

Section 106

Return of Final Meeting in a
Creditors' Voluntary Winding UpPursuant to Section 106 of the
Insolvency Act 1986

To the Registrar of Companies

S.106

Company Number

07338606

Name of Company

Aglassto Limited

We Gemma Louise Roberts
The Manor House
260 Ecclesall Road South
Sheffield
S11 9PS

Claire Louise Foster
The Manor House
260 Ecclesall Road South
Sheffield
S11 9PS

Note The copy account must be
authenticated by the written
signature(s) of the Liquidator(s)

1 give notice that a general meeting of the company was duly ~~held on~~/summoned for 28 December 2012 pursuant to section 106 of the Insolvency Act 1986, for the purpose of having an account (of which a copy is attached) laid before it showing how the winding up of the company has been disposed of, and that ~~the same was done accordingly~~ / no quorum was present at the meeting.

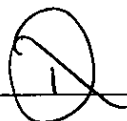
2 give notice that a meeting of the creditors of the company was duly ~~held on~~/summoned for 28 December 2012 pursuant to Section 106 of the Insolvency Act 1986, for the purpose of having the said account laid before it showing how the winding up the company has been conducted and the property of the company has been disposed of and that ~~the same was done accordingly~~ / no quorum was present at the meeting

The meeting was held at The Manor House, 260 Ecclesall Road South, Sheffield, S11 9PS

The winding up covers the period from 6 September 2011 (opening of winding up) to the final meeting (close of winding up)

The outcome of any meeting (including any resolutions passed) was as follows

Signed



Date 28 December 2012

Wilson Field Limited
The Manor House
260 Ecclesall Road South
Sheffield
S11 9PS

Ref AGLA01C/GLR/CLF/RP

FRIDAY



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A14

04/01/2013

#223

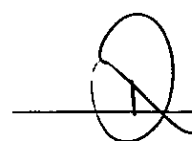
COMPANIES HOUSE

Aglassto Limited
(In Liquidation)
Joint Liquidators' Abstract of Receipts & Payments
From 6 September 2011 To 28 December 2012

S of A £		£	£
	ASSET REALISATIONS		
4,000 00	Book Debts - Asset Sale	NIL	
	Cash held by proposed liquidator	2,000 00	2,000 00
	COST OF REALISATIONS		
	Specific Bond	30 00	
	Statement of affairs fee	1,570 00	
	Liquidators fees	68 00	
	Postage, stationery, photocopying	26 00	
	Room hire - Internal	100 00	
	Storage and collection of records	26 00	
	Statutory Advertising	180 00	(2,000 00)
	UNSECURED CREDITORS		
(22,286 22)	Trade & Expense Creditors	NIL	
(125,000 00)	Directors Loans	NIL	
(123 32)	Banks/Institutions	NIL	
(2,143 00)	HM Revenue and Customs - VAT	NIL	
(4,073 57)	HM Revenue and Customs - PAYE	NIL	NIL
(149,626.11)			NIL

REPRESENTED BY

NIL



Gemma Louise Roberts
Joint Liquidator

In the Matter of Aglassto Limited

**And In the Matter of Section 106 of the Insolvency Act 1986 and The Insolvency
Amendment Rules 2010**

**Joint Liquidators' Final Progress Report to Members
and Creditors**

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- 2 Company and Joint Liquidators' Details
- 3 Asset Realisations
- 4 Investigations
- 5 Assets that remain to be realised
- 6 Creditors and Distributions
- 7 Joint Liquidators' remuneration
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- 9 Conclusion

Appendices

- A Receipts and Payments Account
- B Time Analysis in accordance with SIP 9
- C Wilson Field Limited Charge out Rates and Disbursements Policy
- D Final Meeting Notice and proxy form

1 Introduction

This report to members and creditors covers the period 06 September 2011 to date

This report specifies any progress made since the last report was submitted to creditors

