

Abbreviated Accounts for the Year Ended 31 August 2016

for

ABC Balloons Ltd

Contents of the Abbreviated Accounts
for the Year Ended 31 August 2016

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

ABC Balloons Ltd

Company Information
for the Year Ended 31 August 2016

DIRECTOR:	Mr D Whitehead
SECRETARY:	Miss A Davies
REGISTERED OFFICE:	22 Spenser Avenue Radcliffe Manchester M26 3GY
REGISTERED NUMBER:	07336690 (England and Wales)
ACCOUNTANTS:	Rowlinson Rainbow & Company 5/7 New Road Radcliffe Greater Manchester M26 1LS
BANKERS:	Barclays Bank Plc Bury Branch Bury Manchester BL9 0DJ

Abbreviated Balance Sheet
31 August 2016

	Notes	31.8.16 £	£	31.8.15 £	£
FIXED ASSETS					
Tangible assets	2		211		282
CURRENT ASSETS					
Stocks		6,000		6,850	
Debtors		4,367		4,283	
Cash at bank and in hand		515		376	
		<u>10,882</u>		<u>11,509</u>	
CREDITORS					
Amounts falling due within one year		<u>1,129</u>		<u>1,915</u>	
NET CURRENT ASSETS			<u>9,753</u>		<u>9,594</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>9,964</u>		<u>9,876</u>
CAPITAL AND RESERVES					
Called up share capital	3		1		1
Profit and loss account			<u>9,963</u>		<u>9,875</u>
SHAREHOLDERS' FUNDS			<u>9,964</u>		<u>9,876</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 24 May 2017 and were signed by:

Mr D Whitehead - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 August 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 September 2015	
and 31 August 2016	<u>769</u>
DEPRECIATION	
At 1 September 2015	487
Charge for year	<u>71</u>
At 31 August 2016	<u>558</u>
NET BOOK VALUE	
At 31 August 2016	<u>211</u>
At 31 August 2015	<u>282</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.8.16 £	31.8.15 £
1	Ordinary	1	<u>1</u>	<u>1</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.