

**ROUND EARTH CONSULTING LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

Round Earth Consulting Limited
Unaudited Financial Statements
For The Year Ended 31 March 2022

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Round Earth Consulting Limited
Balance Sheet
As at 31 March 2022

Registered number: 07335312

		2022		2021	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		929		787
			<u>929</u>		<u>787</u>
CURRENT ASSETS					
Debtors	4	45,992		69,303	
Cash at bank and in hand		330,117		226,338	
		<u>376,109</u>		<u>295,641</u>	
Creditors: Amounts Falling Due Within One Year	5	(76,088)		(95,095)	
		<u></u>		<u></u>	
NET CURRENT ASSETS (LIABILITIES)			<u>300,021</u>		<u>200,546</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>300,950</u>		<u>201,333</u>
NET ASSETS			<u>300,950</u>		<u>201,333</u>
CAPITAL AND RESERVES					
Called up share capital			1,000		1,000
Profit and Loss Account			299,950		200,333
			<u>300,950</u>		<u>201,333</u>
SHAREHOLDERS' FUNDS			<u>300,950</u>		<u>201,333</u>

Round Earth Consulting Limited
Balance Sheet (continued)
As at 31 March 2022

For the year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mrs Sarah Lafferty

Director

20 December 2022

The notes on pages 3 to 5 form part of these financial statements.

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received, net of discounts and value added taxes. Turnover is recognised at the point of invoice.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures and fittings	25% straight line
Computer equipment	25% straight line

1.4. Financial Instruments

Debtors and creditors which are due within one year are recorded at transaction price, less any impairment.

1.5. Foreign Currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

1.6. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax. Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax

Deferred tax has not been recognised as it is not material to the financial statements. The directors will review this annually.

Round Earth Consulting Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2022

2. Average Number of Employees

	2022	2021
Average number of employees, including directors, during the year	2	1
	<u>2</u>	<u>1</u>

3. Tangible Assets

	Fixtures and fittings £	Computer equipment £	Total £
Cost			
As at 1 April 2021	749	4,485	5,234
Additions	108	684	792
As at 31 March 2022	<u>857</u>	<u>5,169</u>	<u>6,026</u>
Depreciation			
As at 1 April 2021	342	4,105	4,447
Provided during the period	122	528	650
As at 31 March 2022	<u>464</u>	<u>4,633</u>	<u>5,097</u>
Net Book Value			
As at 31 March 2022	<u>393</u>	<u>536</u>	<u>929</u>
As at 1 April 2021	<u>407</u>	<u>380</u>	<u>787</u>

4. Debtors

	2022 £	2021 £
Due within one year		
Trade debtors	44,841	68,041
Other debtors	1,151	1,262
	<u>45,992</u>	<u>69,303</u>

5. Creditors: Amounts Falling Due Within One Year

	2022 £	2021 £
Trade creditors	8,422	10,717
Other creditors	8,744	10,487
Taxation and social security	58,922	73,891
	<u>76,088</u>	<u>95,095</u>

6. General Information

Round Earth Consulting Limited is a private company, limited by shares, incorporated in England & Wales, registered number 07335312 . The registered office is 65-69 Shelton Street, London, England, WC2H 9HE.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.