

Abbreviated Unaudited Accounts for the Year Ended 31 August 2015

for

Project Cargo Network Ltd

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for the Year Ended 31 August 2015

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Project Cargo Network Ltd

Company Information
for the Year Ended 31 August 2015

DIRECTOR:

Mrs R Humphrey

REGISTERED OFFICE:

Liss Business Centre
Station Road
Liss
Hampshire
GU33 7AW

REGISTERED NUMBER:

07334156 (England and Wales)

ACCOUNTANTS:

AM-PM Accounting Solutions Limited
Building 6000
Langstone Technology Park
Langstone Road
Havant
Hampshire
PO9 1SA

Abbreviated Balance Sheet
31 August 2015

	Notes	31.8.15 £	£	31.8.14 £	£
FIXED ASSETS					
Tangible assets	2		18,423		5,324
CURRENT ASSETS					
Debtors		42,989		43,650	
Cash at bank		<u>104,270</u>		<u>153,944</u>	
		147,259		197,594	
CREDITORS					
Amounts falling due within one year		<u>164,809</u>		<u>160,760</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(17,550)</u>		<u>36,834</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>873</u>		<u>42,158</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>773</u>		<u>42,058</u>
SHAREHOLDERS' FUNDS			<u>873</u>		<u>42,158</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 17 January 2016 and were signed by:

Mrs R Humphrey - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 August 2015

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value of services supplied in the period, net of value added tax and any discounts given.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 15% on reducing balance

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 September 2014	6,264
Additions	16,350
At 31 August 2015	<u>22,614</u>
DEPRECIATION	
At 1 September 2014	940
Charge for year	3,251
At 31 August 2015	<u>4,191</u>
NET BOOK VALUE	
At 31 August 2015	<u>18,423</u>
At 31 August 2014	<u>5,324</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.8.15 £	31.8.14 £
100	Ordinary	£1.00	<u>100</u>	<u>100</u>

Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
Project Cargo Network Ltd

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to three) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Project Cargo Network Ltd for the year ended 31 August 2015 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the director of Project Cargo Network Ltd in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Project Cargo Network Ltd and state those matters that we have agreed to state to the director of Project Cargo Network Ltd in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Project Cargo Network Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Project Cargo Network Ltd. You consider that Project Cargo Network Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Project Cargo Network Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

AM-PM Accounting Solutions Limited
Building 6000
Langstone Technology Park
Langstone Road
Havant
Hampshire
PO9 1SA

Date:

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.