

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2014

FOR

J MCWILLIAMS & DAD LTD

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FOR THE YEAR ENDED 31 AUGUST 2014**

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J MCWILLIAMS & DAD LTD

COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2014

DIRECTORS:

J McWilliams
M R McWilliams

REGISTERED OFFICE:

The Maltings
Rosemary Lane
Halstead
Essex
CO9 1HZ

REGISTERED NUMBER:

07340333 (England and Wales)

ACCOUNTANTS:

Richard Edwards Group LLP
Chartered Certified Accountants
The Maltings
Rosemary Lane
Halstead
Essex
CO9 1HZ

ABBREVIATED BALANCE SHEET
31 AUGUST 2014

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Tangible assets	2		3,990		4,000
CURRENT ASSETS					
Stocks		1,000		500	
Debtors		5,572		11,063	
Cash at bank and in hand		35,055		22,320	
		<u>41,627</u>		<u>33,883</u>	
CREDITORS					
Amounts falling due within one year		<u>43,543</u>		<u>33,149</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(1,916)</u>		<u>734</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>2,074</u>		<u>4,734</u>
PROVISIONS FOR LIABILITIES					
			<u>800</u>		<u>800</u>
NET ASSETS			<u><u>1,274</u></u>		<u><u>3,934</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>1,272</u>		<u>3,932</u>
SHAREHOLDERS' FUNDS			<u><u>1,274</u></u>		<u><u>3,934</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
31 AUGUST 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 14 October 2014 and were signed on its behalf by:

J McWilliams - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2014**

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of plumbing services and materials, excluding VAT.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2013	7,939
Additions	3,150
Disposals	<u>(3,250)</u>
At 31 August 2014	<u>7,839</u>
DEPRECIATION	
At 1 September 2013	3,939
Charge for year	1,332
Eliminated on disposal	<u>(1,422)</u>
At 31 August 2014	<u>3,849</u>
NET BOOK VALUE	
At 31 August 2014	<u>3,990</u>
At 31 August 2013	<u>4,000</u>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 AUGUST 2014**

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
1	Ordinary A	£1	1	1
1	Ordinary B	£1	<u>1</u>	<u>1</u>
			<u>2</u>	<u>2</u>

4. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

As at 31 August 2014, Mr M R McWilliams was owed by the company £21,369 (2013: £8,186), and Mr J McWilliams owed the company £595 (2013: was owed £157) These loans are unsecured, repayable on demand and interest free.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.