

**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2021**  
**FOR**  
**LINEAR SERVICES (GLOS) LTD**

**CONTENTS OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 August 2021**

	<b>Page</b>
<b>Company information</b>	<b>1</b>
<b>Balance sheet</b>	<b>2</b>
<b>Notes to the financial statements</b>	<b>4</b>

**LINEAR SERVICES (GLOS) LTD**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 August 2021**

**DIRECTORS:**

Mrs S Hayes  
Mr C J Hayes

**REGISTERED OFFICE:**

41 Rodney Road  
Cheltenham  
Gloucestershire  
GL50 1HX

**REGISTERED NUMBER:**

07334684 (England and Wales)

**ACCOUNTANTS:**

Mitchell Glanville Limited  
41 Rodney Road  
Cheltenham  
Gloucestershire  
GL50 1HX

**LINEAR SERVICES (GLOS) LTD (REGISTERED NUMBER: 07334684)**

**BALANCE SHEET**  
**31 August 2021**

	Notes	2021 £	£	2020 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		561		713
<b>CURRENT ASSETS</b>					
Stocks		1,355		295	
Debtors	5	108		108	
Cash at bank		<u>37,439</u>		<u>42,458</u>	
		38,902		42,861	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>38,884</u>		<u>38,378</u>	
<b>NET CURRENT ASSETS</b>			<u>18</u>		<u>4,483</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			579		5,196
<b>PROVISIONS FOR LIABILITIES</b>			<u>140</u>		<u>136</u>
<b>NET ASSETS</b>			<u>439</u>		<u>5,060</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			20		20
Retained earnings			<u>419</u>		<u>5,040</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>439</u>		<u>5,060</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**LINEAR SERVICES (GLOS) LTD (REGISTERED NUMBER: 07334684)**

**BALANCE SHEET - continued**  
**31 August 2021**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 15 September 2021 and were signed on its behalf by:

Mr C J Hayes - Director

Mrs S Hayes - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 August 2021**

**1. STATUTORY INFORMATION**

Linear Services (Glos) Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**BASIS OF PREPARING THE FINANCIAL STATEMENTS**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**TURNOVER**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**TANGIBLE FIXED ASSETS**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on reducing balance

**STOCKS**

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

**TAXATION**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**DEFERRED TAX**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2020 - 2) .

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 August 2021**

**4. TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1 September 2020	1,591
Disposals	<u>(400)</u>
At 31 August 2021	<u>1,191</u>
<b>DEPRECIATION</b>	
At 1 September 2020	878
Charge for year	134
Eliminated on disposal	<u>(382)</u>
At 31 August 2021	<u>630</u>
<b>NET BOOK VALUE</b>	
At 31 August 2021	<u>561</u>
At 31 August 2020	<u>713</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021	2020
	£	£
Prepayments	<u>108</u>	<u>108</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021	2020
	£	£
Trade creditors	206	108
Tax	5,755	4,893
VAT	2,871	2,325
Directors' current accounts	<u>30,052</u>	<u>31,052</u>
	<u>38,884</u>	<u>38,378</u>

**7. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

Included within creditors is a balance owed to the directors of £30,052. This loan does not attract interest and has no repayment terms.

During the year dividends of £29,000 were paid to the directors.

**8. ULTIMATE CONTROLLING PARTY**

The ultimate controlling parties are the directors Mr C and Mrs S Hayes who between them own 100% of the voting share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.