2. Company and Joint Liquidators' Details

Company name	Aglassto Limited
Registered address	c/o Wilson Field Ltd The Manor House 260 Ecclesall Road South Sheffield S11 9PS
Other trading names of the company	-
Company number	07338606
Name of Joint Liquidators	Gemma Louise Roberts and Claire Louise Foster
Address of Joint Liquidators	Wilson Field Ltd The Manor House 260 Ecclesall Road South Sheffield S11 9PS
Date of Appointment	06 September 2011
Change in Office Holder	None

3. Asset Realisations

Attached at Appendix A to this report is a Receipts and Payments account for the duration of the liquidation

Assets

The book debt – asset sale was estimated to realise £4,000 as per the Statement of Affairs, however these have only realised the initial £2,000 which was held on deposit I have written to The Good Wine Movement on several occasions and the business has ceased trading After investigating the director's personal circumstances it has transpired that she has no personal assets and therefore it is not cost effective to pursue this matter further

4 Investigations

It is a statutory requirement that a report on the Directors conduct is submitted to The Insolvency Service, within six months of appointment The appropriate report has been submitted, however I am unable to comment on the content of the report

I confirm that I have investigated the affairs of the company in accordance with Statement of Insolvency Practice 2 and Statement of Insolvency Practice 4

I can confirm that my investigations into the Company's affairs are complete

5. Assets that remain to be realised

There are no assets that remain to be realised

6. Creditors and Distributions

Secured Creditors

There are no secured creditors in this matter

Preferential Creditors

There have been no preferential claims received to date and none are expected

Unsecured Creditors

The Statement of Affairs estimated that unsecured claims would amount to £153,626 11

3 unsecured claims have been received to date totalling £7,443, leaving 20 creditors who have not lodged a claim in the liquidation

There are insufficient funds to enable a distribution to any class of creditor

7. Joint Liquidators' Remuneration

At the first meeting of creditors held on 06 September 2011, it was resolved that the Joint Liquidator's remuneration would be calculated on a time cost basis. The chargeable time for this period has been analysed and a breakdown is attached as Appendix B. I also attach a breakdown of the chargeable time for the duration of the liquidation.

In accordance with the resolution at the first meeting, I have drawn £68 00 on account of remuneration.

My expenses for the period are as follows (* denotes that they are Category 2 disbursements) -

	Expenses Incurred £	Expenses Drawn £
Postage, stationery & photocopying*	210 00	26 00
Room Hire	100 00	100 00
Document upload centre*	100 00	-
Storage and Collection of books and records *	72 00	26 00
Bond	30 00	30 00
Statutory Advertising	180 00	180 00
Total	692 00	362 00

Within 21 days of receipt of this progress report a creditor may request further information regarding the Joint Liquidators remuneration and expenses, and their rights to challenge the office holders remuneration and expenses. Any request must be in writing and may be made by either a secured creditor, or an unsecured creditor with the concurrence of at least 5% in value of unsecured creditors, or the permission of the court.

8. Final Meeting

The final meetings of the company and its creditors have been convened pursuant to section 106 of the Insolvency Act 1986, and formal notice is enclosed as Appendix D

Please note that the meeting is purely formal. If you wish to attend the meeting, please submit the attached proxy form prior to the meeting. Please note there is no need for you to attend this meeting, but it would assist me if you returned your proxy form.

Resolutions to be passed at the meeting include resolutions approving the receipts and payments account, and authorising the release of the liquidators.

If there is no quorum at the final meeting, it is deemed to have been held, and creditors not to have resolved against the Joint Liquidators obtaining their release from office.

Please note that creditors rarely attend the final meetings and I have therefore convened this at my offices. However should you wish to attend and deem that the location is not convenient, please contact Rebecca Powell within the next seven days so that the meeting may be re-convened.

9. Conclusion

In common with all professional firms, our charge out rates increase from time to time. I enclose a copy of our current charge out rates and disbursements policy as Appendix C.

If you require any further information, please do not hesitate to contact Rebecca Powell of this office.

