

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2013

FOR

J MCWILLIAMS & DAD LTD

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FOR THE YEAR ENDED 31 AUGUST 2013**

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J MCWILLIAMS & DAD LTD

COMPANY INFORMATION

FOR THE YEAR ENDED 31 AUGUST 2013

DIRECTORS: J McWilliams
M R McWilliams

REGISTERED OFFICE: The Maltings
Rosemary Lane
Halstead
Essex
CO9 1HZ

REGISTERED NUMBER: 07340333 (England and Wales)

ACCOUNTANTS: Richard Edwards Group LLP
Chartered Certified Accountants
The Maltings
Rosemary Lane
Halstead
Essex
CO9 1HZ

**ABBREVIATED BALANCE SHEET
31 AUGUST 2013**

	Notes	2013 £	£	2012 £	£
FIXED ASSETS					
Tangible assets	2		4,000		4,743
CURRENT ASSETS					
Stocks		500		800	
Debtors		11,063		11,608	
Cash at bank and in hand		22,320		20,126	
		<u>33,883</u>		<u>32,534</u>	
CREDITORS					
Amounts falling due within one year		<u>33,149</u>		<u>32,067</u>	
NET CURRENT ASSETS			<u>734</u>		<u>467</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			4,734		5,210
PROVISIONS FOR LIABILITIES			<u>800</u>		<u>949</u>
NET ASSETS			<u><u>3,934</u></u>		<u><u>4,261</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>3,932</u>		<u>4,259</u>
SHAREHOLDERS' FUNDS			<u><u>3,934</u></u>		<u><u>4,261</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 9 October 2013 and were signed on its behalf by:

J McWilliams - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2013**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of plumbing services and materials, excluding VAT.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2012	7,350
Additions	589
At 31 August 2013	<u>7,939</u>
DEPRECIATION	
At 1 September 2012	2,607
Charge for year	1,332
At 31 August 2013	<u>3,939</u>
NET BOOK VALUE	
At 31 August 2013	<u>4,000</u>
At 31 August 2012	<u>4,743</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
1	Ordinary A	1	1	1
1	Ordinary B	1	<u>1</u>	<u>1</u>
			<u>2</u>	<u>2</u>

4. TRANSACTIONS WITH DIRECTORS

As at 31 August 2013, Mr J McWilliams and Mr M R McWilliams were owed by the company £157 (2012: £199) and £8,186 (2012: £12,269) respectively. These loans are unsecured, repayable on demand and interest free.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.