

ABSOLUTE SALES & LETTINGS (NE) LIMITED

ABBREVIATED UNAUDITED STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2012



Company number 07335256

ABSOLUTE SALES & LETTINGS (NE) LIMITED

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2012**

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ABSOLUTE SALES & LETTINGS (NE) LIMITED

**OFFICERS AND PROFESSIONAL ADVISERS
FOR THE YEAR ENDED 31 AUGUST 2012**

The board of directors

Mark Tully

Registered office

**23 Queen Street
Newcastle upon Tyne
Tyne & Wear
NE1 3UG**

Accountants

**Key Accountancy Services Ltd
92 Whitton View
Rothbury
Morpeth
Northumberland
NE65 7QN**

ABSOLUTE SALES & LETTINGS (NE) LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 AUGUST 2012

	Note	2012 £	2011 £
FIXED ASSETS			
Tangible assets		<u>0</u>	<u>0</u>
CURRENT ASSETS			
Debtors		7,266	15,786
Cash at bank and in hand		<u>38,543</u>	<u>27,867</u>
		45,809	43,653
CREDITORS. Amounts falling due within one year		<u>(49,491)</u>	<u>(47,957)</u>
NET CURRENT ASSETS		<u>(3,682)</u>	<u>(4,304)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(3,682)</u>	<u>(4,304)</u>
CAPITAL AND RESERVES			
Called up share capital	3	1	1
Profit and loss account		<u>(3,683)</u>	<u>(4,305)</u>
SHAREHOLDERS FUNDS		<u>(3,682)</u>	<u>(4,304)</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and the no member has requested an audit pursuant to section 476 of the Act.

The director acknowledges his responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These financial statements were approved by the directors and authorised for issue on 28 May 2013, and are signed on their behalf by:

Mark Tully
Director

ABSOLUTE SALES & LETTINGS (NE) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2012

1.1 ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover derives from the principal activity of the Company and is represented by invoiced sales excluding Value Added Tax

2. RELATED PARTY TRANSACTIONS

The company was under the control of Mark Tully through the current year. Mark Tully is the managing director and sole shareholder.

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard for Smaller Entities.

3. SHARE CAPITAL

Authorised share capital:

	2012	2011
	£	£
1 Ordinary share of £1 each	1	1

Allotted, called up and fully paid:

	No	£	No	£
1 Ordinary share of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>