

CIAO TASTE LA DIFFERENCE LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2016

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FOR THE YEAR ENDED 31 AUGUST 2016**

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CIAO TASTE LA DIFFERENCE LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2016**

DIRECTORS:

Mr G Schiavone
Mr B Schiavone

REGISTERED OFFICE:

81 Burton Road
Derby
Derbyshire
DE1 1TJ

REGISTERED NUMBER:

07334663 (England and Wales)

ACCOUNTANTS:

Johnson Tidsall Limited
Chartered Accountants
81 Burton Road
Derby
Derbyshire
DE1 1TJ

BALANCE SHEET
31 AUGUST 2016

		2016	2015
	Notes	£	£
CURRENT ASSETS			
Stocks		-	300
Debtors	2	-	413
Cash in hand		<u>100</u>	<u>100</u>
		100	813
CREDITORS			
Amounts falling due within one year	3	<u>45,262</u>	<u>45,975</u>
NET CURRENT LIABILITIES		<u>(45,162)</u>	<u>(45,162)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(45,162)</u>	<u>(45,162)</u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account	5	<u>(45,262)</u>	<u>(45,262)</u>
SHAREHOLDERS' FUNDS		<u>(45,162)</u>	<u>(45,162)</u>

BALANCE SHEET - continued
31 AUGUST 2016

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 10 April 2017 and were signed on its behalf by:

Mr G Schiavone - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2016**

1. ACCOUNTING POLICIES**Basis of preparing the financial statements**

The company finances its day to day working capital requirements through a loan provided by the directors and a loan with a related party. The directors consider that it is reasonable to rely on their continued financial support and the support of the related party and therefore consider it appropriate to prepare the financial statements on the going concern basis.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The company was dormant throughout the current year and previous year.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016	2015
	£	£
Other debtors	<u>-</u>	<u>413</u>

3. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016	2015
	£	£
Trade creditors	5,760	6,725
Other creditors	21,072	21,072
Directors' current accounts	18,430	13,114
Accruals and deferred income	<u>-</u>	<u>5,064</u>
	<u>45,262</u>	<u>45,975</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016	2015
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2016

5. RESERVES

**Profit
and loss
account
£**

At 1 September 2015	(45,262)
Profit for the year	-
At 31 August 2016	<u>(45,262)</u>

6. RELATED PARTY DISCLOSURES

Giuseppe Schiavone International Limited

A company in which Mr G Schiavone is the sole director.

	2016	2015
	£	£
Amount due to related party at the balance sheet date	<u>26,832</u>	<u>26,832</u>

7. ULTIMATE CONTROLLING PARTY

The company was under the control of Mr G Schiavone, a director, who along with his wife, owns all of the issued shares.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.