Yours faithfully

G L Roberts
Joint Liquidator

**Aglassto Limited
(In Liquidation)**

**Income and Expenditure Account
06 September 2011 to 28 December 2012**

INCOME	Total (£)
Cash held by proposed liquidator	2,000 00
	<hr/>
	2,000.00
	<hr/>
EXPENDITURE	
Specific Bond	30 00
Statement of affairs fee	1,570 00
Liquidators fees	68 00
Postage, stationery, photocopying	26 00
Room hire - Internal	100 00
Storage and collection of records	26 00
Statutory Advertising	180 00
	<hr/>
	2,000 00
	<hr/>
Balance	0.00
	<hr/>
MADE UP AS FOLLOWS	
	<hr/>
	0 00
	<hr/>

SIP9 Detailed

AGLA01C Aglassto Limited
Creditors Voluntary Liquidation

01/01/1900 to 28/12/2012

Wilson
Field Business Recovery
& Insolvency

Administration and planning										
Appointment	1 10	0 00	0 00	0 00	0 00	0 00	1 10	330 00	300 00	
Cashiering	0 00	0 00	0 00	0 00	0 00	3 38	3 38	336 68	99 61	
Case Reviews	2 20	1 00	0 30	0 00	0 00	0 00	3 50	1,259 00	359 71	
Directors/Client	2 50	0 00	3 10	0 00	0 00	0 00	5 60	1 105 00	197 32	
General Administration	0 00	0 00	2 75	0 00	0 00	0 00	2 75	403 00	146 55	
Statutory and Compliance	0 70	0 00	17 50	0 10	0 00	0 00	18 30	3 066 00	167 54	
Strategic Overview	0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00	
Site Visit	0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00	
Unspecified	0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00	
	6 50	1 00	23 65	0 10	3 38	34 63	6,499 68		187 69	
Creditors										
Creditors Claims	0 00	0 00	1 40	0 00	0 00	0 00	1 40	229 00	163 57	
Communications with Creditors	4 00	0 00	2 80	0 00	0 00	0 00	6 80	1,432 00	210 59	
Employees	0 00	0 00	0 10	0 00	0 00	0 00	0 10	17 00	170 00	
Shareholders	0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00	
Tax and VAT	0 30	0 00	0 30	0 00	0 00	0 00	0 60	161 00	268 33	
	4 30	0 00	4 60	0 00	0 00	0 00	8 90	1,839 00	206 63	
Investigations										
Antecedent Transactions	0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00	
CDDA Report	1 00	0 00	1 00	0 00	0 00	0 00	2 00	590 00	295 00	
Investigation and Review	0 10	0 80	3 10	0 00	0 00	0 00	4 00	774 00	193 50	
	1 10	0 80	4 10	0 00	0 00	0 00	6 00	1,364 00	227 33	
Realisation of assets										
Debt Collection	0 00	0 00	0 00	3 90	0 30	4 20	1,002 00		238 57	

Identifying Securing and Insuring	0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Property Business and Asset Sales	4 50	0 20	0 30	0 00	0 00	0 00	5 00	1 185 00	237 00
ROT	0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00
	4 50	0 20	0 30	3 90	0 30	0 30	9 20	2,187 00	237 72
Accounting for Trading	0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Ongoing Employee Issues	0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Management of Operations	0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00
	0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00	NaN
Total Hours	16 40	2 00	32 65	4 00	3 68	58 73			
Total Fees £	4,695 00	662 00	5,174 00	986 00	372 68	11,889 68			

Aglassto Limited - In Liquidation

Appendix C

Wilson Field Limited Charge out Rates and Disbursement Policy

WILSON FIELD LIMITED CHARGE OUT RATES AND DISBURSEMENT POLICY

In accordance with the statement of insolvency practice covering fees and disbursements, we are required to disclose to you our policy for recovering non-specific disbursements, and the charge out rates for the various grades of staff who may be involved in this case

Hourly Charge Out Rates

Directors/Insolvency Practitioner	£350 – 500
Managers & Senior Managers	£260 – 400
Administrators and Senior Administrators	£120 – 240
Secretarial & Support	£100 – 130

The office holder(s) will seek approval from creditors to draw remuneration on a time cost basis, in accordance with the rates detailed above, at the meeting of creditors

In common with all professional firms, our charge out rates increase from time to time. We reserve the right to change the rates without prior notice to you. Any change will be reported in the next statutory report to creditors.

