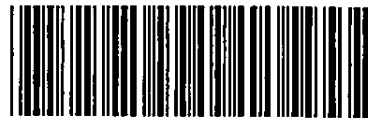


ABBREVIATED UNAUDITED ACCOUNTS
FOR THE PERIOD
5 AUGUST 2010 TO 30 NOVEMBER 2011
FOR
AMBITIOUS HOSPITALITY LTD

WEDNESDAY



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A11

22/02/2012

#391

COMPANIES HOUSE

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE PERIOD 5 AUGUST 2010 TO 30 NOVEMBER 2011**

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AMBITIOUS HOSPITALITY LTD

**COMPANY INFORMATION
FOR THE PERIOD 5 AUGUST 2010 TO 30 NOVEMBER 2011**

DIRECTOR: R Evans

REGISTERED OFFICE: 264 Broad Street
Birmingham
West Midlands
B1 2DS

REGISTERED NUMBER: 07337546 (England and Wales)

ACCOUNTANTS: Styles & Co Accountants Ltd
Chartered Accountants
Heather House
473 Warrington Road
Culcheth
Warrington
Cheshire
WA3 5QU

**ABBREVIATED BALANCE SHEET
30 NOVEMBER 2011**

	Notes	£
FIXED ASSETS		
Tangible assets	2	138,338
CURRENT ASSETS		
Stocks		11,872
Debtors		73,760
Cash at bank and in hand		24,236
		<u>109,868</u>
CREDITORS		
Amounts falling due within one year	3	<u>(125,843)</u>
NET CURRENT LIABILITIES		<u>(15,975)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		122,363
CREDITORS		
Amounts falling due after more than one year	3	<u>(119,504)</u>
NET ASSETS		<u><u>2,859</u></u>
CAPITAL AND RESERVES		
Called up share capital	4	1
Profit and loss account		2,858
SHAREHOLDERS' FUNDS		<u><u>2,859</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 November 2011

The members have not required the company to obtain an audit of its financial statements for the period ended 30 November 2011 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

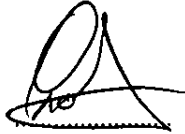
- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued
30 NOVEMBER 2011

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 17/2/12 and were signed by

A handwritten signature in black ink, appearing to be 'R Evans', written over a horizontal line.

R Evans - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD 5 AUGUST 2010 TO 30 NOVEMBER 2011**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Fixtures and fittings	- 10 years straight line
Motor vehicles	- 4 years straight line
Office Equipment	- 5 years straight line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet and are depreciated over their estimated useful lives. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2 TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	149,506
At 30 November 2011	149,506
DEPRECIATION	
Charge for period	11,168
At 30 November 2011	11,168
NET BOOK VALUE	
At 30 November 2011	138,338

3 CREDITORS

Creditors include an amount of £8,296 for which security has been given

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE PERIOD 5 AUGUST 2010 TO 30 NOVEMBER 2011**

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid
Number Class

Nominal
value
£1

£
1

1 Ordinary

1 Ordinary share of £1 was allotted and fully paid for cash at par during the period

5 ULTIMATE CONTROLLING PARTY

The company is controlled by the director R Evans, by virtue of his ownership of the issued share capital