

Registered number
07334673

ABS Exports & Imports Limited

Abbreviated Accounts

31 August 2011



Tengra Taxation & Accountancy Services Limited
Tax & Accountancy Advisor
5 Welby Close
Maidenhead
Berkshire
SL6 3PY

ABS Exports & Imports Limited**Registered number:****07334673****Abbreviated Balance Sheet****as at 31 August 2011**

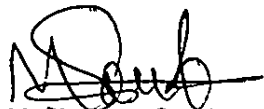
	Notes	2011 £	2010 £
Fixed assets			
Tangible assets	2	8,008	-
Current assets			
Stocks		566	-
Cash at bank and in hand		123	100
		689	100
Creditors amounts falling due within one year		(39,617)	-
Net current (liabilities)/assets		(38,928)	100
Net (liabilities)/assets		<u>(30,920)</u>	<u>100</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		(31,020)	-
Shareholders' funds		<u>(30,920)</u>	<u>100</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



Mr Mansoor Soudani

Director

Approved by the board on 25 April 2012

ABS Exports & Imports Limited
Notes to the Abbreviated Accounts
for the year ended 31 August 2011

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	20% straight line
Motor vehicles	25% straight line

Stocks

Stock is valued at the lower of cost and net realisable value

2 Tangible fixed assets

£

Cost

Additions	10,104
At 31 August 2011	<u>10,104</u>

Depreciation

Charge for the year	2,096
At 31 August 2011	<u>2,096</u>

Net book value

At 31 August 2011	<u>8,008</u>
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3 Share capital

	Nominal value	2011 Number	2011 £	2010 £
Allotted, called up and fully paid Ordinary shares	£1 each	<u>100</u>	<u>100</u>	<u>100</u>
	Nominal value	Number	Amount £	
Shares issued during the period Ordinary shares	£1 each	<u>100</u>	<u>100</u>	