As at 31 August 2015, Mr M R McWilliams was owed by the company £9,481 (2014: £21,369), and Mr J McWilliams was owed by the company £9,481 (2014: owed to the company £595) These loans are unsecured, repayable on demand and interest free.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.