

REGISTERED NUMBER: 07334684 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2019**  
**FOR**  
**LINEAR SERVICES (GLOS) LTD**

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**FOR THE YEAR ENDED 31 August 2019**

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**LINEAR SERVICES (GLOS) LTD**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 August 2019**

**DIRECTORS:**

Mrs S Hayes  
Mr C J Hayes

**REGISTERED OFFICE:**

41 Rodney Road  
Cheltenham  
Gloucestershire  
GL50 1HX

**REGISTERED NUMBER:**

07334684 (England and Wales)

**ACCOUNTANTS:**

Mitchell Glanville Limited  
41 Rodney Road  
Cheltenham  
Gloucestershire  
GL50 1HX

**LINEAR SERVICES (GLOS) LTD (REGISTERED NUMBER: 07334684)**

**BALANCE SHEET**  
**31 August 2019**

	Notes	2019 £	£	2018 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		820		523
<b>CURRENT ASSETS</b>					
Stocks		680		975	
Debtors	5	108		108	
Cash at bank		<u>28,805</u>		<u>24,909</u>	
		29,593		25,992	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>16,109</u>		<u>11,181</u>	
<b>NET CURRENT ASSETS</b>			<u>13,484</u>		<u>14,811</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			14,304		15,334
<b>PROVISIONS FOR LIABILITIES</b>			156		99
<b>NET ASSETS</b>			<u>14,148</u>		<u>15,235</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			20		20
Retained earnings	7		<u>14,128</u>		<u>15,215</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>14,148</u>		<u>15,235</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 23 September 2019 and were signed on its behalf by:

Mr C J Hayes - Director

Mrs S Hayes - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 August 2019**

**1. STATUTORY INFORMATION**

Linear Services (Glos) Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on reducing balance

**Stocks**

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2018 - 2) .

**LINEAR SERVICES (GLOS) LTD (REGISTERED NUMBER: 07334684)**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 August 2019**

**4. TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1 September 2018	894
Additions	570
At 31 August 2019	<u>1,464</u>
<b>DEPRECIATION</b>	
At 1 September 2018	371
Charge for year	273
At 31 August 2019	<u>644</u>
<b>NET BOOK VALUE</b>	
At 31 August 2019	<u>820</u>
At 31 August 2018	<u>523</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019 £	2018 £
Prepayments	<u>108</u>	<u>108</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019 £	2018 £
Trade creditors	170	109
Tax	3,175	3,282
VAT	2,712	2,738
Directors' current accounts	<u>10,052</u>	<u>5,052</u>
	<u>16,109</u>	<u>11,181</u>

**7. RESERVES**

	Retained earnings £
At 1 September 2018	15,215
Profit for the year	13,913
Dividends	(15,000)
At 31 August 2019	<u>14,128</u>

**8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

Included within creditors is a balance owed to the directors of £10,052. This loan does not attract interest and has no repayment terms.

During the year dividends of £15,000 were paid to the directors.

**9. ULTIMATE CONTROLLING PARTY**

The ultimate controlling parties are the directors Mr C and Mrs S Hayes who between them own 100% of the voting share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.