

Unaudited Financial Statements for the Year Ended 30 April 2020

for

Project Cargo Network Ltd

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for the Year Ended 30 April 2020

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Project Cargo Network Ltd

Company Information
for the Year Ended 30 April 2020

DIRECTOR:

Ms R Crawford

REGISTERED OFFICE:

116 London Road
Cowplain
Waterlooville
Hampshire
PO8 8HB

REGISTERED NUMBER:

07334156 (England and Wales)

ACCOUNTANTS:

AM-PM Accounting Solutions Limited
Building 6000
Langstone Technology Park
Langstone Road
Havant
Hampshire
PO9 1SA

Balance Sheet
30 April 2020

	Notes	30.4.20 £	£	30.4.19 £	£
FIXED ASSETS					
Tangible assets	4		9,763		11,825
CURRENT ASSETS					
Debtors	5	59,501		73,557	
Cash at bank		<u>71,424</u>		<u>52,804</u>	
		130,925		126,361	
CREDITORS					
Amounts falling due within one year	6	<u>28,658</u>		<u>126,267</u>	
NET CURRENT ASSETS			<u>102,267</u>		<u>94</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			112,030		11,919
PROVISIONS FOR LIABILITIES			<u>1,855</u>		<u>2,247</u>
NET ASSETS			<u><u>110,175</u></u>		<u><u>9,672</u></u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>110,075</u>		<u>9,572</u>
SHAREHOLDERS' FUNDS			<u><u>110,175</u></u>		<u><u>9,672</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 7 October 2020 and were signed by:

Ms R Crawford - Director

Notes to the Financial Statements
for the Year Ended 30 April 2020

1. **STATUTORY INFORMATION**

Project Cargo Network Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the value of services supplied in the period, net of value added tax and any discounts given.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 33% on cost

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 6 (2019 - 6) .

4. **TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 May 2019	23,297	3,451	26,748
Additions	-	238	238
At 30 April 2020	<u>23,297</u>	<u>3,689</u>	<u>26,986</u>
DEPRECIATION			
At 1 May 2019	11,998	2,925	14,923
Charge for year	<u>1,695</u>	<u>605</u>	<u>2,300</u>
At 30 April 2020	<u>13,693</u>	<u>3,530</u>	<u>17,223</u>
NET BOOK VALUE			
At 30 April 2020	<u>9,604</u>	<u>159</u>	<u>9,763</u>
At 30 April 2019	<u>11,299</u>	<u>526</u>	<u>11,825</u>

Notes to the Financial Statements - continued
for the Year Ended 30 April 2020

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.4.20	30.4.19
	£	£
Other debtors	<u>59,501</u>	<u>73,557</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.4.20	30.4.19
	£	£
Taxation and social security	26,788	7,617
Other creditors	<u>1,870</u>	<u>118,650</u>
	<u>28,658</u>	<u>126,267</u>

7. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 30 April 2020 and 30 April 2019:

	30.4.20	30.4.19
	£	£
Ms R Crawford		
Balance outstanding at start of year	883	883
Amounts advanced	292	-
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>1,175</u>	<u>883</u>

8. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is Ms R Crawford.

Mrs R Humphrey owns 100% of the issued share capital of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.