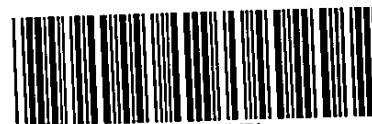


COMPANY REGISTRATION NUMBER 07335312

ROUND EARTH CONSULTING LIMITED
FINANCIAL STATEMENTS
31 MARCH 2011

BEATTIE & CO
Accountants & Business Advisor
The Old Studio
High Street
West Wycombe
Bucks
HP14 3AB

FRIDAY



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COMPANIES HOUSE

ROUND EARTH CONSULTING LIMITED
FINANCIAL STATEMENTS
PERIOD FROM 4 AUGUST 2010 TO 31 MARCH 2011

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ROUND EARTH CONSULTING LIMITED

THE DIRECTORS' REPORT

PERIOD FROM 4 AUGUST 2010 TO 31 MARCH 2011

The directors have pleasure in presenting their report and the unaudited financial statements of the company for the period from 4 August 2010 to 31 March 2011

INCORPORATION

The company was incorporated on 4 August 2010 and started trading in November 2010

PRINCIPAL ACTIVITIES

The principal activity of the company during the period was the provision of business consultancy services

DIRECTORS

The directors who served the company during the period were as follows

S Lafferty
K Eiben

S Lafferty was appointed as a director on 4 August 2010
K Eiben was appointed as a director on 4 August 2010

DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

In preparing those financial statements, the directors are required to select suitable accounting policies, as described on page 4, and then apply them on a consistent basis, making judgements and estimates that are prudent and reasonable. The directors must also prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. The directors are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

Registered office.
The Old Studio
High Street
West Wycombe
Bucks
HP14 3AB

Signed on behalf of the directors



K EIBEN

DIRECTOR

Approved by the directors on 3 June 2011

ROUND EARTH CONSULTING LIMITED
PROFIT AND LOSS ACCOUNT
PERIOD FROM 4 AUGUST 2010 TO 31 MARCH 2011

	Period from 4 Aug 10 to 31 Mar 11
	£
TURNOVER	14,418
Cost of sales	<u>448</u>
GROSS PROFIT	13,970
Administrative expenses	<u>5,383</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	8,587
Tax on profit on ordinary activities	<u>1,950</u>
PROFIT FOR THE FINANCIAL PERIOD	<u>6,637</u>

The notes on pages 4 to 5 form part of these financial statements.

ROUND EARTH CONSULTING LIMITED

BALANCE SHEET

31 MARCH 2011

	Note	£	31 Mar 11 £
CURRENT ASSETS			
Debtors	4	7,650	
Cash at bank		<u>4,601</u>	
		12,251	
CREDITORS: Amounts falling due within one year	5	<u>7,114</u>	
NET CURRENT ASSETS			<u>5,137</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>5,137</u>
CAPITAL AND RESERVES			
Called-up equity share capital	7		1,000
Profit and loss account	8		<u>4,137</u>
SHAREHOLDERS' FUNDS			<u>5,137</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the period by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

These financial statements were approved by the directors and authorised for issue on 3 June 2011 and are signed on their behalf by

Kathrin Eiben
K EIBEN

Company Registration Number 07335312

The notes on pages 4 to 5 form part of these financial statements.

ROUND EARTH CONSULTING LIMITED

NOTES TO THE FINANCIAL STATEMENTS

PERIOD FROM 4 AUGUST 2010 TO 31 MARCH 2011

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the period, exclusive of Value Added Tax

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

2. OPERATING PROFIT

Operating profit is stated after charging

**Period from
4 Aug 10 to
31 Mar 11
£**

Directors' remuneration

—

3. DIVIDENDS

Equity dividends

**Period from
4 Aug 10 to
31 Mar 11
£**

Paid during the year
Dividends on ordinary shares

2,500

ROUND EARTH CONSULTING LIMITED

NOTES TO THE FINANCIAL STATEMENTS

PERIOD FROM 4 AUGUST 2010 TO 31 MARCH 2011

4. DEBTORS

	31 Mar 11
	£
Trade debtors	6,413
Other debtors	1,237
	<u>7,650</u>

5. CREDITORS: Amounts falling due within one year

	31 Mar 11
	£
Trade creditors	732
Corporation tax	1,950
Other taxation	1,607
Other creditors	2,825
	<u>7,114</u>

6. RELATED PARTY TRANSACTIONS

The company was under the control of both directors throughout the current period. S Lafferty is the managing director and majority shareholder and received dividends totalling £2,500 in the period.

At 31 March 2011, the company owed the directors amounts due in relation to funds provided: S Lafferty £815 and K Eiben £1,010. Trade creditors includes amounts due to directors for expenses as follows: £506 S Lafferty and £225 K Eiben.

7. SHARE CAPITAL

Authorised share capital:

	31 Mar 11	
	£	
Allotted, called up and fully paid:		
	No	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

8. PROFIT AND LOSS ACCOUNT

	Period from 4 Aug 10 to 31 Mar 11
	£
Profit for the financial period	6,637
Equity dividends	<u>(2,500)</u>
Balance carried forward	<u>4,137</u>