Rechargeable Disbursements

Category 2 disbursements – as defined in SIP 9 – requiring prior approval of creditors

Postage, stationery, photocopying etc	£7 per creditor per year (or part year)
Room Hire where meeting held at Wilson Field office	£100 (£150 for London)
Storage of books and records	£6 per box per month
Mileage	45p per mile
Collection of books and records	£30 per hour
Companies House search fees	£10 per search document
Land Registry On-Line search fees	£10 per document
Document Upload Centre charge	£100
Registering of restrictions on property	£150* per restriction *
Removal of a restriction on a property	£50* per restriction
Property Transfer Fees	£250* per transfer
Issuing winding up petitions	£1,000*
Issuing bankruptcy petitions	£1,000*

*These category 2 disbursements are in relation to profit cost only. Any category 1 disbursement in respect of these such as Court Fees, Deposit fees, Land Registry fees will also be recovered at the prevailing rates.

The office holder(s) will seek approval from creditors to draw these disbursements at the creditors meeting.

These rates are applicable on all insolvency appointments from 20 October 2011 until further notice.

Notice of Final Meeting

Pursuant to Section 106 of the Insolvency Act 1986

IN THE MATTER OF AGLASSTO LIMITED

AND

IN THE MATTER OF THE INSOLVENCY ACT 1986

NOTICE IS HEREBY GIVEN, pursuant to Section 106 of the Insolvency Act 1986, that a final meeting of the members of the above named company will be held at Wilson Field Limited, The Manor House, 260 Ecclesall Road South, Sheffield, S11 9PS on 28 December 2012 at 10 30 am, to be followed at 10 45 am by a final meeting of creditors for the purpose of showing how the winding up has been conducted and the property of the company disposed of and for the purpose of laying the account before the meetings and giving an explanation of it

Proxies to be used at the meetings must be lodged with the Joint Liquidator at The Manor House, 260 Ecclesall Road South, Sheffield, S11 9PS no later than 12 noon on the preceding day

29 October 2012

G L Roberts
Joint Liquidator

IN THE MATTER OF AGLASSTO LIMITED

AND

IN THE MATTER OF THE INSOLVENCY ACT 1986

(1) Name of Member/Creditor

Address

(2) Name of Proxy Holder

1

2

3

I appoint the above person to be my / the member's/creditors proxy-holder at the meeting of members/creditors to be held on **28 December 2012** or at any adjournment of that meeting. The proxy-holder is to propose or vote as instructed below (3) [and in respect of any resolution for which no specific instruction is given, may vote or abstain at his/her discretion]

Voting Instructions for resolutions

That the Receipts and payments account is acceptable *For/Against

That the liquidators be granted their release *For/Against

*Delete as applicable

(6) Signature

Date

Name in CAPITAL LETTERS

(7) Position with creditor/member or relationship to creditor/member or other authority for signature

Please note that if you nominate the chairman of the meeting to be your proxy-holder he will either be a director of the company or the current liquidator.

Remember: There may be resolutions on the other side of this form

Notes to help with completion of the form

(1) Please give full name and address for communications

(2) Please insert name of person (who must be 18 or over) or the "chairman of the meeting" (see note below). If you wish to provide for alternative proxy-holders in the circumstances that your first choice is unable to attend please state the name(s) of the alternatives as well

(3) Please delete words in brackets if the proxy-holder is only to vote as directed ie he has no discretion

(4) Please complete paragraph 1 if you wish to nominate or vote for a specific person as liquidator

(5) Any other resolutions which the proxy-holder is to propose or vote in favour of or against should be set out in numbered paragraphs in the space provided below paragraph 1. If more room is required please use the other side of this form

(6) This form must be signed

(7) Only to be completed if the Creditor/Member has not signed in person