Registered number: 07335312

ROUND EARTH CONSULTING LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019

Contents

Round Earth Consulting Limited
Balance Sheet
As at 31 March 2019

Registered number: 07335312

		2019		2018	
	Notes	**£**	**£**	**£**	**£**
FIXED ASSETS					
Tangible Assets	**3**		1,690		2,496
			1,690		2,496
CURRENT ASSETS					
Debtors	**4**	37,677		32,033	
Cash at bank and in hand		61,555		60,196	
		99,232		92,229	
Creditors: Amounts Falling Due Within One Year	**5**	(35,662)		(30,643)	
NET CURRENT ASSETS (LIABILITIES)			63,570		61,586
TOTAL ASSETS LESS CURRENT LIABILITIES			65,260		64,082
NET ASSETS			65,260		64,082
CAPITAL AND RESERVES					
Called up share capital	**6**		1,000		1,000
Profit and Loss Account			64,260		63,082
SHAREHOLDERS' FUNDS			65,260		64,082

For the year ending 31 March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mrs Sarah Lafferty

9 September 2019

The notes on pages 3 to 5 form part of these financial statements.

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of value added taxes. Turnovr is measured by reviewing the actual services performed against the total services to be provided and is only recognised if it can be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	25% straight line
Computer Equipment	25% straight line

1.4. Financial Instruments

Debtors and creditors which are due wthin one year are recorded at transaction price, less any impairment.

1.5. Foreign Currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

1.6. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax. Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

Current tax
The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax

Deferred tax has not been recognised as it is not material to the financial statements. The directors will review this annually.

Round Earth Consulting Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2019

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

	2019	2018
Number of employees	1	1
	1	1

3. Tangible Assets

	Fixtures & Fittings	Computer Equipment	Total
	£	£	£
Cost			
As at 1 April 2018	333	4,485	4,818
As at 31 March 2019	333	4,485	4,818
Depreciation			
As at 1 April 2018	333	1,989	2,322
Provided during the period	-	806	806
As at 31 March 2019	333	2,795	3,128
Net Book Value			
As at 31 March 2019	-	1,690	1,690
As at 1 April 2018	-	2,496	2,496

4. Debtors

	2019	2018
	£	£
Due within one year		
Trade debtors	37,477	31,833
Other debtors	200	200
	37,677	32,033

5. Creditors: Amounts Falling Due Within One Year

	2019	2018
	£	£
Trade creditors	10,548	5,183
Other taxes and social security	18,912	21,820
Other creditors	6,202	3,640
	35,662	30,643

6. Share Capital

	2019	2018
Allotted, Called up and fully paid	1,000	1,000

7. General Information

Round Earth Consulting Limited is a private company, limited by shares, incorporated in England & Wales, registered number 07335312. The registered office is Garden Studios, 71-75 Shelton Street, London, WC2H 9JQ.